

CHRISTIE'S 佳士得

ICONIC WINES
FROM
JOSEPH LAU
PART III

劉鑾雄顯赫佳釀珍藏
第三部份

HONG KONG | 22 MAY 2025
香港 | 2025年5月22日



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THURSDAY 22 MAY 2025 星期四 2025年5月22日

AUCTION 拍賣

Thursday, 22 May 2025 · 2025年5月22日 (星期四)
3.00pm (Sale 23980, Lots 1-213)
下午3時 (拍賣編號 23980, 拍賣品編號 1-213)

Location: HONG KONG, 6/F, The Henderson,
2 Murray Road, Central

地點：香港，中環美利道2號 The Henderson 6樓

Tel 電話：+852 2760 1766 Fax 傳真：+852 2760 1767

REGIONAL MANAGING DIRECTOR

業務總監

Michelle Kim
+852 2978 5342

BUSINESS MANAGER

業務經理

Tracy Yan
+852 2978 5349

SENIOR SALE COORDINATOR

資深拍賣統籌

Kaitlyn Sin
+852 2978 6761

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ICONIC WINES FROM JOSEPH LAU PART III 劉鑾雄顯赫佳釀珍藏第三部份

LIVE SALE

Thursday, 22 May 2025
3PM
LOTS 1-213
SALE 23980

現場拍賣

2025年5月22日 (星期四)
下午3時
拍賣品編號 1-213
編號 23980

LOCATION 地點

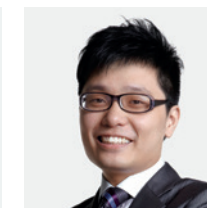
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INTERNATIONAL WINE DEPARTMENT

ASIA PACIFIC TEAM



MICHELLE CHAN



FAI LO

SENIOR INTERNATIONAL TEAM



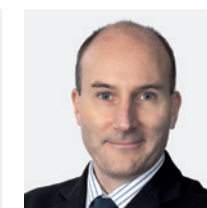
ADAM BILBEY



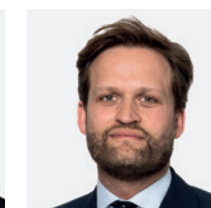
EDWIN VOS



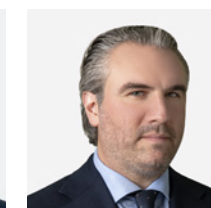
CHRIS MUNRO



TIM TRIPTREE MW



NOAH MAY



PAUL TORTORA



Lot 146

It is with great pleasure that Christie's Hong Kong presents Iconic Wines from Joseph Lau Part III, the latest chapter in a remarkable journey through one of the world's most celebrated wine collections. Following the success of Parts I and II, this sale offers another rare opportunity for collectors and connoisseurs to explore and acquire wines of exceptional provenance and prestige.

The spotlight remains firmly on the finest names in Burgundy and Bordeaux, with particular emphasis on legendary producers whose wines are revered around the world. The breadth and depth of this collection once again speak to Mr. Lau's extraordinary foresight and dedication. Highlights from Bordeaux include some of the most coveted vintages from the 1980s to the 2000s, spanning all the First Growths and their Right Bank counterparts. Notable offerings include Lafite in different formats up to 6L, and Pétrus 1990 available in parcel quantities.

Mr. Lau has always pursued the rarest treasures of Burgundy with meticulous attention. This sale includes multiple vintages of Domaine de la Romanée-Conti and an extraordinary range of Henri Mayer wines, many of which were acquired from Christie's landmark 2012 sale "From the Private Cellar of Henri Mayer", underscoring the enduring strength of this cellar. Also featured is a small but distinguished selection of renowned white Burgundies, including Leflaive Montrachet, d'Auvenay Bâtard-Montrachet, and Chevalier-Montrachet.

Please join us in celebrating these truly legendary wines and the iconic cellar from which they come.

佳士得榮幸呈獻「劉鑾雄顯赫佳釀珍藏第三部份」，再度引領藏家探索全球最備受推崇的葡萄酒珍藏之一。繼前兩部分拍賣取得矚目佳績後，本場拍賣將為藏家及名酒鑒賞家繼續獻上來源顯赫、極具收藏價值的珍稀佳釀。

此次拍賣焦點依然匯聚布良地及波爾多頂級名莊佳釀，尤其注重享譽全球的傳奇酒款。劉先生高瞻遠矚的收藏眼光與熱忱在本系列珍藏的廣度與深度中盡顯無遺。波爾多精彩拍品涵蓋1980年代至2000年代最受渴求的一級莊及其右岸名釀的珍稀年份，包括多款Lafite佳釀（規格至高達6公升），以及多組1990年Pétrus。

劉先生對布良地稀世珍釀的追求始終一絲不苟。本場拍賣不僅呈現來自多個年份的Domaine de la Romanée-Conti，更囊括購自佳士得2012年里程碑拍賣「佳士得名釀：亨瑞·賈耶私人窖藏」的珍釀系列，印證此窖藏曆久彌新的非凡價值。同場亦精選布良地頂級白葡萄酒，包括Leflaive Montrachet、d'Auvenay Bâtard-Montrachet及Chevalier-Montrachet等名釀。

誠邀您與我們共慶這批顯赫傳奇佳釀，並為這個精彩絕倫的窖藏共同舉杯！



Francis Belin 龐智鋒
President, Christie's Asia Pacific
佳士得亞太區總裁



Domaine Henri Mayer

VOSNE ~ ROMANEE (COTE ~D'OR)

FRANCE

CHRISTIE'S
From The Private Cellar of Henri Mayer
Friday 10 February 2012



Domaine Henri Mayer

VOSNE ~ ROMANEE (COTE ~D'OR)

FRANCE

CHRISTIE'S
From The Private Cellar of Henri Mayer
Friday 10 February 2012



Domaine Henri Mayer

VOSNE ~ ROMANEE (COTE ~D'OR)

FRANCE



Domaine Henri Mayer

VOSNE ~ ROMANEE (COTE ~D'OR)

FRANCE



Domaine Henri Mayer

VOSNE ~ ROMANEE (COTE ~D'OR)

FRANCE

CHRISTIE'S
From The Private Cellar of Henri Mayer
Friday 10 February 2012

PROVENANCE•STORAGE• INSPECTION•BOTTLE STICKER

- The majority of the wines in this sale were purchased from Christie's and Sotheby's wine auctions, including noted single owner auctions such as "The Private Cellar of Henri Mayer" from Christie's Hong Kong on 10 February 2012 and "The Don Stott Cellar" from Sotheby's New York.
- Since acquisition the wines have been stored in the collector's temperature controlled cellar in Hong Kong. They were transferred to Christie's wine storage at Crown Wine Cellars prior to this auction.
- All wines were inspected in Hong Kong by Christie's Wine Specialists Adam Bilbey, Michelle Chan, and Fai Lo.
- To commemorate this auction, each bottle of wine from this sale will have a specially designed sticker (shown below) on the back of the bottle.

來源 · 儲存 · 檢驗 · 酒瓶貼紙

- 此次拍賣的大部份葡萄酒均購自佳士得和蘇富比的葡萄酒拍賣，當中包括著名的單一藏家拍賣，如香港佳士得於2012年2月10日舉行的「佳士得名釀：亨瑞·賈耶私人窖藏」(“The Private Cellar of Henri Mayer”)，以及紐約蘇富比“ The Don Stott Cellar”等。
- 自購入以來，這些葡萄酒一直存放在藏家於香港的恆溫酒窖，並在這次拍賣前轉移到香港佳士得於皇冠酒窖的存倉。
- 所有葡萄酒均由佳士得名酒部專家貝安霖、陳文珣和羅震暉在香港進行檢驗。
- 為紀念本次拍賣，每瓶葡萄酒瓶身背面均貼有為這場專拍特別而設的貼紙。



BORDEAUX LEFT BANK



CHÂTEAU LAFITE ROTHSCHILD

Château Lafite Rothschild, owned by the Rothschild family for five generations, was acquired by Baron James de Rothschild in 1868. The existence of Lafite as a medieval fief dates back to the 14th century; at the beginning of the 18th century Lafite's wine was already being sold in London, where it was a favourite of the Prime Minister, Robert Walpole. In France, Lafite soon became known as the “King's wine”, after being introduced to the Court at Versailles by Maréchal Richelieu. The classification of the Grands Crus Classés, prepared on the occasion of the 1855 Universal Exhibition in Paris, officially ranked Château Lafite as the “Premier des Premiers”.

The 112 hectare vineyard consists of three main areas: the slopes around the Château, the adjacent Carruades plateau to the west and a 4.5 hectare plot in the neighbouring commune of Saint Estèphe. The vines are planted in well-drained and well-exposed soil made up of fine, deep gravel, mixed with aeolian sand on a subsoil of tertiary limestone. The grape varieties are Cabernet Sauvignon (70%), Merlot (25%), Cabernet Franc (3%) and Petit Verdot (2%). The average age of the vines is 45 years for the Grand Vin; the oldest plot, “La Gravière”, was planted in 1886.

拉菲酒莊

拉菲莊1868年由詹姆斯羅斯柴爾德男爵買下，至今已在家族中傳五代。早在14世紀，拉菲莊就是中世紀的封地；18世紀初，拉菲莊葡萄酒已經在倫敦有售，當時被譽為是首相羅伯特·沃波爾的至愛佳釀。在法國，自從黎塞留將拉菲莊引入凡爾賽宮宮廷，拉菲莊很快就成為「皇帝御用佳釀」。等級評定制度於1855年巴黎世界博覽會中誕生，並將拉菲莊正式評定為「一等一」葡萄酒。

葡萄園佔地112公頃，由三個主要地區組成：酒莊附近的山坡，隔鄰向西面伸延的珍貴高地，以及鄰近聖艾斯岱夫地區一塊面積4.5公頃葡萄田。葡萄藤生長在容易疏水、陽光充足的土地上，土壤由第三系石灰岩基土混合風沙、深層精細砂礫土組成。葡萄品種為赤霞珠 (70%)、梅洛 (25%)、品麗珠 (3%)、小維多 (2%)。正牌的葡萄藤平均45歲，當中最老的一株「La Gravière」，於1886年種下。



CHÂTEAU LAFITE ROTHSCHILD 1982

Pauillac, 1er Cru Classé
u. 1 vts, 2ts, 2 hs. Scuffed and stained labels. One label re-attached
5 Magnums (cc) per lot HK\$100,000-150,000

1



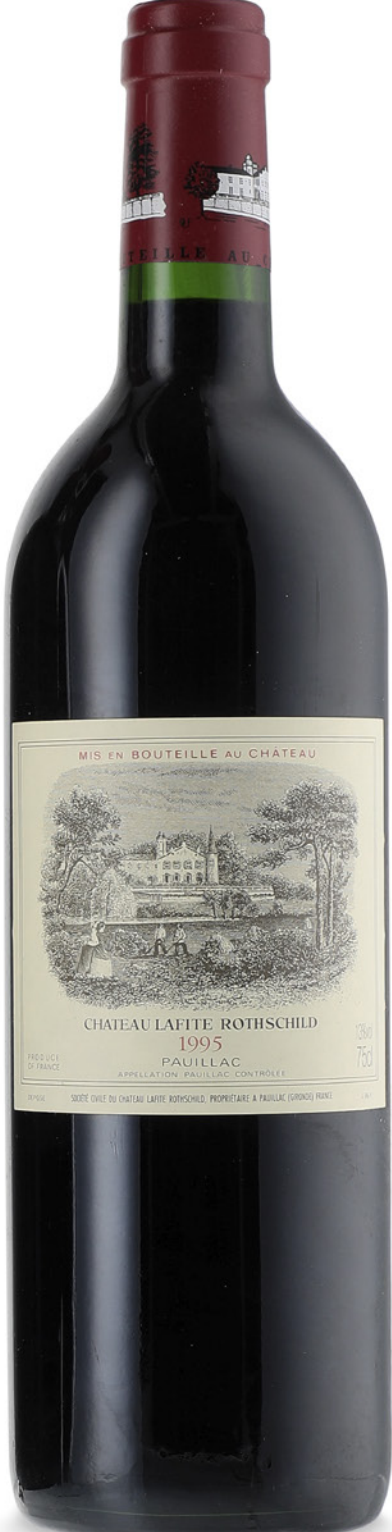


Lot 2

CHÂTEAU LAFITE ROTHSCILD 1982
Pauillac, 1er Cru Classé
Scuffed and bin soiled label. Cork very slightly raised.
Excellent colour and clarity
2 1 Imperial (cc) *per lot* HK\$95,000-130,000

CHÂTEAU LAFITE ROTHSCILD 1995
Pauillac, 1er Cru Classé
3 11 Bottles (owc) *per lot* HK\$38,000-55,000

CHÂTEAU LAFITE ROTHSCILD 1995
Pauillac, 1er Cru Classé
4 12 Bottles (owc) *per lot* HK\$42,000-60,000



Lot 3

CHÂTEAU LAFITE ROTHSCHILD 2000 <i>Pauillac, 1er Cru Classé</i>		
5	2 Bottles (cc)	<i>per lot</i> HK\$13,000-18,000

CHÂTEAU LAFITE ROTHSCHILD 2000 <i>Pauillac, 1er Cru Classé</i>		
6	12 Bottles (owc)	<i>per lot</i> HK\$80,000-110,000

CHÂTEAU LAFITE ROTHSCHILD 2000 <i>Pauillac, 1er Cru Classé</i>		
7	12 Bottles (owc)	<i>per lot</i> HK\$80,000-110,000



CHÂTEAU LAFITE ROTHSCHILD 2000

Pauillac, 1er Cru Classé

1 slightly scuffed label, US importer slips

4 Magnums (cc)

per lot HK\$50,000-75,000

CHÂTEAU LAFITE ROTHSCHILD 2000

Pauillac, 1er Cru Classé

6 Magnums (owc)

per lot HK\$80,000-110,000



Lot 9

CHÂTEAU LAFITE ROTHSCHILD 2003

Pauillac, 1er Cru Classé

2 Bottles (cc)

per lot HK\$8,500-12,000

CHÂTEAU LAFITE ROTHSCHILD 2003

Pauillac, 1er Cru Classé

2 very slightly nicked labels. Very slightly stained back label.

1 bottle from different source with CRD capsule

12 Bottles (cc)

per lot HK\$50,000-70,000



Lot 11



Lot 15

CHATEAU LAFITE ROTHSCHILD 2005
Pauillac, 1er Cru Classé

122 Bottles (cc)per lot HK\$8,500-12,000

1512 Bottles (cc)per lot HK\$50,000-70,000

CHATEAU LAFITE ROTHSCHILD 2005
Pauillac, 1er Cru Classé

1312 Bottles (cc)per lot HK\$50,000-70,000

1612 Bottles (cc)per lot HK\$50,000-70,000

CHATEAU LAFITE ROTHSCHILD 2005
Pauillac, 1er Cru Classé

1412 Bottles (cc)per lot HK\$50,000-70,000

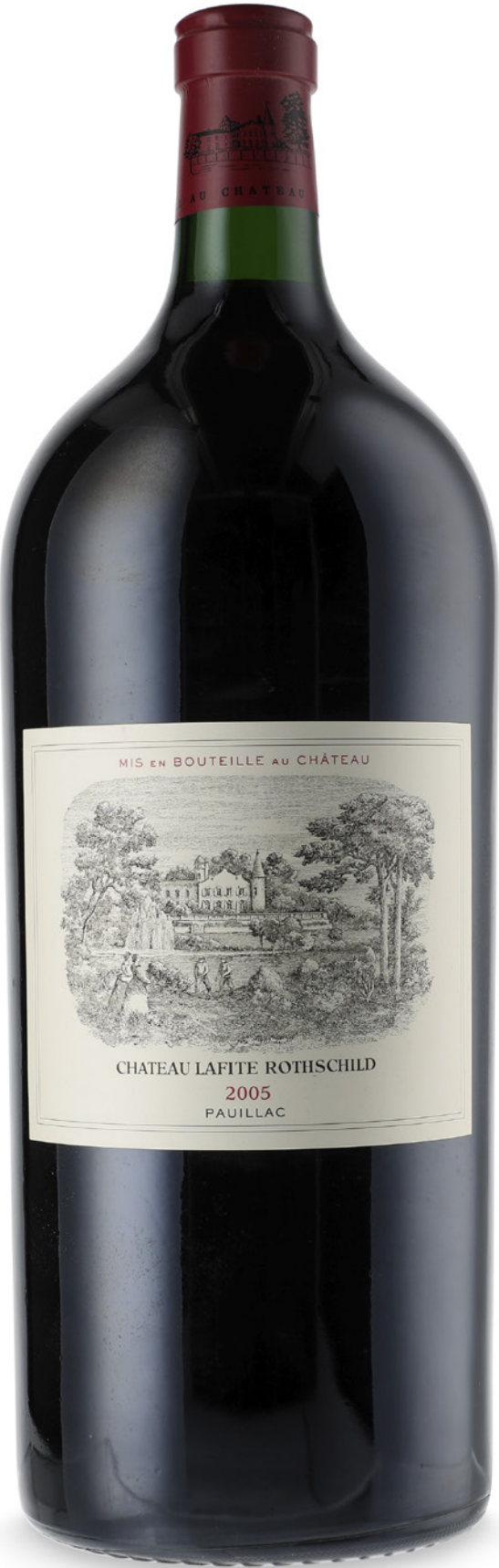
CHÂTEAU LAFITE ROTHSCHILD 2005
Pauillac, 1er Cru Classé

17 1 Double-Magnum (owc) per lot HK\$17,000-24,000



CHÂTEAU LAFITE ROTHSCHILD 2005
Pauillac, 1er Cru Classé

18 1 Imperial (owc) per lot HK\$35,000-48,000





CHATEAU LAFITE ROTHSCHILD 2008
Pauillac, 1er Cru Classé

19	12 Bottles (owc)	<i>per lot</i> HK\$50,000-70,000
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CHATEAU LAFITE ROTHSCHILD 2008
Pauillac, 1er Cru Classé

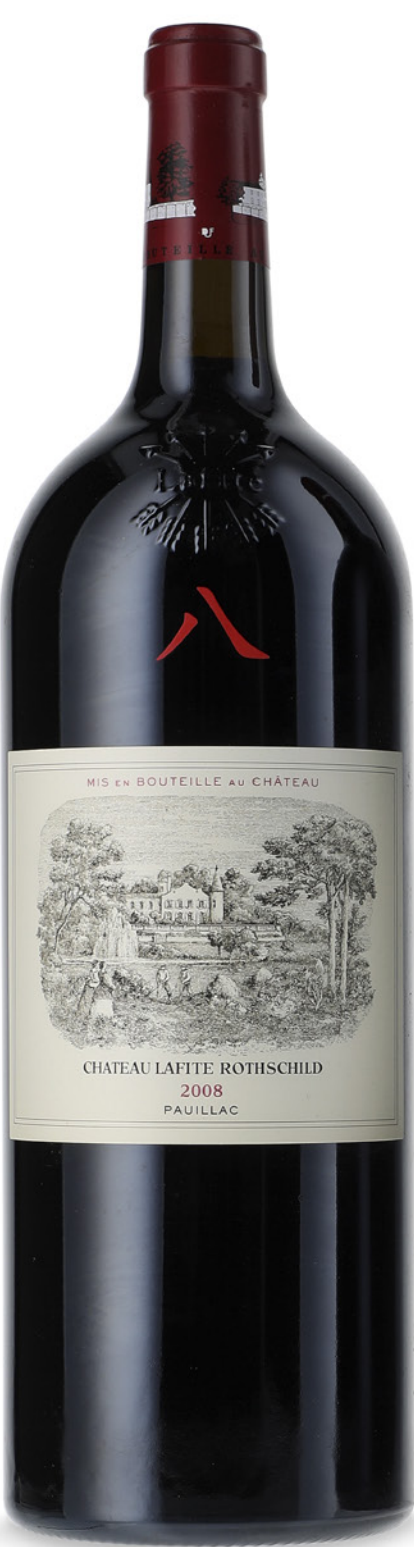
20	12 Bottles (owc)	<i>per lot</i> HK\$50,000-70,000
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CHATEAU LAFITE ROTHSCHILD 2008
Pauillac, 1er Cru Classé

21	12 Bottles (cc)	<i>per lot</i> HK\$50,000-70,000
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CHATEAU LAFITE ROTHSCHILD 2008
Pauillac, 1er Cru Classé

22 6 Magnums (owc) per lot HK\$55,000-75,000



Lot 23

CHATEAU LAFITE ROTHSCHILD 2008
Pauillac, 1er Cru Classé

23 6 Magnums (owc) per lot HK\$55,000-75,000



CHATEAU LAFITE ROTHSCHILD 2008
Pauillac, 1er Cru Classé

24 3 Double-Magnums (owc) per lot HK\$50,000-70,000



CHÂTEAU LATOUR

Château Latour is situated in the heart of the Médoc wine region, about 50km north-west of Bordeaux, where the legend of the vineyards of Bordeaux began. The Château's prime terroir, l'Enclos, overlooks the estuary of the Gironde river which, over the centuries, has given the vineyard its geological complexity and, on a daily basis, ensures a mild climate. Most of Château Latour's vines are planted on gravelly hilltops that stand 12 to 16 meters above the Gironde estuary. The fortunate combination of the Gironde, layers' of gravel on the surface and clay subsoil gives Château Latour's terroir advantages that few other vineyards can claim. The vineyard currently consists of 90 hectares in production; it is the grapes from the 47 hectares that surround the Château, known as "l'Enclos" that may potentially be used in the production of the Grand Vin. The estate is planted with about 80% of Cabernet Sauvignon, 18% of Merlot and 2% of Cabernet Franc and Petit Verdot.

In the years since 1993, under the leadership of François Pinault and his family, the estate's owners, significant changes have been made with a view to maintaining Château Latour's pursuit of excellence in the wines that it produces. In 1998, Frédéric Engerer, who joined the estate early in 1995, was appointed President. Major works started in November 1999 and continued until September 2003. A total renovation of the winery, vat room, wine making facilities and storage areas enabled even greater precision in the production of the wines. A new technical team was also created. The 90 hectares of the estate are locally managed by Frédéric Engerer and his team. Today, the men and women working at Château Latour in the vineyard and in the cellar are motivated by a search of perfection. Numerous experiments are continuously being carried out in order to judge the suitability of new procedures. This might for example involve biodynamic methods or new traceability systems, their quest is always for precision, quality and awareness of new issues.

拉圖酒莊

酒莊位於波爾多西北面50公里的梅鐸產區中央，是波爾多葡萄酒傳奇的發源地。酒莊的風土主要源自朗克洛葡萄園，眺望吉倫特河口，數百年以來形成複雜的地質結構，而氣候則溫和宜人。拉圖酒莊大部份葡萄樹均種植在吉倫特河口上方12至16米的碎石山頂上，毗鄰吉倫特河的地理位置，加上泥土表面的礫石層及黏土底土，造就與眾不同的風土特色。葡萄園目前有90公頃種植葡萄樹，其中圍繞酒莊的朗克洛區園地佔地47公頃，此範圍種植的葡萄可釀製特級葡萄酒。葡萄園內約八成為赤霞珠，18%為美樂葡萄，其餘2%為品麗珠及小維多葡萄。

弗朗索·皮諾在1993年成為莊主後，為保持葡萄酒的出眾品質，他於經營上作出重大的變革。恩傑爾在1995年初加入酒莊，並於1998年擔任總裁。在1999年11月至2003年9月期間，酒莊展開多項大型工程，包括全面翻新釀酒廠、酒桶貯存室、釀酒設備及貯酒庫，務求令釀酒過程更加精準。另外，酒莊亦設立新的技術團隊。拉圖酒莊佔地90公頃，由弗雷德里克·恩傑爾及其團隊管理。時至今日，無論是葡萄園還是酒窖的員工，皆致力精益求精，力臻完美。為測試新釀酒程序的成效，酒莊不斷進行實驗，例如採用生物動力方法或新穎的溯源系統，務求品質優良精準，並及時解決各種問題。



CHÂTEAU LATOUR 2003

Pauillac, 1er Cru Classé
1 scuffed and 5 damaged labels
6 Bottles (cc)

per lot HK\$20,000-30,000

25



CHÂTEAU LATOUR 2005

Pauillac, 1er Cru Classé

3 slightly stained labels

26 12 Bottles (cc)

per lot HK\$55,000-75,000

CHÂTEAU LATOUR 2005

Pauillac, 1er Cru Classé

4 slightly stained front and back labels, 1 tissues stained label,

6 bottles in original tissues

27 12 Bottles (cc)

per lot HK\$55,000-75,000

CHÂTEAU LATOUR 2005

Pauillac, 1er Cru Classé

2 slightly stained and 1 slightly scuffed labels, 1 stained back label

28 4 Magnums (cc)

per lot HK\$35,000-50,000



Lot 26

CHÂTEAU MARGAUX

Château Margaux has sought to achieve excellence in its wines for over 400 years through painstaking and necessarily long studies of its terroir, through a constant desire to learn and innovate, by remaining sensitive to demanding markets, and above all through a passionate commitment that has been shared by the families that have succeeded each other at the estate. At the end of the 17th century, it became part of the nascent elite “First Growths” – long before being established officially by the Classification of 1855. Since then, Château Margaux has known fame and fortune, seeing by experience how ephemeral both are...Today Corinne Mentzelopoulos following in her father’s footsteps, devotes her time and energy to radiating her enthusiasm for this wine, whose name is synonymous with greatness, balance and harmony.

The vineyard of Château Margaux covers 202 acres and is situated on soils that are mostly gravelly but also clay-limestone, and whose diversity is surely partly responsible for the complexity of the wines they produce. The first wine, Château Margaux, which makes around one third of the total crop, is a blend of Cabernet Sauvignon (at least 85%), Merlot (between 5 and 10%) and finally Petit Verdot (around 2%) and a little Cabernet Franc (around 2%). These proportions vary of course according to the vintage, but the Cabernet Sauvignon always remains very predominant, being the “body and soul” of our wine. On average over the last 5 years, they have produced 130,000 bottles of Château Margaux and 100,000 bottles of Pavillon Rouge du Château Margaux (the 2nd wine) per year. Their third wine has been bottled since the 2009 vintage under the name of Margaux du Château Margaux, with an average production of 40,000 bottles since then. In addition to this, from a gravel plot of 29 acres, Château Margaux has been producing for over a century now around 10,000 bottles a year of Pavillon Blanc du Château Margaux, a white wine made solely from Sauvignon Blanc.

瑪歌酒莊

過去四百多年，瑪歌莊一直以釀製頂級佳釀為目標，苦心長期研究風土，不斷學習、創新，緊貼市場需求，即使酒莊由家族輪替繼承，仍然秉持同一份熱忱。17世紀末，瑪歌莊已成為新興的精英「一級莊」，多年後於1855年獲等級評定。自此，瑪歌莊名利雙收 – 雖然從經驗看來很短暫……今日，科琳娜·門澤普洛斯跟隨父親的腳步，加上保羅·蓬塔里爾領導的團隊協助，為葡萄酒奉獻無比的時間和精力，釀成的葡萄酒散發著她的熱情，代表出色、平衡、和諧。

瑪歌莊的葡萄園佔地202畝，主要為砂礫土，亦有石灰粘土；這多元化的土壤組合，令釀造的葡萄酒結構複雜有致。釀造瑪歌莊正牌，須用上葡萄總收成的三分之一；正牌由赤霞珠（最少85%）、梅洛（5至10%）、小維多（約2%）、少量品麗珠（約2%）混釀而成。當然，比例會因應年份而有所改變，但赤霞珠總是主角，可說是葡萄酒的靈與肉。過去五年，酒莊每年釀造130,000瓶瑪歌莊正牌及100,000瓶瑪歌紅亭（即「副牌酒」）。2009年起，酒莊開釀造三牌酒，直接以村莊命名為瑪歌，產量一直維持在40,000瓶左右。此外，過去一百多年來，瑪歌莊的29畝砂礫土葡萄田，每年出產約10,000瓶由長相思釀製的白酒瑪歌白亭。



CHÂTEAU MARGAUX 2005		CHÂTEAU MARGAUX 2005	
<i>Margaux, 1er Cru Classé</i>		<i>Margaux, 1er Cru Classé</i>	
<i>Three very slightly stained labels</i>		<i>10 very slightly stained and 2 stained labels</i>	
29	9 Bottles (owc)	30	12 Bottles (cc)
per lot HK\$38,000-55,000		per lot HK\$50,000-70,000	
CHÂTEAU MARGAUX 2005		CHÂTEAU MARGAUX 2005	
<i>Margaux, 1er Cru Classé</i>		<i>Margaux, 1er Cru Classé</i>	
<i>9 slightly stained labels</i>		<i>12 Bottles (cc)</i>	
31			per lot HK\$50,000-70,000



CHÂTEAU MOUTON ROTHSCHILD

Château Mouton Rothschild, a Premier Grand Cru Classé, now belongs to Camille Sereys de Rothschild, Philippe Sereys de Rothschild and Julien de Beaumarchais de Rothschild, the three children of Baroness Philippine de Rothschild and grandchildren of the legendary Baron Philippe. The estate comprises 83 hectares of vines in Pauillac, planted with Cabernet Sauvignon (81%), Merlot (15%), Cabernet Franc (3%) and Petit Verdot (1%), and boasts an exceptional terroir, both for the quality of its soil and its exposure to sunlight. Combining respect for tradition with the latest technology, meticulous care and attention are given from grape to bottle: hand picking, manual and optical sorting, fermentation vats with transparent staves and maturing in new oak barrels.

木桐酒莊

一級酒莊木桐莊現為菲利普男爵的孫兒，亦即菲利嬪女男爵的三名孩子卡米爾·塞雷·羅斯柴爾德、菲利普·塞雷·羅斯柴爾德和朱利安·波瑪柴·羅斯柴爾德所有。位於波亞克的葡萄園佔地83公頃，種有赤霞珠 (81%)、梅洛 (15%)、品麗珠 (3%) 和小維鐸 (1%)，風土卓越，土壤優質，陽光充沛。酒莊一方面秉承悠久傳統，另一方面則採用最新技術，從種植葡萄到入瓶均一絲不苟，過程包括人手採摘、親手和目測分類、使用配備透明觀察面的發酵桶、在新橡木桶內陳釀等。



CHÂTEAU MOUTON ROTHSCHILD 1995

Pauillac, 1er Cru Classé

Wrinkled and slightly detached labels, 1 label stained.

Slightly loosed back labels, 1 back label stained

32 8 Bottles (cc) per lot HK\$24,000-32,000

CHÂTEAU MOUTON ROTHSCHILD 1995

Pauillac, 1er Cru Classé

Wrinkled, scuffed and slightly stained labels. Label 1 damp-

stained, 2 stained and 2 damaged. Slightly scuffed back labels,

of which 1 missing and 2 damp stained

33 12 Bottles (cc) per lot HK\$35,000-48,000

CHÂTEAU MOUTON ROTHSCHILD 1995

Pauillac, 1er Cru Classé

Wrinkled, scuffed and slightly stained labels. Labels 1 damp-

stained and 2 damaged. Scuffed back labels, 1 missing back label.

1 worn capsule. 1 depressed cork

34 12 Bottles (cc) per lot HK\$35,000-48,000



CHÂTEAU HAUT-BRION

CHÂTEAU HAUT-BRION 2005
Pessac-Leognan, 1er Cru Classé

35	12 Bottles (cc)	per lot HK\$50,000-70,000
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CHÂTEAU HAUT-BRION 2005
Pessac-Leognan, 1er Cru Classé
1 slightly stained label

36	12 Bottles (cc)	per lot HK\$50,000-70,000
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BORDEAUX
RIGHT BANK AND
SAUTERNES



CHÂTEAU CHEVAL-BLANC

Located in the commune of Saint-Emilion, but bordering on Pomerol, the estate consists of 39 hectares divided into forty-five plots. Each one is, to a certain extent, treated like a separate vineyard because of the differences in the age of the vines, grape variety, soil type, etc. The combination of these many facets accounts for Cheval Blanc's great complexity. What makes Cheval Blanc so unusual is three main soil types – fine textured with clay, more coarsely textured with gravel, and large gravel with sand – that constitute a veritable patchwork. This singular terroir is made up primarily of clay and large-size gravel in certain plots and sandy soil with smaller gravel in other parts. Some estates in Saint-Emilion have excellent gravelly soil, while others in Saint-Emilion and Pomerol have very good clay soils. Cheval Blanc, on the other hand, is blessed with both types of soil in fairly equal proportions.

The most is made of this natural advantage thanks to an original combination of grape varieties: 49% Cabernet Franc, 47% Merlot, and 4% Cabernet Sauvignon. Each plot has its own specific profile due to the age of the vines, surface area, kind of soil, type of rootstock and grape variety, etc. Therefore, it only follows that the wine produced from each plot has its own profile too. The ones from clay soil are powerful with velvety tannin, while the ones from gravel soil are more aromatic and elegant. A blend of both results in a wine that is both powerful and elegant with expressive aromatics as well as the complexity of the greatest wines. Experiments have been conducted with every possible permutation of soil types and the three grape varieties. Soil temperatures were measured throughout the growing season in the context of this research, as well as the water supply and mineral absorption by the vines.



白馬酒莊

白馬酒莊坐落於聖艾米隆區，毗鄰波美侯產區。佔地39公頃的酒莊包括45片葡萄田，每一片葡萄田也以獨立的方式打理，因為葡萄樹樹齡、葡萄品種及土壤類別各有不同，造就複雜細緻的佳釀。白馬酒莊的非凡佳釀，可歸因於三種特別的土壤：結構細密的黏土、粗糙的礫石土壤及砂石土壤，組合出理想的種植環境。這種獨特的風土主要包括結合大顆礫石的黏土園地，以及夾雜小礫石的砂質土壤。位於聖艾米隆區的部分酒莊皆擁有絕佳的礫土，其他位於聖艾米隆區及波美侯區的酒莊則擁有優質的黏土，而白馬酒莊則幸運地同時擁有這兩種土壤，而且比例平均。

酒莊種植的品麗珠、美樂及赤霞珠分別佔49%、47%及4%，令莊園能善用天然的優勢。由於葡萄樹的樹齡、土地面積、土壤、根莖類別及葡萄品種各異，每一幅土地也擁有獨一無二的特性，而釀造的葡萄酒也帶有獨特的風味。黏土園地的出品剛勁，單寧柔滑細緻，而礫石園地的出品則較芳香優雅。將兩者混合後的珍釀既剛勁亦優雅，並呈現頂級美酒的馥郁與層次。酒莊更不斷反覆試驗，組合各種土壤及三種葡萄。在葡萄的生長期，酒莊亦會記錄土壤溫度、供水量及葡萄吸收的礦物質。

CHÂTEAU CHEVAL BLANC 2000
Saint-Émilion, 1er Grand Cru Classé A

37 10 Bottles (cc) per lot HK\$45,000-65,000



CHÂTEAU CHEVAL BLANC 2000
Saint-Émilion, 1er Grand Cru Classé A

38 12 Bottles (cc) per lot HK\$55,000-75,000



CHÂTEAU LAFLEUR

CHÂTEAU LAFLEUR 1982
Pomerol
u. 1ts. Bin-soiled and glue stained labels. Good colour and clarity
39 5 Bottles (cc) per lot HK\$110,000-160,000



CHÂTEAU LAFLEUR 1995
Pomerol
40 5 Bottles (cc) per lot HK\$19,000-28,000



CHATEAU LAFLEUR 2000
Pomerol

41 5 Bottles (cc) per lot HK\$45,000-60,000



CHATEAU LAFLEUR 2005
Pomerol

42 4 slightly stained labels
12 Bottles (cc) per lot HK\$95,000-130,000



CHATEAU LAFLEUR 2005
Pomerol

43 2 stained and 2 slightly scuffed labels
12 Bottles (cc) per lot HK\$95,000-130,000



CHATEAU LAFLEUR 2005

Pomerol
4 very lightly bin-soiled and 2 slightly scuffed labels, 1 magnum
from different sources without CRD capsule
44 6 Magnums (cc) per lot HK\$95,000-130,000



LE PIN

LE PIN 1982
Pomerol
Damp-stained and slightly scuffed label. Scuffed and corroded
capsule. Good colour and clarity
45 1 Magnum (cc) per lot HK\$85,000-120,000





LE PIN 2000
Pomerol
Slightly stained and very slightly scuffed label
46 1 Bottle (cc) *per lot* HK\$19,000-26,000

LE PIN 2005
Pomerol
Slightly stained labels
47 2 Bottles (cc) *per lot* HK\$38,000-55,000

LE PIN 2005
Pomerol
In original tissues
48 6 Bottles (owc) *per lot* HK\$110,000-160,000



PETRUS

The name Petrus is synonymous with rarity, luxury and excellence and the meteoric rise of this world-famous wine producer has everything to do with the brilliance of the opulent red wines they produce from their small (for Bordeaux) 11.5 hectare estate in Pomerol. Annual production is approximately 30,000 bottles and thus is extremely hard to find particularly for mature vintages.

Petrus has become world famous over recent decades largely since the Moueix family became involved in the 1940’s. Prior to that in the 19th Century, Petrus belonged to the Arnaud family until 1917 when La Société Civile du Château Petrus was founded, in which Madame Loubat owned a few shares and by 1939 she was the outright owner. In 1943 Jean-Pierre Moueix became their agent and in 1961 bought a majority share. His son Christian Moueix and Jean-Claude Berrouet and subsequently Jean-Francois Moueix and most recently Jean Moueix and Olivier Berrouet have been involved with the management and winemaking respectively.

Their unique terroir of the iron-rich clay vineyard in Pomerol is ideally suited to the earlier ripening Merlot and reputedly gives the wines their power and ability to evolve and improve for decades. The oldest vines are over 60 years old having survived the severe frost in 1956. Utmost care is taken in the vineyard; severe pruning, regular ploughing, and a manual harvest. The harvest date is crucial and grapes are picked when perfectly mature while retaining acidity to provide freshness, finesse, elegance and longevity to the wines. Fermentation is carried out in temperature-controlled concrete tanks and then aged in 50% new oak barrels for 12 to 18 months, depending on the vintage. Petrus, unusually for Bordeaux is almost entirely Merlot as in practice Cabernet Franc is rarely included in the blend (recent exceptions include 1998, 2001, 2003, 2010). Since 2011 the vineyard is 100% Merlot. Petrus is the ultimate expression of Merlot and is a wine that proves the grape has the potential to show elegance, longevity and multifaceted complexity to rival that of any Cabernet-based wines.



柏翠酒庄

柏翠是稀罕、奢侈和卓越的代名词。柏翠酒庄一躍成為聞名於世的酒庄，這與他家非凡的紅葡萄酒密不可分。所釀之酒來自於波美侯，葡萄園僅佔地11.5公頃，相對波爾多標準來說，規模很小。酒庄的年產量只有3萬瓶左右，因此想到收集成熟的年份，談何容易。

最近幾十年，柏翠逐漸成為聞名遐邇的世界名莊，主要歸功於莫埃家族從20世紀40年代開始參與經營。在此之前，柏翠直到1917年都屬於阿諾家族；1939年阿諾家族將柏翠變為股份制，洛芭夫人入股。到了1949年洛芭夫人獲得了全部股份。1943年，讓-皮埃爾·莫埃成為柏翠的代理商，並於1961年購買的大部分的股份。讓-皮埃爾·莫埃的兒子克里斯蒂安·莫埃和讓-克勞德·貝侯繼承了酒庄，後來讓-弗朗索瓦·莫埃都有參與經營，最近由讓莫埃和奧利維埃·貝侯分別負責運營和葡萄酒釀造。

位於波美侯的葡萄園，擁有獨一無二的風土-富含鐵元素的粘土，特別適合早熟的美樂葡萄。據說，因此帶來了強勁的葡萄酒，可以窖藏幾十年，而且愈見醇香。1956年遭受嚴重霜凍，重新種植葡萄，如今最老的葡萄樹的樹齡超過60年。酒庄悉心打理葡萄園，採用嚴格的剪枝、定期耕地、疏果、除葉。採摘日期顯得至關重要，適時採摘葡萄，以便保持酸度，為葡萄酒帶來新鮮、細膩、優雅的特徵，以及不錯的窖藏潛力。在溫控的水泥缸裡發酵，然後根據年份的不同，採用100%法國新橡木桶陳釀12-18個月。柏翠，與其它波爾多酒不一樣，因為幾乎全用美樂，加入品麗珠調配實屬罕見（1998、2001和2003年份屬於特例）。2011年起柏翠葡萄園只栽培美樂。柏翠，將美樂葡萄的潛力發揮到了極致，這一款酒證明了美樂可以擁有優雅，耐久，複雜多層次的特徵，完全可以與任何以赤霞珠為主的酒媲美。

PETRUS 1982

Pomerol
From different sources, slightly stained integrated US import front labels, of which 2 slightly loosed. 1 capsule cut previously to reveal fully branded cork, 1 slightly corroded capsule

49 4 Magnums (cc) per lot HK\$160,000-220,000



Lots 49, 52, 58, 60, 64



PETRUS 1982

Pomerol

Good colour and clarity, stained and badly damaged integrated

US import front label

50 1 Double-Magnum (cc)

per lot HK\$70,000-95,000

PETRUS 1990

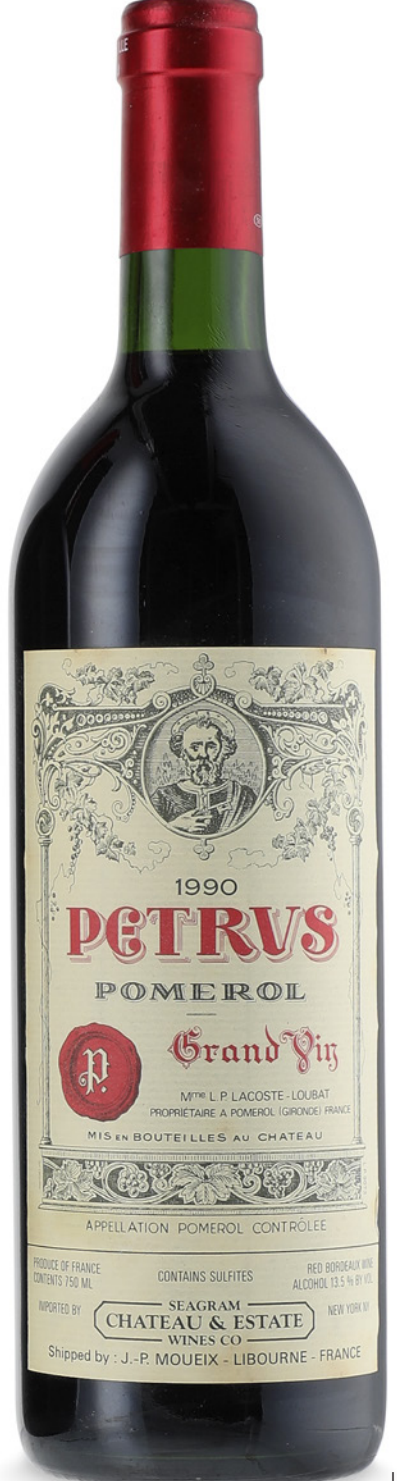
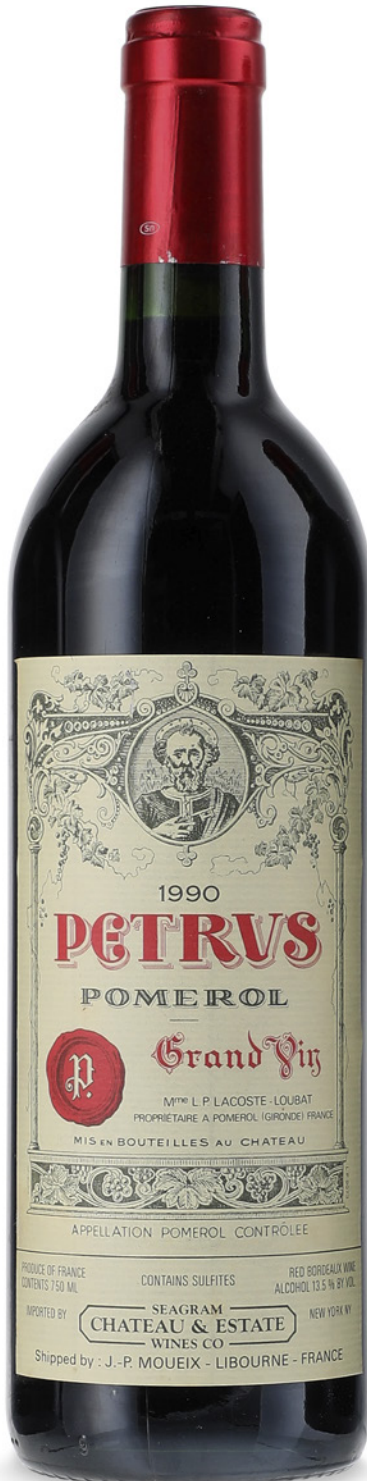
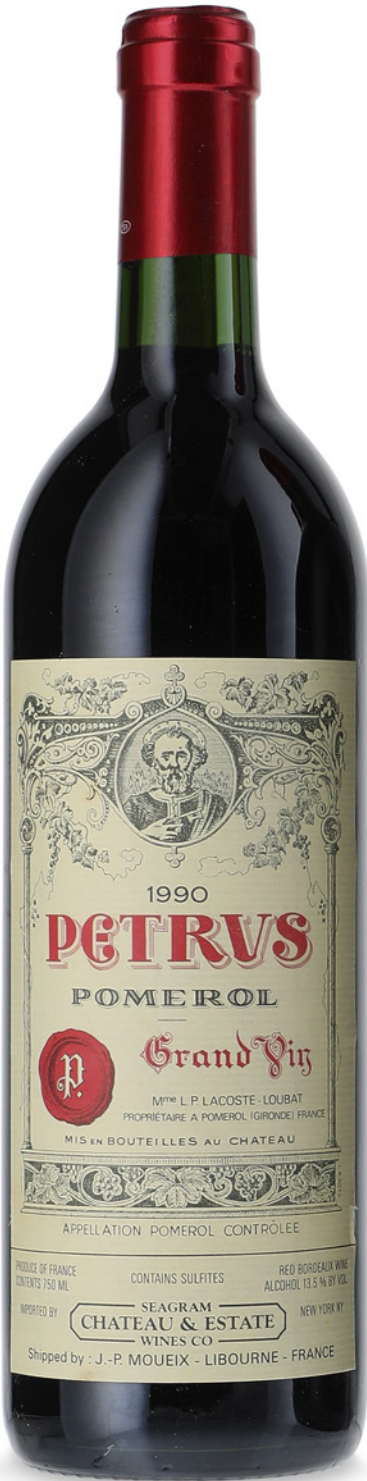
Pomerol

u. 4bn, 3 ts, 1 hs. One cork slightly raised. Slightly scuffed labels.

Two labels minor stain and one label larger stain. One label tear on right side

51 10 Bottles (cc)

per lot HK\$240,000-320,000



PETRUS 1990

Pomerol

u. 2 bn, 1 vts. Slightly scuffed labels. Excellent levels, colour and clarity

52 12 Bottles (owc)

per lot HK\$280,000-400,000

PETRUS 1990
Pomerol
Excellent levels. Very slightly scuffed and wrinkled labels
53 12 Bottles (owc) *per lot* HK\$280,000-400,000

PETRUS 1990
Pomerol
u. 5 bn, 2 vts, 2 ts. From two sources. Very slightly scuffed and wrinkled labels. 8 integrated US importer labels
54 12 Bottles (owc) *per lot* HK\$280,000-400,000

PETRUS 1990
Pomerol
u. 7 bn, 3 vts. 1 label with slight tear down label, 2 labels with minor stain. 1 cork very slightly raised
55 12 Bottles (cc) *per lot* HK\$280,000-400,000

PETRUS 1990
Pomerol
u. 4bn, 1 ts, slightly wrinkled labels, 4 scuffed, 3 slightly stained and 1 detached label, slightly worn capsules
56 12 Bottles (cc) *per lot* HK\$280,000-400,000

PETRUS 1990
Pomerol
Slightly wrinkled labels, of which 2 wine stained, 1 slightly stained, 1 slightly detached and 2 slightly scuffed. Slightly worn capsules
57 12 Bottles (cc) *per lot* HK\$280,000-400,000



Lot 56

PETRUS 2000 <i>Pomerol</i>			PETRUS 2000 <i>Pomerol</i>			PETRUS 2005 <i>Pomerol</i>			PETRUS 2005 <i>Pomerol</i> Damaged OWC lid		
58	1 Bottle (cc)	per lot HK\$22,000-30,000	59	12 Bottles (owc)	per lot HK\$260,000-380,000	60	6 Bottles (owc)	per lot HK\$120,000-170,000	62	6 Bottles (owc)	per lot HK\$120,000-170,000

PETRUS 2005 <i>Pomerol</i>			PETRUS 2005 <i>Pomerol</i>			PETRUS 2005 <i>Pomerol</i>			PETRUS 2005 <i>Pomerol</i>		
61	6 Bottles (owc)	per lot HK\$120,000-170,000	63	6 Bottles (cc)	per lot HK\$120,000-170,000						



Lot 59

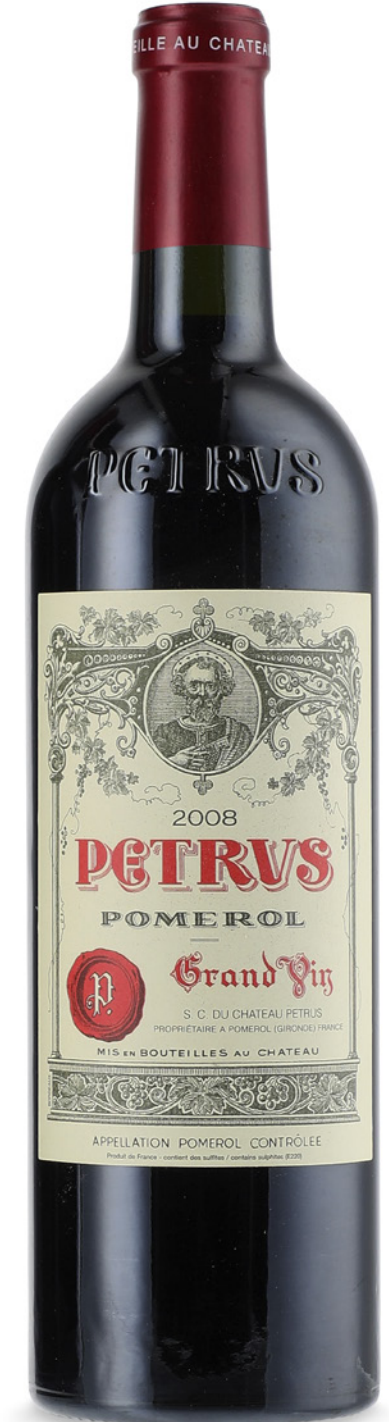
Lot 60



PETRUS 2005
Pomerol
Slightly stained label
64 1 Double-Magnum (cc) *per lot* HK\$80,000-110,000



PETRUS 2008
Pomerol
Integrated US import front label
65 1 Bottle (cc) *per lot* HK\$16,000-22,000



PETRUS 2008
Pomerol
66 6 Bottles (cc) *per lot* HK\$95,000-130,000

SAUTERNES

CHÂTEAU D'YQUEM

MIXED 1976 & 1983 CHÂTEAU D'YQUEM

1976
Slightly stained labels. Slightly corroded capsules (2)

1983
Slightly stained and slightly scuffed labels.
Slightly corroded capsules (4)

67 6 Bottles (cc) per lot HK\$12,000-16,000



RED BURGUNDY

DOMAINE GEORGES ROUMIER

DOMAINE GEORGES ROUMIER, MUSIGNY 1985

Côte de Nuits, Grand Cru

Purchased from Sotheby's "The Don Stott Cellar". Slightly stained and slightly wrinkled label. Capsule cut and reattached with "The Don Stott Cellar" sticker. Slightly depressed cork

68 1 Magnum (cc) per lot HK\$180,000-260,000



DOMAINE DE LA
ROMANÉE-
CONTI



DOMAINE DE LA ROMANÉE-CONTI

Domaine de la Romanée-Conti (often abbreviated to DRC) is widely considered to be among the world's greatest wine producers, and has, for many decades, been Burgundy's pre-eminent Domaine. DRC bottles are among the worlds' rarest, most renowned and most expensive great wines. It takes its name from the Domaine's most famous vineyard, Romanée-Conti. The boundaries of this vineyard were established back in the 16th century, and over time, its name changed from Cros des Cloux, to La Romanée, to Romanée-Conti, after its purchase by King Louis XV's cousin, the Prince de Conti. In 1869 the vineyard passed to Jacques-Marie Duvault-Bloch,et, ancestor of the current co-owners, the de Villaine family. The Leroy family acquired half ownership in 1942. The Domaine is today jointly managed by representatives of these two families: Aubert de Villaine and Henri-Frédéric Roch.

The Domaine owns almost 28 hectares of vineyards and this includes sole ownership of the 1.81 hectares of Romanée-Conti Grand Cru and the entire 6.06 hectares of La Tâche. They also own holdings of 3.51 hectares of Richebourg, 5.29 hectares of Romanée-Saint- Vivant, 0.68 hectares of Le Montrachet and cultivate 3.53 hectares of Grands-Echézeaux, with 4.67 hectares of Echézeaux. Occasionally the Domaine produces a Vosne-Romanée Premier Cru Cuvée Duvault-Bloch,et from younger vines in their Grand Cru vineyards. The Domaine has also started producing Corton from the 2009 vintage after they leased 2.28 hectares of vineyards including parcels in Corton Clos du Roi, Bressandes and Renardes. The Domaine has been at the forefront of viticultural developments and has adopted the biodynamic approach. The Domaine uses vine material from their own vineyards for their re-planting. In 2005, the average age of the Romanée-Conti vines was more than 50 years.

There is no disputing the quality of the wines, particularly their highly sought-after, greatlyprized Romanée-Conti. This is very scarce, as on average only 450 cases are produced each vintage. As Michael Broadbent M.W. stated “It never fails to astonish me that the strips of vines which stretch only a modest number of meters up the very gentle slopes from the outskirts of an equally modest, indeed remarkably rural rambling village of Vosne, are capable of producing wines of such world class quality”. This wine needs time and evolves incredible finesse, smoothness, complexity and length of flavour, with bottle-age.



羅曼尼·康帝酒莊

羅曼尼·康帝酒莊是全球公認的頂級酒莊，數十年來被奉為勃艮第第名莊，其出品的名釀不但最罕有，亦價值連城。酒莊名字源自著名的羅曼尼·康帝葡萄園，葡萄園早於十六世紀已確立其範圍，多年來曾先後易名為克洛及羅曼尼，直至國王路易十五的堂弟康帝親王收購莊園，才改稱羅曼尼·康帝園。1869年，現任莊主德維蘭家族的先祖雅克·瑪利·迪沃·布洛謝買下葡萄園，並於1942年將一半業權售予樂樺家族。目前酒莊由奧貝爾·德維蘭及亨利·弗雷德裡克·洛奇兩大家族的代表共同管理。

酒莊擁有近28公頃葡萄園，包括全權擁有的1.81公頃羅曼尼·康帝特級園及6.06公頃拉塔希園，還有3.51公頃李其堡園、5.29公頃羅曼尼·聖維旺園、0.68公頃蒙哈榭園、3.53公頃大依瑟索園及4.67公頃依瑟索園。酒莊偶爾會採用特級葡萄園內樹齡較淺葡萄樹的果實釀造沃恩·羅曼尼特釀。酒莊亦租用2.28公頃葡萄園，包括科爾登·魯瓦園、布雷薩德園及雷納德園，並由2009年起釀造科爾登葡萄酒。酒莊一直是葡萄種植發展的先驅，採用生物動力法種植葡萄，並以現有的葡萄樹重新種植葡萄。2005年，羅曼尼·康帝酒莊葡萄樹的平均樹齡超過50年。

羅曼尼·康帝酒莊的出品毋庸置疑，其中炙手可熱的羅曼尼·康帝特釀更是備受推崇。此佳釀產量極少，每個年份平均只有450箱。如葡萄酒專家麥克·布勞德班所言：「每次品嚐此酒也令我驚豔。葡萄在簡樸的沃恩村外的緩坡生長，雖然園地只有短短數米，卻能孕育如此優質的世界級美酒。」此酒需要時間醒酒，以展現極致細膩順滑的口感與複雜陳次，味道綿長。

DOMAINE DE LA ROMANÉE-CONTI, ECHÉZEAUX 1990

Côte de Nuits, Grand Cru
Very slightly scuffed label. Wilson Daniels back label.
Creased capsule at top. Good colour and clarity

69 1 Bottle (cc) per lot HK\$15,000-20,000



70

DOMAINE DE LA ROMANÉE-CONTI, ECHÉZEAUX
1999
Côte de Nuits, Grand Cru
1 bin-soiled label. 2 Sagna import back labels
3 Bottles (cc) per lot HK\$45,000-60,000



71

DOMAINE DE LA ROMANÉE-CONTI, GRANDS
ECHÉZEAUX 1990
Côte de Nuits, Grand Cru
Very slightly scuffed label. Wilson Daniels back label. Very minor
sign of old seepage. Good colour and clarity
1 Bottle (cc) per lot HK\$17,000-24,000



DOMAINE DE LA ROMANÉE-CONTI, GRANDS
ÉCHÉZEUX 1999

Côte de Nuits, Grand Cru

1 very slightly scuffed and 1 stained and creased label. 1 stained
back label and 1 slightly stained Sagna import back label

72 2 Bottles (cc) per lot HK\$35,000-45,000



DOMAINE DE LA ROMANÉE-CONTI, RICHEBOURG
1990

Côte de Nuits, Grand Cru

u. 1x3.5cm. From 2 sources. 1 slightly stained label. 1 Wilson Daniels
import back label. 1 sign of old seepage

73 2 Bottle (cc) per lot HK\$50,000-70,000





DOMAINE DE LA ROMANÉE-CONTI, RICHEBOURG 1999
Côte de Nuits, Grand Cru
Consecutive bottle numbers. 1 slightly stained back label
74 2 Bottles (cc) *per lot* HK\$50,000-70,000

DOMAINE DE LA ROMANÉE-CONTI, RICHEBOURG 1999
Côte de Nuits, Grand Cru
Consecutive bottle numbers. Very slightly scuffed labels.
Sagna import back labels
75 2 Bottles (cc) *per lot* HK\$50,000-70,000

DOMAINE DE LA ROMANÉE-CONTI, RICHEBOURG 1999
Côte de Nuits, Grand Cru
Very slightly scuffed labels. 1 scuffed back label
76 2 Bottles (cc) *per lot* HK\$50,000-70,000

DOMAINE DE LA ROMANÉE-CONTI, RICHEBOURG 2005
Côte de Nuits, Grand Cru
Slightly scuffed label. Scuffed Swiss import back label
77 1 Bottle (cc) *per lot* HK\$22,000-32,000



DOMAINE DE LA ROMANÉE-CONTI, LA TÂCHE 1990

Côte de Nuits, Grand Cru
u. 1x3cm. From 2 sources. 3 slightly scuffed and 1 stained labels.
1 slightly stained vintage neck label. 1 Wilson Daniels import
back label. 1 sign of old seepage. Good colour and clarity

78 4 Bottles (cc) per lot HK\$170,000-240,000

DOMAINE DE LA ROMANÉE-CONTI, LA TÂCHE 1990

Côte de Nuits, Grand Cru
u. 2x4cm, 1x4.5cm, 1x5cm. Bottle numbers in close range.
Wilson Daniels import back labels. 1 very minor sign of old
seepage. Good colour and clarity

79 4 Bottles (cc) per lot HK\$150,000-200,000

DOMAINE DE LA ROMANÉE-CONTI, LA TÂCHE 1996

Côte de Nuits, Grand Cru
Damaged and lightly bin-soiled label. Slightly stained back label

80 1 Bottle (cc) per lot HK\$24,000-35,000



Lot 78

81

DOMAINE DE LA ROMANÉE-CONTI, LA TÂCHE 1999
Côte de Nuits, Grand Cru
Consecutive bottle numbers. Slightly scuffed labels, 1 bin-soiled
and 1 heavily damp-stained. Sagna import back labels
2 Bottles (cc) per lot HK\$80,000-120,000



Lot 82



82

DOMAINE DE LA ROMANÉE-CONTI, LA TÂCHE 1999
Côte de Nuits, Grand Cru
Consecutive bottle numbers. 1 damp-stained and slightly scuffed
label
3 Bottles (cc) per lot HK\$120,000-180,000

83 **DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 1991**
Côte de Nuits, Grand Cru
Magnum #00013. U. 5cm. Very slightly stained label. Slightly scuffed Wilson Daniels import back label. Good colour and clarity
1 Magnum (cc) per lot HK\$200,000-280,000

84 **DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 1993**
Côte de Nuits, Grand Cru
Bottle #001263. U. 4cm. Slightly scuffed label and Swiss import back label. US importer slip. Scuffed capsule. Purchased from Sotheby's NY in October 2017
1 Bottle (cc) per lot HK\$75,000-100,000

85 **DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 1995**
Côte de Nuits, Grand Cru
Bottle #01311. Very slightly scuffed label and Wilson Daniels back label. Scuffed vintage neck label
1 Bottle (cc) per lot HK\$100,000-140,000

86 **DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 1995**
Côte de Nuits, Grand Cru
Bottle #s 01245-1247 and 01249. 2 stained and 2 badly stained labels, of which 2 damaged. 3 stained and damaged vintage neck labels. Stained and scuffed Wilson Daniels import back labels
4 Bottles (cc) per lot HK\$350,000-480,000



Lots 83, 84, 86, 93



Lot 87

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 1996
Côte de Nuits, Grand Cru
Bottle #03504. Slightly marked and very slightly scuffed label.
US and Taiwanese importer slips
87 1 Bottle (cc) per lot HK\$90,000-130,000

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 1997
Côte de Nuits, Grand Cru
Bottle #s 01370, 01486, 01490, 01571. u. 1x4cm. 1 very slightly scuffed label. 1 scuffed vintage neck label. 1 wine stained back label. 1 sign of old seepage
88 4 Bottles (cc) per lot HK\$320,000-420,000

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 1997
Côte de Nuits, Grand Cru
Bottle #s 00591, 00999, 01687, 02402. u. 1x3cm, 1x3.5cm. 2 slightly stained and 2 stained labels. 2 Wilson Daniles import back labels
89 4 Bottles (cc) per lot HK\$320,000-420,000



Lot 88

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 1998
Côte de Nuits, Grand Cru
Bottle #s 01380, 02070, 02072. 1 damp-stained and 1 heavily damp-stained labels. 1 slightly stained vintage neck label. 1 scuffed Australian importer back label
3 Bottles (cc) per lot HK\$260,000-380,000



DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 1999
Côte de Nuits, Grand Cru
Bottle #s 00199-201. Slightly scuffed labels. Wilson Daniels back labels, of which one slightly stained
3 Bottles (cc) per lot HK\$400,000-550,000



92	DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 1999		93	DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 1999	
	<i>Côte de Nuits, Grand Cru</i>			<i>Côte de Nuits, Grand Cru</i>	
	<i>Bottle #s 00631-633. Slightly scuffed labels. Wilson Daniels back labels</i>			<i>Bottle #s 04935-4940, 04942. 2 slightly stained labels. Very slightly stained back labels. 1 slightly scuffed and 1 scuffed vintage neck labels. US importer slips</i>	
	3 Bottles (cc)	per lot		7 Bottles (cc)	per lot
	HK\$400,000-550,000			HK\$900,000-1,300,000	



Lot 93

94	DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2000 <i>Côte de Nuits, Grand Cru</i> <i>Bottle #s 04862, 04876, 04878. 2 slightly scuffed and 1 slightly marked labels</i>		
	3 Bottles (cc)	per lot HK\$300,000-420,000	



Lot 94

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2001

Côte de Nuits, Grand Cru
Bottle #s 03873, 03875. Slightly scuffed and slightly marked labels. Scuffed German import back labels.
2 Bottles (cc) per lot HK\$190,000-280,000



DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2001

Côte de Nuits, Grand Cru
Magnum #00123. Very slightly scuffed label
1 Magnum (cc) per lot HK\$190,000-280,000



DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2002
Côte de Nuits, Grand Cru
Bottle #s 00418-420. Very slightly scuffed labels. 1 slightly scuffed vintage neck label. Wilson Daniels import back labels
97 3 Bottles (cc) per lot HK\$320,000-450,000

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2002
Côte de Nuits, Grand Cru
Bottle #s 00638-640. Slightly scuffed labels, of which 2 stained. Slightly scuffed Wilson Daniels import back labels
98 3 Bottles (cc) per lot HK\$320,000-450,000

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2002
Côte de Nuits, Grand Cru
Magnum #00008. Slightly scuffed and slightly stained label. Wilson Daniles back label covered by sticker
99 1 Magnum (cc) per lot HK\$220,000-300,000



Lot 97



Lots 97, 100, 101

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2003

Côte de Nuits, Grand Cru
Magnum #00007. Very slightly scuffed label. Wilson Daniels import back label

100 1 Magnum (cc) per lot HK\$220,000-300,000

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2004

Côte de Nuits, Grand Cru
Bottle #02722. Very slightly stained label. Austrian import back label. Purchased from Sotheby's HK 2017 "From The Cellar of Fux Restaurant"

101 1 Bottle (cc) per lot HK\$100,000-140,000

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2005
Côte de Nuits, Grand Cru
Bottle #s 00318, 00324. From 2 sources. 1 slightly stained vintage neck label. Wilson Daniels import back labels
102 2 Bottles (cc) per lot HK\$260,000-350,000



DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2005
Côte de Nuits, Grand Cru
Bottle #s 00046-48. Very slightly scuffed labels. Wilson Daniels import back labels
103 3 Bottles (cc) per lot HK\$400,000-550,000



DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2005

Côte de Nuits, Grand Cru
Bottle #s 00055-57. Slightly scuffed labels. Slightly stained Wilson Daniels import back labels

104 3 Bottles (cc) per lot HK\$400,000-550,000



DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2005

Côte de Nuits, Grand Cru
Bottle #s 00992-00994. 1 very slightly scuffed label.
Wilson Daniels import back labels

105 3 Bottles (owc) per lot HK\$400,000-550,000



106

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2005
Côte de Nuits, Grand Cru
Bottle #s 01710, 01713-1715. Slightly scuffed labels of which 2 slightly stained. 2 slightly stained vintage neck labels.
2 damaged back labels
4 Bottles (cc) per lot HK\$550,000-750,000

107

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2005
Côte de Nuits, Grand Cru
Magnum# 00100. Very lightly bin-marked label
1 Magnum (owc) per lot HK\$260,000-380,000

108

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2006
Côte de Nuits, Grand Cru
Bottle #00224. Wilson Daniels import back label
1 Bottle (cc) per lot HK\$100,000-130,000

109

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2006
Côte de Nuits, Grand Cru
Bottle #s 02133, 2144, 2145. 2 slightly stained and 1 slightly scuffed labels. 2 slightly stained vintage neck labels. 1 stained back label
3 Bottles (cc) per lot HK\$300,000-420,000

110

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2006
Côte de Nuits, Grand Cru
Magnum #00076. Slightly stained and very slightly scuffed front and back labels
1 Magnum (cc) per lot HK\$200,000-280,000



Lots 102, 105, 107, 108, 110



Lots 112, 114, 116, 119, 120

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2007

Côte de Nuits, Grand Cru
Bottle #01409. Slightly stained and slightly damaged label.
Slightly scuffed vintage neck label. Slightly stained back label.
US importer slip

111 1 Bottle (cc) per lot HK\$100,000-140,000

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2007

Côte de Nuits, Grand Cru
Bottle #s 01091-1094. 3 very slightly scuffed labels. 2 slightly stained vintage neck labels. 2 stained back labels

112 4 Bottles (cc) per lot HK\$400,000-550,000

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2008

Côte de Nuits, Grand Cru
Bottle #00378. Wilson Daniels import back label

113 1 Bottle (cc) per lot HK\$100,000-130,000

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2008

Côte de Nuits, Grand Cru
Bottle #s 01223-1225. Very slightly scuffed labels

114 3 Bottles (cc) per lot HK\$300,000-420,000

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2009
Côte de Nuits, Grand Cru
Bottle #s 00541-543. Wilson Daniels import back labels
3 Bottles (owc) per lot HK\$320,000-450,000

115



DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2009
Côte de Nuits, Grand Cru
Bottle #s 01204-1206. 2 very slightly stained labels. 1 slightly stained vintage neck label. 2 very slightly scuffed Wilson Daniels import back labels
3 Bottles (cc) per lot HK\$320,000-450,000

116



DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2009
Côte de Nuits, Grand Cru
Bottle #s 01186-1188. 1 slightly stained and slightly scuffed label.
1 slightly stained vintage neck label. Slightly scuffed Wilson Daniels
import back labels
3 Bottles (cc) per lot HK\$320,000-450,000

117



DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2009
Côte de Nuits, Grand Cru
Bottle #s 03631-3632. Slightly stained labels
2 Bottles (cc) per lot HK\$220,000-300,000

118



DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2011
Côte de Nuits, Grand Cru
Bottle #s 00329, 02824, 03125. From 2 sources. 2 slightly scuffed and slightly stained labels, 1 scuffed label. 2 slightly stained vintage neck labels. 1 Wilson Daniels and 2 Japanese importer back labels
3 Bottles (cc) per lot HK\$280,000-400,000



DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2013
Côte de Nuits, Grand Cru
Bottle #s 00154-156. Wilson Daniels import back labels
3 Bottles (owc) per lot HK\$280,000-400,000



DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2015
Côte de Nuits, Grand Cru
Bottle #s 02565-2566. 1 slightly scuffed label
121 2 Bottles (cc) per lot HK\$220,000-300,000



DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI 2015
Côte de Nuits, Grand Cru
Bottle #s 00275, 00565, 01815. Very slightly scuffed labels.
2 Wilson Daniels and 1 Belgian import back labels
122 3 Bottles (cc) per lot HK\$320,000-450,000



HENRI JAYER





HENRI JAYER

Henri Jay is among the most mythical names in Burgundy, and his wines are among the most sought-after (and expensive) in the world. M. Jay was born in 1922, and grew up, along with his brothers Lucien and Georges, working on the family domaine. After the Second World War, he returned to Burgundy to study winemaking at the Université de Dijon with René Engel and vinified his first vintage in 1945.

In 1951, he leased vines in Richebourg, Vosne-Romanée «Aux Brulées» and Nuits-St-Georges «Meurgers» from the Noiroi-Camuzet family in a sharecropping system known as métayage where he tended the vines and delivered half of the fruit to the owners.

It was also in 1951 that M. Jay bought his first parcel in Vosne-Romanée «Cros Parantoux». Cros Parantoux had fallen into disuse after phylloxera, and had actually been used to plant Jerusalem artichokes. M. Jay began to clear it while tending the family domaine, and successfully lobbied the INAO to promote it to premier cru status in 1953. Jay continued to expand his holdings in this location through the years, purchasing the last portion from Robert Arnoux’s sister in 1970 according to Allen Meadow’s book The Pearl of the Côte. Cros Parantoux today enjoys a mythic status, and it is considered the Jay trademark par excellence.

Mme Noiroi-Camuzet passed away in 1959, leaving her vineyards to her cousin Jean Méo, who continued the lease with Henri Jay. The last vintage where Jay made these wines was 1987, although he continued to work as consultant to Jean Méo’s son Jean-Nicolas until 2000.

In spite of his singular skill, Henri Jay did not always bottle himself the wines that he produced. His father had sold the entire production to negociants, a practice that Henri continued after the way. For this reason, there are many negociant bottlings of Jay’s wines, a fact that confuses many collectors. These range from negociants in Belgium to Alexis Lichine in the United States and others. 1976 was the first vintage where Jay bottled much of his production himself, and 1978 was first vintage that he bottled entirely on his own.

M. Jay retired in 1995, although he kept about 40% of Cros Parantoux for himself to produce a cuvée labeled as «Réserve», and leased the rest to his nephew Emmanuel Rouget. M. Jay came out of retirement in 1997 to vinify his ill nephew’s wine but then fully retired in 2001.

亨利·賈耶

亨利·賈耶是勃根地地區最具傳奇色彩的名字之一，他的酒是世界上最罕有也是最昂貴的佳釀之一。賈耶先生出生於1922年，與其兩位兄長Lucien和Georges一起成長、工作於家族的酒園。第二次世界大戰之後，他回到了勃根地，師從第戎大學的René Engel教授學習釀酒，並在1945年完成了第一桶酒。

賈耶於1951年向Noiroi–Camuzet家族租下Richebourg, Vosne–Romanée《Aux Brulées》與Nuits–St.–Georges《Meurgers》葡萄樹，他負責料理這些葡萄樹，並以分成制的形式將一半葡萄收成交予田主。

同樣是在1951年，賈耶買入了自己的第一塊土地，位於Vosne–Romanée的Cros Parantoux葡萄田。Cros Parantoux在瘤蚜災難之後一直處於棄用狀態，種植的作物也已經變成了菊芋。在照顧家族生意的同時，賈耶著手開始修復這片田地。1953年賈耶的申請通過了INAO的批准，Cros Parantoux升為一級田的地位。此後賈耶繼續擴展他在該地區的田地，根據Allen Meadow’s的著作《The Pearl of the Côte》，賈耶於1970年從Robert Arnoux的姐妹手中買入了最後一塊土地。今日Cros Parantoux有著至高無上的地位，並被認作是賈耶的標誌。

Noiroi–Camuzet女士於1959年過世，其表親Jean Méo繼承了葡萄田並與賈耶繼續租約。賈耶一直與其合作釀酒到1987年，其後到2000年，賈耶轉而作為顧問為Jean Méo的兒子Jean–Nicolas出謀劃策。

雖然賈耶的釀造技巧卓越，但是他卻並不都是自己裝瓶。他沿襲了父輩將所有的酒賣給大盤商的傳統。因此，存世的酒瓶有許多不同的樣貌，這往往讓很多收藏者感到迷惑。這些大盤商包括比利時甚至是美國的Alexis Lichine。1976年賈耶開始自己裝瓶，到1978年，賈耶所有的酒均由自己來裝瓶。

賈耶先生1995年退休，但是他仍舊保留了40%的Cros Parantoux用來親自釀造「特釀」酒，其餘的租給外甥Emmanuel Rouget。1997年，因為Emmanuel生病，賈耶還曾復出主持發酵，但是2001年後即完全退休。

“Pinot Noir is the most expressive grape variety in the world. It thus gives birth to a wine of pleasure, a fruity wine that is elegant yet sturdy. Naturally less tannic than the grapes of the Bordeaux region, the Pinot is still imbued with a sufficient amount of tannic acid. Tannin should never overpower fruit; one must allow the peerless aromas to emerge: blackcurrant, currant, raspberry, mulberry, blueberry, cherry... Pinot is so complex but every amateur can find something about it that he loves.”

- Henri Jay

Source: A Tribute To The Great Wines Of Burgundy (Chapter 1 page 17)
Jacky Rigaux
Translation by James K. Finkel
Terre en Vues

HENRI JAYER, NUITS-SAINT-GEORGES 1995
Côte de Nuits
From Christie's "From the Private Cellar of Henri Mayer" sale Feb
10th 2012. 1 slightly stained label otherwise excellent appearance
123 6 Bottles (cc) per lot HK\$120,000-180,000



HENRI JAYER, VOSNE-ROMANÉE 1992
Côte de Nuits
From Christie's "From the Private Cellar of Henri Mayer" sale Feb
10th 2012. Very slightly stained label otherwise excellent condition
124 1 Bottle (cc) per lot HK\$22,000-30,000



HENRI JAYER, VOSNE-ROMANÉE 1992
Côte de Nuits
u. 1x 3cm. Slightly stained labels. Excellent colour and clarity
125 3 Bottles (cc) per lot HK\$65,000-90,000



HENRI JAYER, VOSNE-ROMANÉE 1992
Côte de Nuits
3 x 3cm, 2 x 3.5cm. From Christie's "From the Private Cellar of
Henri Mayer" sale Feb 10th 2012. Excellent condition.
126 6 Bottles (owc) per lot HK\$140,000-200,000



HENRI JAYER, VOSNE-ROMANÉE 1992
Côte de Nuits
Very lightly bin-soiled labels. 1 label very slightly scuffed and
creased on top left corner. 1 very minor sing of old seepage with
slightly raised cork. Excellent colour and clarity
127 2 Magnums (cc) per lot HK\$95,000-130,000



HENRI JAYER, VOSNE-ROMANÉE LES BEAUX MONT'S 1990
Côte de Nuits, Premier Cru
u. 3cm. Heavily bin-soiled label. Missing vintage neck label. Cut capsule to reveal fully branded cork. Good colour and clarity
128 1 Bottle (cc) per lot HK\$90,000-130,000

HENRI JAYER, VOSNE-ROMANÉE LES BEAUX MONT'S 1992
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer" sale Feb 10th 2012. u. 2x3cm. Excellent condition
129 4 Bottles(cc) per lot HK\$120,000-160,000

HENRI JAYER, VOSNE-ROMANÉE LES BEAUX MONT'S 1995
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer" sale Feb 10th 2012. u. 2x3cm, 1x3.5cm, 1x4cm. Slightly scuffed and slightly stained labels
130 6 Bottles (cc) per lot HK\$240,000-350,000



Lots 124, 129, 130



Lots 131, 132, 134

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1982**
Côte de Nuits, Premier Cru
u. 4.5cm. Scuffed label at edges. Slightly wrinkled capsule
131 1 Bottle (cc) per lot HK\$70,000-100,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1987**
Côte de Nuits, Premier Cru
u. 3.5cm. From Baghera in December 2015. Bin-soiled, slightly
stained and slightly creased label. Proof tag attached on capsule
132 1 Bottle (cc) per lot HK\$50,000-70,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1988**
Côte de Nuits, Premier Cru
u. 1x3cm, 1x4.5cm, 1x5.5cm. Stained and slightly scuffed labels.
Slightly stained vintage neck labels. Capsules 2 corroded and 1 cut
to reveal fully branded cork. 1 minor sign of old seepage. Good
colour and clarity
133 3 Bottles (cc) per lot HK\$140,000-190,000



Lot 133



Lot 134

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1989**
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer"
sale Feb 10th 2012. Very lightly bin-soiled label
134 1 Bottle (cc) *per lot* HK\$60,000-80,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1990**
Côte de Nuits, Premier Cru
From 2 sources. Damaged and stained labels. Stained vintage
neck labels. 1 US import slip. 1 damaged and missing capsule,
revealed fully branded cork. Good colour and clarity
135 2 Bottles (cc) *per lot* HK\$160,000-220,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1992**
Côte de Nuits, Premier Cru
Slightly scuffed label. Lightly bin-soiled vintage neck label.
Sign of old seepage. Good colour and clarity
136 1 Bottle (cc) *per lot* HK\$48,000-65,000



Lots 135, 136



Lot 137



**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1993**
Côte de Nuits, Premier Cru
u. 1x 3cm, 1x 3.5cm. Excellent condition
137 2 Bottles (cc) per lot HK\$160,000-220,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1993**
Côte de Nuits, Premier Cru
*u. 1x 3cm. From Sotheby's NY "The Don Stott Cellar". Damaged,
worn and slightly stained labels. Slightly worn vintage neck labels.*
*Damaged capsules, cut previously and reattached with "The Don
Stott Cellar" stickers*
138 2 Bottles (cc) per lot HK\$160,000-220,000



Lot 138

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1993**
Côte de Nuits, Premier Cru
u. 3cm. One capsule cut to reveal full branded cork
139 2 Bottles (cc) *per lot* HK\$160,000-220,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1993**
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer"
sale Feb 10th 2012. u. 3x 3cm. Excellent condition
140 6 Bottles (owc) *per lot* HK\$480,000-650,000



Lot 140

HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1994
Côte de Nuits, Premier Cru
Lightly bin-soiled and very slightly scuffed labels and vintage slips.
Good colour and clarity
141 2 Bottles (cc) per lot HK\$110,000-160,000



HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1995
Côte de Nuits, Premier Cru
From 2 sources. U. 1x3cm. 2 slightly stained labels. US importer
slips. Slightly creased capsules, 1 loose capsule removed previously
to reveal fully branded cork
142 4 Bottles (cc) per lot HK\$320,000-480,000



**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1995**

Côte de Nuits, Premier Cru

u. 1 x 3cm, 1 x 4.5cm. Slightly bin soiled labels

143 4 Bottles (cc) *per lot* HK\$320,000-480,000



Lot 143

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1995**

Côte de Nuits, Premier Cru

u. 4 x 3cm, 1 x 4.5cm. One vintage slip scuffed. Two labels very slightly wrinkled and one slightly peeling away top right

144 8 Bottles (cc) *per lot* HK\$650,000-850,000



Lot 144



Lot 145

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1995**
Côte de Nuits, Premier Cru
Lightly bin-soiled and slightly scuffed label. Creased capsule.
Sign of old seepage
145 1 Magnum (cc) *per lot* HK\$180,000-260,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1996**
Côte de Nuits, Premier Cru
Reserve labels with consecutive bottle numbers. 1 slightly stained
vintage slip
146 3 Bottles (cc) *per lot* HK\$240,000-350,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1996**
Côte de Nuits, Premier Cru
Reserve labels. 2 very slightly stained labels. Very slightly scuffed
capsules
147 3 Bottles (cc) *per lot* HK\$240,000-350,000



Lot 146



**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1997**

Côte de Nuits, Premier Cru

*Reserve labels with consecutive bottle numbers. Slightly scuffed
and stained labels. 1 stained and 1 creased vintage neck labels.*

*US importer slips. Purchased from Sotheby's "From the Cellar of
William I. Koch" May 2016*

148 6 Bottles (cc) *per lot* HK\$420,000-600,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1997**

Côte de Nuits, Premier Cru

*Reserve labels with consecutive bottle numbers. Slightly scuffed
and bin soiled labels. Purchased from Sotheby's "From the Cellar
of William I. Koch" May 2016*

149 6 Bottles (cc) *per lot* HK\$420,000-600,000



**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1998**
Côte de Nuits, Premier Cru
Reserve labels with consecutive bottle numbers. Creased capsules
150 3 Bottles (cc) *per lot* HK\$240,000-350,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1999**
Côte de Nuits, Premier Cru
Reserve label with Btl #s 0731 - 0742, with 0733 and 0734 missing.
Labels slightly scuffed and slightly stained, 1 damaged and
1 stained labels. Vintage neck labels slightly creased, 5 slightly
stained and 1 stained. 1 heavily creased and loosed capsule.
Martine's Wine import back labels
151 10 Bottles (cc) *per lot* HK\$950,000-1,400,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 1999**
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer"
sale Feb 10th 2012. Excellent condition
152 1 Magnum (owc) *per lot* HK\$300,000-420,000

Lot 150



Lots 151, 152

HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2000
Côte de Nuits, Premier Cru
Consecutive bottle numbers. 1 wine stained label and vintage slip
153 3 Bottles (cc) per lot HK\$200,000-300,000



HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2000
Côte de Nuits, Premier Cru
1 slightly scuffed label. 1 slightly scuffed capsule.
Slightly depressed corks
154 3 Bottles (cc) per lot HK\$200,000-300,000



HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2000
Côte de Nuits, Premier Cru
Consecutive bottle numbers. 2 wine stained and 1 heavily wine
stained labels. 2 wine stained vintage slips. 3 signs of old seepage
155 6 Bottles (cc) per lot HK\$420,000-600,000



**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2000**
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer"
sale Feb 10th 2012. Excellent condition
156 1 Magnum (owc) *per lot* HK\$160,000-220,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2000**
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer"
sale Feb 10th 2012. Excellent condition
157 1 Magnum (owc) *per lot* HK\$160,000-220,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2000**
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer"
sale Feb 10th 2012. Excellent condition
158 1 Magnum (owc) *per lot* HK\$160,000-220,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2000**
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer"
sale Feb 10th 2012. Excellent condition
159 1 Magnum (owc) *per lot* HK\$160,000-220,000



Lots 156, 157, 158, 159

HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2001
Côte de Nuits, Premier Cru
Reserve labels. One capsule removed at neck to reveal fully
branded cork. Slightly wrinkled capsules and labels. Purchased
from Sotheby's "The Don Stott Cellar"
5 Bottles (cc) per lot HK\$500,000-700,000

160



HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2001
Côte de Nuits, Premier Cru
Reserve label with Btl #s 01147 - 01158, with 01149, 01151 and 01154
missing. Slightly scuffed labels. Martine's Wines import back labels
9 Bottles (cc) per lot HK\$900,000-1,300,000

161

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2001**
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer"
sale Feb 10th 2012. Excellent condition
162 1 Magnum (owc) *per lot* HK\$300,000-420,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2001**
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer"
sale Feb 10th 2012. Excellent condition
163 1 Magnum (owc) *per lot* HK\$300,000-420,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2001**
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer"
sale Feb 10th 2012. Excellent condition
164 1 Magnum (owc) *per lot* HK\$300,000-420,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2001**
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer"
sale Feb 10th 2012. Excellent condition
165 1 Magnum (owc) *per lot* HK\$300,000-420,000

**HENRI JAYER, VOSNE-ROMANÉE CROS
PARANTOUX 2001**
Côte de Nuits, Premier Cru
From Christie's "From the Private Cellar of Henri Mayer"
sale Feb 10th 2012. Excellent condition
166 1 Magnum (owc) *per lot* HK\$300,000-420,000



Lots 162, 163, 164, 165, 166

HENRI JAYER, ECHÉZEAUX 1991
Côte de Nuits, Grand Cru
u. 2x3cm, 1x4cm, 1x4.5cm. Very slightly stained labels. 2 loose capsules, 1 removed previously to reveal fully branded cork.
US slip labels. Good colour and clarity
167 7 Bottles (cc) per lot HK\$300,000-420,000



HENRI JAYER, ECHÉZEAUX 1991
Côte de Nuits, Grand Cru
From two sources. Slightly stained labels. Good colour and clarity
168 2 Bottles (cc) per lot HK\$90,000-120,000





Lot 169



HENRI JAYER, ECHÉZEAUX 1993
Côte de Nuits, Grand Cru
u. 1x3cm, 2x3.5cm. Slightly stained and very slightly wrinkled labels. Slightly stained vintage slips of which 2 slightly nicked. 1 loosed capsule removed previously to reveal fully branded cork. US importer slips. Good colour and clarity
169 3 Bottles (cc) per lot HK\$120,000-170,000

HENRI JAYER, ECHÉZEAUX 1993
Côte de Nuits, Grand Cru
u. 4cm. Stained and slightly scuffed label. Good colour and clarity
170 1 Bottle (cc) per lot HK\$40,000-55,000



Lot 170

HENRI JAYER, ECHÉZEAUX 1997
Côte de Nuits, Grand Cru
From Christie's "From the Private Cellar of Henri Mayer"
sale Feb 10th 2012. 2 very slightly scuffed labels otherwise
excellent appearance
3 Bottles (cc) per lot HK\$120,000-170,000





Lot 172



HENRI FOR GEORGES JAYER, ECHÉZEAUX 1992
Côte de Nuits, Grand Cru
u. 1x3cm. 1 scuffed label. 3 lightly bin-soiled and 1 wine stained vintage neck labels. Martine's Wines import slip labels. Corroded capsules. Good colour and clarity
172 4 Bottles (cc) per lot HK\$95,000-140,000

HENRI FOR GEORGES JAYER, ECHÉZEAUX 1999
Côte de Nuits, Grand Cru
From Sotheby's NY "The Don Stott Cellar". Very slightly scuffed label and vintage neck label. Loose and worn capsule, removed previously to reveal vineyard and vintage branded cork. Slightly depressed cork
173 1 Bottle (cc) per lot HK\$26,000-35,000



Lot 173



Lots 174, 175, 177

HENRI JAYER, RICHEBOURG 1985
Côte de Nuits, Grand Cru
Bin-soiled and slightly stained labels and vintage neck label.
Slightly worn capsule with proof tag attached. From Baghera in December 2015.

174	1 Bottle (cc)	per lot HK\$150,000-220,000
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HENRI JAYER, RICHEBOURG 1986
Côte de Nuits, Grand Cru
Slightly scuffed and creased labels. 1 bin-soiled vintage neck label.
US import slips. Good colour and clarity

175	2 Bottles (cc)	per lot HK\$170,000-240,000
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HENRI JAYER, RICHEBOURG 1986
Côte de Nuits, Grand Cru
u. 2x3cm. From two sources. Bin-soiled labels, of which 2 scuffed and 2 damaged. Stained and scuffed vintage neck labels.
1 damaged and partly missing capsule, revealed fully branded cork. Good colour and clarity

176	4 Bottles (cc)	per lot HK\$320,000-450,000
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HENRI JAYER, RICHEBOURG 1987
Côte de Nuits, Grand Cru
Bin-soiled and slightly stained labels. Slightly stained and slightly scuffed vintage neck labels. Creased capsules with proof tag attached. 1 damaged capsule cut previously for inspection.
From Baghera in December 2015

177	2 Bottles (cc)	per lot HK\$170,000-240,000
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Lot 176

WHITE BURGUNDY



DOMAINE D'AUVENAY

DOMAINE D'AUVENAY, BÂTARD-MONTRACHET 2012
Côte de Beaune, Grand Cru
Bottle #s 00053-55. 292 bottles produced. Slightly scuffed labels
178 3 Bottles (cc) per lot HK\$260,000-380,000



DOMAINE D'AUVENAY, BÂTARD-MONTRACHET 2012
Côte de Beaune, Grand Cru
Bottle # 00064-66. 292 bottles produced. 2 slightly scuffed and
1 damaged labels
179 3 Bottles (cc) per lot HK\$260,000-380,000

DOMAINE D'AUVENAY, BÂTARD-MONTRACHET 2013
Côte de Beaune, Grand Cru
Bottle #00134. 958 bottles produced. Very slightly scuffed back label otherwise excellent condition

180 1 Bottle (cc) per lot HK\$85,000-130,000

DOMAINE D'AUVENAY, CHEVALIER-MONTRACHET 1997
Côte de Beaune, Grand Cru
Bottle #s 0725 - 0736. 808 bottles produced. 3 x 3cm. Excellent condition.

181 12 Bottles (owc) per lot HK\$850,000-1,200,000

DOMAINE D'AUVENAY, CHEVALIER-MONTRACHET 1998
Côte de Beaune, Grand Cru
Bottle #s 00181-00192. 582 bottles produced. Excellent condition

182 12 Bottles (owc) per lot HK\$750,000-1,000,000

DOMAINE D'AUVENAY, CHEVALIER-MONTRACHET 2009
Côte de Beaune, Grand Cru
Bottle #s 338, 341 and 342. 600 bottles produced. 1 very slightly creased label

183 3 Bottles (owc) per lot HK\$280,000-380,000



Lots 180, 181, 182, 183

DOMAINE D'AUVENAY, CHEVALIER-MONTRACHET
2011

Côte de Beaune, Grand Cru

Bottle #00109. 914 bottles produced. Very slightly scuffed label

184 1 Bottle (cc) per lot HK\$90,000-130,000



Lot 184

DOMAINE D'AUVENAY, CRIOTS-BÂTARD-
MONTRACHET 2006

Côte de Beaune, Grand Cru

Bottle #s 00076-78. 297 bottles produced

185 3 Bottles (cc) per lot HK\$220,000-320,000



Lot 185

DOMAINE DE LA ROMANÉE-CONTI

DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
1984
Côte de Beaune, Grand Cru
Bottle #s 002295, 002297. u. 1x3.5cm. Slightly scuffed labels.
US import slips

186 2 Bottles (cc) per lot HK\$60,000-80,000



DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
1988

Côte de Beaune, Grand Cru
Bottle #01407. Damaged front and back labels and Leroy slip
label. US importer slip

187 1 Bottle (cc) per lot HK\$35,000-45,000





Lot 188



DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET 1996
Côte de Beaune, Grand Cru
Bottle #s 01570, 01572. u. 1x3.5cm, 1x4.5cm. Very slightly scuffed labels. 1 slightly damaged capsule. 1 sign of old seepage. Slightly depressed corks
188 2 Bottles (cc) *per lot* HK\$95,000-140,000

DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET 1997
Côte de Beaune, Grand Cru
u.1 x 3cm, 1x3.5cm, 1x4cm. Bottle #s 01059, 01060, 01087. Slightly bin soiled and slightly scuffed labels. 1 stained and oxidized capsule
189 3 Bottles (cc) *per lot* HK\$120,000-170,000



Lot 189

DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2000

Côte de Beaune, Grand Cru
u. 3 x 3.5cm, 1x4cm. Bottle #s 02052, 02053, 02055, 02058,
02059, 02060, 02062, 02063. Stained and slightly scuffed labels.
Stained and scuffed back labels. 2 corks very slightly raised
8 Bottles (cc) per lot HK\$380,000-550,000



DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2001

Côte de Beaune, Grand Cru
Bottle #s 00448-00450. u. 3 x 3.5cm. Scuffed and marked labels.
Slightly stained Wilson Daniels import back labels
3 Bottles (cc) per lot HK\$140,000-190,000



DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2002

Côte de Beaune, Grand Cru
Bottle #s 01228 and 01229. Scuffed and bin soiled labels.
Damaged back labels

192 2 Bottles (cc) per lot HK\$90,000-130,000



DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2002

Côte de Beaune, Grand Cru
Bottle #s 01691 and 01696. Slightly scuffed and bin soiled labels.
One slightly stained and one stained back labels. Stained US
importer slips

193 2 Bottles (cc) per lot HK\$90,000-130,000



DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2002
Côte de Beaune, Grand Cru
Bottle #s 00431 and 00551. Slightly stained labels. 1 scuffed Wilson
Daniels back label, 1 stained back label partially covered by US
importer slip
194 2 Bottles (cc) per lot HK\$90,000-130,000

DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2003
Côte de Beaune, Grand Cru
Bottle #s 00626 and 00627. 1 x 3cm. Slightly scuffed labels.
Slightly stained Wilson Daniels import back labels
195 2 Bottles (cc) per lot HK\$95,000-130,000

DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2003
Côte de Beaune, Grand Cru
Bottle #s 00287-288. u. 1 x 3.5cm. Very lightly bin-soiled labels.
Wilson Daniels import back labels
196 2 Bottles (cc) per lot HK\$95,000-130,000

DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2003
Côte de Beaune, Grand Cru
Bottle #s 01475-01478. u. 1x3cm and 1x4cm. Scuffed and slightly
stained labels. Scuffed and stained back labels. 2 minor signs of
old seepage
197 4 Bottles (cc) per lot HK\$190,000-240,000



Lots 194, 197, 199, 204, 206



Lot 198

DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2003
Côte de Beaune, Grand Cru
Mag# 00037. U. 4cm. Slight corrosion on top of capsule.
Slightly scuffed front and back labels
198 1 Magnum (cc) per lot HK\$90,000-130,000

DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2005
Côte de Beaune, Grand Cru
Bottle #s 01103 and 01104. Slightly scuffed labels. Slightly stained
back labels
199 2 Bottles (cc) per lot HK\$100,000-140,000



Lot 199



Lot 200



DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET 2005
Côte de Beaune, Grand Cru
Bottle #s 00214, 00216. One label slightly bin soiled with stain down centre of label. One slightly bin soiled and one stained Wilson Daniels importer labels. Slightly advanced colour
200 2 Bottles (cc) per lot HK\$100,000-140,000

DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET 2005
Côte de Beaune, Grand Cru
Bottle #s 00461, 01086, 02573. Stained, marked and slightly scuffed labels. One bottle from Sotheby's "The Don Stott Cellar" with scuffed Wilson Daniels importer label, one bottle from Sotheby's "Wine from the Cellar of Fux Restaurant" with Austrian importer label, one damaged back label. Two slightly advanced colour
201 3 Bottles (cc) per lot HK\$150,000-200,000



Lot 201

DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2007

Côte de Beaune, Grand Cru
Bottle #s 00349-00351. Slightly stained and slightly scuffed labels.
Stained and slightly scuffed Wilson Daniels import back labels.
1 slightly depressed cork. 1 sign of old seepage

202 3 Bottles (cc) per lot HK\$150,000-220,000



DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2007

Côte de Beaune, Grand Cru
Bottle #s 00067-00069. Slightly marked labels. Slightly stained
Wilson Daniels import back labels

203 3 Bottles (cc) per lot HK\$150,000-220,000



DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2007

Côte de Beaune, Grand Cru
Bottle #s 00511-00513. Slightly scuffed labels. Wilson Daniels
import back labels

204 3 Bottles (cc) per lot HK\$150,000-220,000



DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2007

Côte de Beaune, Grand Cru
Bottle #s 00643-00645. 1 label creased and slightly stained.
1 label stained and scuffed. 2 stained and slightly scuffed, and
1 scuffed Wilson Daniels import back labels. 1 bottle with slightly
advanced colour

205 3 Bottles (cc) per lot HK\$150,000-220,000



DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2008

Côte de Beaune, Grand Cru
Bottle #s 00334, 00393. 1 very slightly scuffed label.
Slightly scuffed Wilson Daniels import back labels.
1 bottle with slightly advanced colour

206 2 Bottles (cc) per lot HK\$90,000-130,000



DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET
2009

Côte de Beaune, Grand Cru
Bottle #s 00640-642. 2 slightly scuffed labels and Wilson Daniels
import back labels

207 3 Bottles (cc) per lot HK\$140,000-190,000





DOMAINE DE LA ROMANÉE-CONTI, MONTRACHET 2012
Côte de Beaune, Grand Cru
Bottle #s 00268, 00273. Purchased from Sotheby's HK "From the Cellar of Fux Restaurant". Very slightly marked labels. Austrian importer labels
208 2 Bottles (cc) per lot HK\$95,000-140,000

DOMAINE LEFLAIVE

DOMAINE LEFLAIVE, MONTRACHET 1992
Côte de Beaune, Grand Cru
Scuffed, nicked and lightly bin-soiled Frederick Wildman label. Bin-soiled and scuffed vintage slip. Damaged back label. Slightly scuffed and worn capsule. Very slight sign of old seepage
209 1 Bottle (cc) per lot HK\$75,000-100,000

DOMAINE LEFLAIVE, MONTRACHET 1998
Côte de Beaune, Grand Cru
Slightly scuffed label. Wilson Daniels import back label. Wax capsule cracked and slightly damaged at top
210 1 Bottle (cc) per lot HK\$60,000-80,000



DOMAINE LEFLAIVE, MONTRACHET 1999
Côte de Beaune, Grand Cru
Slightly scuffed and slightly stained label, stamped with
"FROM THE CELLAR OF MARK ANDREW LEVITT" on the right.
Slightly wrinkled vintage slip
211 1 Bottle (cc) per lot HK\$65,000-90,000

DOMAINE LEFLAIVE, MONTRACHET 2000
Côte de Beaune, Grand Cru
u. 3cm. Label scuffed at base. Damaged wax capsule at top
212 1 Bottle (cc) per lot HK\$55,000-75,000

DOMAINE LEFLAIVE, MONTRACHET 2005
Côte de Beaune, Grand Cru
Very lightly bin-soiled label and vintage slip
213 1 Bottle (cc) per lot HK\$65,000-90,000

END OF SALE



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CONDITIONS OF SALE • BUYING AT CHRISTIE’S

CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice set out the terms on which we offer the **lots** listed in this catalogue for sale. By registering to bid and/or by bidding at auction you agree to these terms, so you should read them carefully before doing so. You will find a glossary at the end explaining the meaning of the words and expressions coloured in **bold**. Unless we own a **lot** (Δ symbol), Christie’s acts as agent for the seller.

A BEFORE THE SALE

1 DESCRIPTION OF LOTS

- Certain words used in the **catalogue description** have special meanings. You can find details of these on the page headed “Important Notices and Explanation of Cataloguing Practice” which forms part of these terms. You can find a key to the Symbols found next to certain catalogue entries under the section of the catalogue called “Symbols Used in this Catalogue”.
- Our description of any **lot** in the catalogue, any **condition** report and any other statement made by us (whether orally or in writing) about any **lot**, including about its nature or **condition**, artist, period, materials, approximate dimensions or **provenance** are our opinion and not to be relied upon as a statement of fact. We do not carry out in-depth research of the sort carried out by professional historians and scholars. All dimensions and weights are approximate only.

2 OUR RESPONSIBILITY FOR OUR DESCRIPTION OF LOTS

We do not provide any guarantee in relation to the nature of a **lot** apart from our **authenticity warranty** contained in paragraph E2 and to the extent provided in paragraph I below.

3 CONDITION

- The **condition** of **lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect **condition**. **Lots** are sold “as is” in the **condition** they are in at the time of the sale, without any representation or **warranty** or assumption of liability of any kind as to **condition** by Christie’s or by the seller.
- Any reference to **condition** in a catalogue entry or in a **condition** report will not amount to a full description of **condition**, and images may not show a **lot** clearly. Colours and shades may look different in print or on screen to how they look on physical inspection. **Condition** reports may be available to help you evaluate the **condition** of a **lot**. **Condition** reports are provided free of charge as a convenience to our buyers and are for guidance only. They offer our opinion but they may not refer to all faults, inherent defects, restoration, alteration or adaptation because our staff are not professional restorers or conservators. For that reason they are not an alternative to examining a **lot** in person or taking your own professional advice. It is your responsibility to ensure that you have requested, received and considered any **condition** report.

4 VIEWING LOTS PRE-AUCTION

- If you are planning to bid on a **lot**, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its **condition**. We recommend you get your own advice from a restorer or other professional adviser.
- Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by appointment.

5 ESTIMATES

Estimates are based on the condition, rarity, quality and provenance of the **lots** and on prices recently paid at auction for similar property. **Estimates** can change. Neither you, nor anyone else, may rely on any **estimates** as a prediction or guarantee of the actual selling price of a **lot** or its value for any other purpose. **Estimates** do not include the **buyer’s premium** or any applicable taxes. **Estimates** may be shown in different currencies from that of the saleroom for guidance only. The rate of exchange used in our printed catalogues is fixed at the latest practical date prior to the printing of the catalogue and may have changed by the time of our sale.

6 WITHDRAWAL

Christie’s may, at its option, withdraw any **lot** at any time prior to or during the sale of the **lot**. Christie’s has no liability to you for any decision to withdraw.

7 JEWELLERY

- Coloured gemstones (such as rubies, sapphires and emeralds) may have been treated to improve their look, through methods such as heating and oiling. These methods are accepted by the international jewellery trade but may make the gemstone less strong and/or require special care over time.
- It will not be apparent to us whether a diamond is naturally or synthetically formed unless it has been tested by a gemmological laboratory. Where the diamond has been tested, a gemmological report will be available.
- All types of gemstones may have been improved by some method. You may request a gemmological report for any item

which does not have a report if the request is made to us at least three weeks before the date of the auction and you pay the fee for the report.

- Certain weights in the **catalogue description** are provided for guidance purposes only as they have been estimated through measurement and, as such, should not be relied upon as exact.
- We do not obtain a gemmological report for every gemstone sold in our auctions. Where we do get gemmological reports from internationally accepted gemmological laboratories, such reports will be described in the catalogue. Reports from American gemmological laboratories will describe any improvement or treatment to the gemstone. Reports from European gemmological laboratories will describe any improvement or treatment only if we request that they do so, but will confirm when no improvement or treatment has been made. Because of differences in approach and technology, laboratories may not agree whether a particular gemstone has been treated, the amount of treatment or whether treatment is permanent. The gemmological laboratories will only report on the improvements or treatments known to the laboratories at the date of the report. We do not guarantee nor are we responsible for any report or certificate from a gemmological laboratory that may accompany a **lot**.
- For jewellery sales, **estimates** are based on the information in any gemmological report or, if no report is available, assume that the gemstones may have been treated or enhanced.

8 WATCHES & CLOCKS

- Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a **warranty** that any individual component part of any watch or clock is **authentic**. Watchbands described as “associated” are not part of the original watch and may not be **authentic**. Clocks may be sold without pendulums, weights or keys.
- As collectors’ watches and clocks often have very fine and complex mechanisms, a general service, change of battery or further repair work may be necessary, for which you are responsible. We do not give a **warranty** that any watch or clock is in good working order. Certificates are not available unless described in the catalogue.
- Most watches have been opened to find out the type and quality of movement. For that reason, watches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use.

Important information about the sale, transport and shipping of watches and watchbands can be found in paragraph H2(g).

B REGISTERING TO BID

1 NEW BIDDERS

- If this is your first time bidding at Christie’s or you are a returning bidder who has not bought anything from any of our salerooms within the last two years you must register at least 48 hours before an auction to give us enough time to process and approve your registration. We may, at our option, decline to permit you to register as a bidder. You will be asked for the following:
 - for individuals: Photo identification (driving licence, national identity card or passport) and, if not shown on the ID document, proof of your current address (for example, a current utility bill or bank statement);
 - for corporate clients: Your Certificate of Incorporation or equivalent document(s) showing your name and registered address, photo ID copy of the authorized bidder, letter of authorization duly signed by legal representative and, where applicable, chopped with company stamp and together with documentary proof of directors and beneficial owners;
 - for trusts, partnerships, offshore companies and other business structures, please contact us in advance to discuss our requirements.
- We may also ask you to give us a financial reference and/or a deposit as a condition of allowing you to bid. For help, please contact our Client Services Department on +852 2760 1766.

2 RETURNING BIDDERS

We may at our option ask you for current identification as described in paragraph B1(a) above, a financial reference or a deposit as a condition of allowing you to bid. If you have not bought anything from any of our salerooms in the last two years or if you want to spend more than on previous occasions, please contact our Bids Department on +852 2978 9910 or email to bidsasia@christies.com.

3 IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller. Christie’s may, at its option, specify the type of photo identification it will accept, for the purposes of bidder identification and registration procedures.

4 BIDDING ON BEHALF OF ANOTHER PERSON

- As authorised bidder:** If you are bidding on behalf of another person who will pay Christie’s directly, that person will need to

complete the registration requirements above before you can bid, and supply a signed letter authorising you to bid for them.

- As agent for a principal:** If you register in your own name but are acting as agent for someone else (the “ultimate buyer(s)”) who will put you in funds before you pay us, you accept personal liability to pay the purchase price and all other sums due. We will require you to disclose the identity of the ultimate buyer(s) and may require you to provide documents to verify their identity in accordance with paragraph E3(b).

5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. For help, please contact the Client Services Department on +852 2760 1766.

6 BIDDING SERVICES

The bidding services described below are a free service offered as a convenience to our clients and Christie’s is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

(a) Phone Bids

Your request for this service must be made no later than 24 hours prior to the auction and may also be made on the Christie’s WeChat Mini Program. We will accept bids by telephone for **lots** only if our staff are available to take the bids. Telephone bids cannot be accepted for **lots** estimated below HK\$30,000. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your telephone bids are governed by these Conditions of Sale.

(b) Internet Bids on Christie’s LIVE™

For certain auctions we will accept bids over the Internet. To learn more, please visit <https://www.christies.com/auctions/christies-live-on-mobile>. You should register at least 24 hours in advance of the sale in order to bid online with Christie’s LIVE™. As well as these Conditions of Sale, internet bids are governed by the Christie’s LIVE™ terms of use which are available on www.christies.com/LiveBidding/OnlineTermsOfUse.aspx.

(c) Written Bids

You can find a Written Bid Form at any Christie’s office or by choosing the sale and viewing the **lots** online at www.christies.com or on the Christie’s WeChat Mini Program. We must receive your completed Written Bid at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The **auctioneer** will take reasonable steps to carry out written bids at the lowest possible price, taking into account the **reserve**. If you make a written bid on a **lot** which does not have a **reserve** and there is no higher bid than yours, we will bid on your behalf at around 50% of the **low estimate** or, if lower, the amount of your bid. If we receive written bids on a **lot** for identical amounts, and at the auction these are the highest bids on the **lot**, we will sell the **lot** to the bidder whose written bid we received first.

C CONDUCTING THE SALE

1 WHO CAN ENTER THE AUCTION

We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

2 RESERVES

Unless otherwise indicated, all **lots** are subject to a **reserve**. We identify **lots** that are offered without a **reserve** with the symbol • next to the **lot** number. The **reserve** cannot be more than the **lot’s low estimate**, unless the **lot** is subject to a third party guarantee and the irrevocable bid exceeds the printed **low estimate**. In that case, the **reserve** will be set at the amount of the irrevocable bid. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ◊▲.

3 AUCTIONEER’S DISCRETION

The **auctioneer** can at their sole option:

- refuse any bid;
- move the bidding backwards or forwards in any way they may decide, or change the order of the **lots**;
- withdraw any **lot**;
- divide any **lot** or combine any two or more **lots**;
- reopen or continue the bidding even after the hammer has fallen; and
- in the case of error or dispute related to bidding and whether during or after the auction, continue the bidding, determine the successful bidder, cancel the sale of the **lot**, or reoffer and resell any **lot**. If you believe that the **auctioneer** has accepted the successful bid in error, you must provide a written notice detailing your claim within 3 business days of the date of the auction. The **auctioneer** will consider such claim in good faith. If the **auctioneer**, in the exercise of their discretion under this paragraph, decides after the auction is complete, to cancel the sale of a **lot**, or reoffer and resell a **lot**, they will notify the successful bidder no later than by the end of the 7th calendar day following the date of the auction. The **auctioneer’s** decision in exercise of this discretion is final. This paragraph does not in any way prejudice Christie’s ability to cancel the sale of a **lot**

under any other applicable provision of these Conditions of Sale, including the rights of cancellation set forth in sections B(3), E(2)(i), F(4) and J(1).

4 BIDDING

The **auctioneer** accepts bids from:

- bidders in the saleroom;
- telephone bidders, and internet bidders through Christie’s LIVE™ (as shown above in Section B6); and
- written bids (also known as absentee bids or commission bids) left with us by a bidder before the auction.

5 BIDDING ON BEHALF OF THE SELLER

The **auctioneer** may, at their sole option, bid on behalf of the seller up to but not including the amount of the **reserve** either by making consecutive bids or by making bids in response to other bidders. The **auctioneer** will not identify these as bids made on behalf of the seller and will not make any bid on behalf of the seller at or above the **reserve**. If **lots** are offered without **reserve**, the **auctioneer** will generally decide to open the bidding at 50% of the **low estimate** for the **lot**. If no bid is made at that level, the **auctioneer** may decide to go backwards at their sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a **lot**, the **auctioneer** may deem such **lot** unsold.

6 BID INCREMENTS

Bidding generally starts below the **low estimate** and increases in steps (bid increments). The **auctioneer** will decide at their sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only at <https://www.christies.com/en/help/buying-guide-important-information/financial-information>.

7 CURRENCY CONVERTER

The saleroom video screens, Christie’s LIVE™ and Christie’s website may show bids in some other major currencies from that of the saleroom. Any conversion is for guidance only and we cannot be bound by any rate of exchange used by Christie’s. Christie’s is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

8 SUCCESSFUL BIDS

Unless the **auctioneer** decides to use their discretion as set out in paragraph C3 above, when the **auctioneer’s** hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by post and/or email after the auction, we do not accept responsibility for telling you whether or not your bid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after the auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges

9 LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

D THE BUYER’S PREMIUM, TAXES

1 THE BUYER’S PREMIUM

In addition to the **hammer price**, the successful bidder agrees to pay us a **buyer’s premium** on the **hammer price** of each **lot** sold. On all **lots** we charge 26% of the **hammer price** up to and including HK\$7,500,000, 21% on that part of the **hammer price** over HK\$7,500,000 and up to and including HK\$50,000,000, and 15% of that part of the **hammer price** above HK\$50,000,000.

Exception for wine: the **buyer’s premium** for wine is 25% of the **hammer price**.

2 TAXES

The successful bidder is responsible for any applicable tax including any VAT, sales or compensating use tax or equivalent tax wherever such taxes may arise on the **hammer price** and the **buyer’s premium**. It is the buyer’s responsibility to ascertain and pay all taxes due. In all circumstances Hong Kong law takes precedence. Christie’s recommends you obtain your own independent tax advice.

For **lots** Christie’s ships to the United States, a state sales or use tax may be due on the **hammer price**, **buyer’s premium** and/or any other charges related to the **lot**, regardless of the nationality or citizenship of the purchaser. Christie’s will collect sales tax where legally required. The applicable sales tax rate will be determined based upon the state, county, or locale to which the **lot** will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie’s prior to the release of the **lot**. For shipments to those states for which Christie’s is not required to collect sales tax, a successful bidder may be required to remit use tax to that state’s taxing authorities. Christie’s recommends you obtain your own independent tax advice with further questions.

E WARRANTIES

1 SELLER’S WARRANTIES

For each **lot**, the seller gives a **warranty** that the seller:

- is the owner of the **lot** or a joint owner of the **lot** acting with the permission of the other co-owners or, if the seller is not the owner or a joint owner of the **lot**, has the permission of the owner to sell the **lot**, or the right to do so in law; and
- has the right to transfer ownership of the **lot** to the buyer without any restrictions or claims by anyone else.

If either of the above **warranties** are incorrect, the seller shall not have to pay more than the **purchase price** (as defined in paragraph F1(a) below) paid by you to us. The seller will not be responsible to you for any reason for loss of profits or

business, expected savings, loss of opportunity or interest, costs, damages, **other damages** or expenses. The seller gives no **warranty** in relation to any **lot** other than as set out above and, as far as the seller is allowed by law, all warranties from the seller to you, and all other obligations upon the seller which may be added to this agreement by law, are excluded.

2 OUR AUTHENTICITY WARRANTY

We warrant, subject to the terms below, that the **lots** in our sales are **authentic** (our “**authenticity warranty**”). If, within 5 years of the date of the auction, you give notice to us that your **lot** is not **authentic**, subject to the terms below, we will refund the **purchase price** paid by you. The meaning of **authentic** can be found in the glossary at the end of these Conditions of Sale. The terms of the **authenticity warranty** are as follows:

- It will be honoured for claims notified within a period of 5 years from the date of the auction. After such time, we will not be obligated to honour the **authenticity warranty**.
- It is given only for information shown in **UPPERCASE type** in the first line of the **catalogue description** (the “**Heading**”). It does not apply to any information other than in the **Heading**, even if shown in **UPPERCASE type**.
- The **authenticity warranty** does not apply to any **Heading** or part of a **Heading** which is qualified. **Qualified** means limited by a clarification in a **lot’s catalogue description** or by the use in a **Heading** of one of the terms listed in the section titled **Qualified Headings** on the page of the catalogue headed “Important Notices and Explanation of Cataloguing Practice”. For example, use of the term “ATTRIBUTED TO.....” in a **Heading** means that the **lot** is in Christie’s opinion probably a work by the named artist but no warranty is provided that the **lot** is the work of the named artist. Please read the full list of **Qualified Headings** and a **lot’s full catalogue description** before bidding.
- The **authenticity warranty** applies to the **Heading** as amended by any **saleroom notice**.
- The **authenticity warranty** does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Further it does not apply if the **Heading** either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion.
- The **authenticity warranty** does not apply if the **lot** can only be shown not to be **authentic** by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the **lot**.
- The benefit of the **authenticity warranty** is only available to the original buyer shown on the invoice for the **lot** issued at the time of the sale and only if, on the date of the notice of claim, the original buyer is the full owner of the **lot** and the **lot** is free from any claim, interest or restriction by anyone else. The benefit of this **authenticity warranty** may not be transferred to anyone else.
- In order to claim under the **authenticity warranty** you must:
 - give us written notice of your claim within 5 years of the date of the auction. We may require full details and supporting evidence of any such claim;
 - at Christie’s option, we may require you to provide the written opinions of two recognized experts in the field of the **lot** mutually agreed by you and us in advance confirming that the **lot** is not **authentic**. If we have any doubts, we reserve the right to obtain additional opinions at our expense; and
 - return the **lot** at your expense to the saleroom from which you bought it in the **condition** it was in at the time of sale.
- Your only right under this **authenticity warranty** is to cancel the sale and receive a refund of the **purchase price** paid by you to us. We will not, in any circumstances, be required to pay you more than the **purchase price** nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, **other damages** or expenses.
 - Books.** Where the **lot** is a book, we give an additional **warranty** for 14 days from the date of the sale that if on collation any **lot** is defective in text or illustration, we will refund your **purchase price**, subject to the following terms:
 - This additional **warranty** does not apply to:
 - the absence of blanks, half titles, tissue guards or advertisements, damage in respect of bindings, stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration;
 - drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals;
 - books not identified by title;
 - lots** sold without a printed **estimate**;
 - books which are described in the catalogue as sold not subject to return; or
 - defects stated in any **condition** report or announced at the time of sale.
 - To make a claim under this paragraph you must give written details of the defect and return the **lot** to the sale room at which you bought it in the same **condition** as at the time of sale, within 14 days of the date of the sale.
 - South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting.**

In these categories, the **authenticity warranty** does not apply because current scholarship does not permit the making of definitive statements. Christie’s does, however, agree to cancel a sale in either of these two categories of art where it has been proven the **lot** is a forgery. Christie’s will refund to the original buyer the **purchase price** in accordance with the terms of Christie’s **authenticity warranty**, provided that the original buyer gives us written notice of the claim within twelve (12) months of the date of the auction. We may require full details

and supporting evidence of any such claim. Such evidence must be satisfactory to us that the **lot** is a forgery in accordance with paragraph E2(h)(ii) above and the **lot** must be returned to us in accordance with E2h(iii) above. Paragraphs E2(b), (c), (d), (e), (f), (g) and (i) also apply to a claim under these categories.

- Chinese, Japanese and Korean artefacts (excluding Chinese, Japanese and Korean calligraphy, paintings, prints, drawings and jewellery).**

In these categories, paragraph E2 (b) – (e) above shall be amended so that where no maker or artist is identified, the **authenticity warranty** is given not only for the **Heading** but also for information regarding date or period shown in **UPPERCASE type** in the second line of the **catalogue description** (the “**Subheading**”). Accordingly, all references to the **Heading** in paragraph E2 (b) – (e) above shall be read as references to both the **Heading** and the **Subheading**.

(m) Guarantee in relation to Wines and Spirits

- Subject to the obligations accepted by Christie’s under this **authenticity warranty**, none of the seller, Christie’s, its employees or agents is responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or **provenance** of any **lot**, for any other error of description or for any fault or defect in any **lot**. Further, no **warranty** whatsoever is given by the seller, Christie’s, its employees or agents in respect of any **lot** and any express or implied condition or **warranty** is hereby excluded;
- If, (1) within twenty-one days of the date of the auction, Christie’s has received notice in writing from the buyer of any **lot** that in their view the **lot** was at the date of the auction short or ullaged or that any statement of opinion in the catalogue was not well founded, (2) within fourteen days of such notice, Christie’s has the **lot** in its possession in the same condition as at the date of the auction and (3) within a reasonable time thereafter, the buyer satisfies Christie’s that the **lot** was as notified in writing by the buyer (as above) and that the buyer is able to transfer a good and marketable title to the **lot** free from any lien or encumbrance, Christie’s will set aside the sale and refund to the buyer any amount paid by the buyer in respect of the **lot** provided that the buyer shall have no rights under this **authenticity warranty** if: (i) the defect is mentioned in the catalogue; or (ii) the **catalogue description** at the date of the auction was in accordance with the then generally accepted opinion of scholars or experts or fairly indicated there to be a conflict of such opinion; or (iii) it can be established that the **lot** was as notified in writing by the buyer (as above) only by means of a scientific process not generally accepted for use until after the publication of the catalogue or by means of a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the **lot**. (See also notes on ullages and corks);
- The buyer shall not be entitled to claim under this **authenticity warranty** for more than the amount paid by them for the **lot** and in particular shall have no claim for any loss, consequential loss or damage whether direct or indirect suffered by them;
- The benefit of this **authenticity warranty** shall not be assignable and shall rest solely and exclusively in the buyer who shall be the person to whom the original invoice was made out by Christie’s in respect of the **lot** when sold and who has since the sale retained uninterrupted, unencumbered ownership thereof.

3 YOUR WARRANTIES

- You warrant that the funds used for settlement are not connected with any criminal activity, including tax evasion, and you are neither under investigation, nor have you been charged with or convicted of money laundering, terrorist activities or other crimes.
- Where you are bidding as agent on behalf of any ultimate buyer(s) who will put you in funds before you pay Christie’s for the **lot(s)**, you warrant that:
 - you have conducted appropriate customer due diligence on the ultimate buyer(s) and have complied with all applicable anti-money laundering, counter terrorist financing and sanctions laws;
 - you will disclose to us the identity of the ultimate buyer(s) (including any officers and beneficial owner(s) of the ultimate buyer(s) and any persons acting on its behalf) and on our request, provide documents to verify their identity;
 - the arrangements between you and the ultimate buyer(s) in relation to the **lot** or otherwise do not, in whole or in part, facilitate tax crimes;
 - you do not know, and have no reason to suspect, that the ultimate buyer(s) (or its officers, beneficial owners or any person acting on its behalf) are on a sanctions list, are under investigation for, charged with or convicted of, money laundering, terrorist activities or other crimes, or that the funds used for settlement are connected with the proceeds of any criminal activity, including tax evasion; and
 - where you are a regulated person who is supervised for anti-money laundering purposes under the laws of the EEA or another jurisdiction with requirements equivalent to the EU 4th Money Laundering Directive, and we do not request documents to verify the ultimate buyer’s identity at the time of registration, you consent to us relying on your due diligence on the ultimate buyer, and will retain their identification and verification documents for a period of not less than 5 years from the date of the transaction. You will make such documentation available for immediate inspection on our request.

F PAYMENT

1 HOW TO PAY

- (a) Immediately following the auction, you must pay the **purchase price** being:
- the **hammer price**; and
 - the **buyer's premium**; and
 - any duties, goods, sales, use, compensating or service tax.
- Payment is due no later than by the end of the 7th calendar day following the date of the auction (the "**due date**").
- (b) We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the **lot** and you need an export licence.
- (c) You must pay for **lots** bought at Christie's in Hong Kong in the currency stated on the invoice in one of the following ways:
- Christie's Christie's is pleased to offer clients the option of viewing invoices, paying and arranging shipping online through MyChristie's. To log in, or if you have yet to create an online account, please go to: www.christies.com/MyChristies. While this service is available for most lots, payment and shipping must be arranged offline for some items. Please contact Post-Sale Services directly to coordinate.

(ii) Wire transfer

You must make payments to:

HSBC
Head Office
1 Queen's Road, Central, Hong Kong
Bank code: 004

Account No. 062-305438-001
Account Name: Christie's Hong Kong Limited
SWIFT: HSBCHKH-HKHK

(iii) Credit Card

We accept most major credit cards subject to certain conditions. We accept payments in person by credit card up to HK\$1,000,000 per auction sale although conditions and restrictions apply. China Union Pay is accepted with no limits on amounts. To make a "cardholder not present" (CNP) payment, we accept payment up to HK\$1,000,000 per auction sale. CNP payments cannot be accepted by all salerooms and are subject to certain restrictions. Details of the conditions and restrictions applicable to credit card payments are available from our Post-Sale Services Department, whose details are set out in paragraph (d) below.

(iv) Cash

We accept cash subject to a maximum of HKD80,000 per buyer per year at our Post-Sale Services Department only (subject to conditions).

(v) Banker's draft

You must make these payable to Christie's Hong Kong Limited and there may be conditions.

(vi) Cheque

You must make cheques payable to Christie's Hong Kong Limited. Cheques must be from accounts in Hong Kong dollar from a Hong Kong bank.

- (d) You must quote the sale number, your invoice number and client number when making a payment. All payments sent by post must be sent to: Christie's, Post-Sale Services Department, 6th Floor, The Henderson, 2 Murray Road, Central, Hong Kong.
- (e) For more information please contact our Post-Sale Services Department by phone on +852 2760 1766 or email to postsaleasia@christies.com.

2 TRANSFERRING OWNERSHIP TO YOU

You will not own the **lot** and ownership of the **lot** will not pass to you until we have received full and clear payment of the **purchase price**, even in circumstances where we have released the **lot** to the buyer.

3 TRANSFERRING RISK TO YOU

The risk in and responsibility for the **lot** will transfer to you from whichever is the earlier of the following:

- When you collect the **lot**; or
- At the end of the 30th day following the date of the auction or, if earlier, the date the **lot** is taken into care by a third party warehouse unless we have agreed otherwise with you in writing.

4 WHAT HAPPENS IF YOU DO NOT PAY

- (a) If you fail to pay us the **purchase price** in full by the **due date**, we will be entitled to do one or more of the following (as well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):
- to charge interest from the **due date** at a rate of 7% a year above the 3-month HIBOR rate from time to time on the unpaid amount due;
 - we can cancel the sale of the **lot**. If we do this, we may sell the **lot** again, publicly or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the **purchase price** and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale;
 - we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights of the seller to pursue you for such amounts;
 - we can hold you legally responsible for the **purchase price**

and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we are allowed by law;

- we can take what you owe us from any amounts which we or any company in the **Christie's Group** may owe you (including any deposit or other part-payment which you have paid to us);
- we can, at our option, reveal your identity and contact details to the seller;
- we can reject at any future auction any bids made by you or on your behalf or to obtain a deposit from you before accepting any bids;
- to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and
- we can take any other action we see necessary or appropriate.

- If you owe money to us or to another **Christie's Group** company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another **Christie's Group** company for any transaction.

5 KEEPING YOUR PROPERTY

If you owe money to us or to another **Christie's Group** company, as well as the rights set out in F4 above, we can use or deal with any of your property we hold or which is held by another **Christie's Group** company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant **Christie's Group** company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount we have received from the sale and the amount you owe us.

G COLLECTION AND STORAGE

- You must collect purchased **lots** within 7 days from the auction (**but note that you may not collect any lot until you have made full and clear payment of all amounts due to us**).
- If you do not collect a **lot** within 90 days following the date of the auction we may, at our option:
 - charge you storage costs at the rates set out at www.christies.com/en/help/buying-guide/storage-fees.
 - move the **lot** to or within another Christie's location or an affiliate or third party warehouse and charge you transport costs and administrative fees for doing so and you will be subject to the third party storage warehouse's standard terms and to pay for their standard fees and costs.
 - sell the **lot** in any commercially reasonable way we think appropriate.
- The Storage conditions which can be found at www.christies.com/en/help/buying-guide/storage-conditions will apply.
- Nothing in this paragraph is intended to limit our rights under paragraph F4.

H TRANSPORT AND SHIPPING

1 TRANSPORT AND SHIPPING

We will enclose a transport and shipping form with each invoice sent to you. You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an **estimate**, especially for any large items or items of high value that need professional packing before you bid. We may also suggest other handlers, packers, transporters or experts if you ask us to do so.

For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com. We will take reasonable care when we are handling, packing, transporting and shipping a **lot**. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure to act or neglect.

2 EXPORT AND IMPORT

Any **lot** sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a **lot** or may prevent you selling a **lot** in the country you import it into.


We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of any **lot** you purchase.




- You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any **lot** prior to bidding. If you are refused a licence or there is a delay in getting one, you must still pay us in full for the **lot**. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com.
- You alone are responsible for any applicable taxes, tariffs or other government-imposed charges relating to the export or

import of the **lot**. If Christie's exports or imports the **lot** on your behalf, and if Christie's pays these applicable taxes, tariffs or other government-imposed charges, you agree to refund that amount to Christie's.

If you are the successful purchaser of a **lot** of (i) liquor or cordials, including Irish and Scotch whiskeys, from Germany, Ireland, Italy, Spain or the U.K. or (ii) non-carbonated wine, containing less than 14% alcohol and in bottles smaller than 2 litres, from France, Germany, Spain or the U.K. and you plan to import it into the US, you are solely responsible for and must pay any relevant tariff for the **lot** at the time of importation. For more information, please contact Christie's Post-Sale service Department on +852 2760 1766/ Email: postsaleasia@christies.com.

(c) Lots made of protected species

Lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol  in the catalogue.

This material includes, among other things, ivory, tortoiseshell, whalebone, certain species of coral, Brazilian rosewood, crocodile, alligator and ostrich skins. You should check the relevant customs laws and regulations prior to purchasing any **lot** containing wildlife material if you plan to export the **lot** from the country in which the **lot** is sold and import it into another country as a licence may be required. In some cases, the **lot** can only be shipped with an independent scientific confirmation of species and/or age and you will need to obtain these at your own cost. Several countries have imposed restrictions on dealing in elephant ivory, ranging from a total ban on importing African elephant ivory in the United States to importing, exporting and selling under strict measures in other countries. **Lots** made of or including elephant ivory material are marked with the symbol  and are offered with the benefit of being registered as "exempt" in accordance with the UK Ivory Act. Handbags containing endangered or protected species material are marked with the symbol  or  and further information can be found in paragraph H2(h) below.

We will not be obliged to cancel your purchase and refund the purchase price if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected or regulated material.

(d) US import ban on African elephant ivory

The USA prohibits the import of ivory from the African elephant. Any **lot** containing elephant ivory or other wildlife material that could be easily confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) can only be imported into the US with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have conducted such rigorous scientific testing on a **lot** prior to sale, we will make this clear in the **lot** description. In all other cases, we cannot confirm whether a **lot** contains African elephant ivory, and you will buy that **lot** at your own risk and be responsible for any scientific test or other reports required for import into the USA at your own cost. If such scientific test is inconclusive or confirms the material is from the African elephant, we will not be obliged to cancel your purchase and refund the **purchase price**.


(e) Lots of Iranian origin

As a convenience to buyers, Christie's indicates under the title of a **lot** if the **lot** originates from Iran (Persia). Some countries prohibit or restrict the purchase and/or import of Iranian-origin property. It is your responsibility to ensure you do not bid on or import a **lot** in contravention of any sanctions, trade embargoes or other laws that apply to you. For example, the USA prohibits dealings in and import of Iranian-origin "works of conventional craftsmanship" (such as carpets, textiles, decorative objects, and scientific instruments) without an appropriate licence. Christie's has a general OFAC licence which, subject to compliance with certain conditions, may enable a buyer to import this type of **lot** into the USA. If you use Christie's general OFAC licence for this purpose, you agree to comply with the licence conditions and provide Christie's with all relevant information. You also acknowledge that Christie's will disclose your personal information and your use of the licence to OFAC.


(f) Gold


Gold of less than 18ct does not qualify in all countries as "gold" and may be refused import into those countries as "gold".

(g) Watches

Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These **lots** are marked with the symbol  in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the **lot** free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular **lot**.

(h) Handbags

A **lot** marked with the symbol  includes endangered or protected species material and is subject to CITES regulations. This **lot** may only be shipped to addresses within Hong Kong SAR or collected from our Hong Kong saleroom. It will not be possible to obtain a CITES export permit to ship these bags to addresses outside Hong Kong SAR post-sale.

A **lot** with the symbol  is subject to CITES export/import restrictions and will require export/import permits to ship the bag outside Hong Kong SAR post sale. Buyers are responsible

for obtaining and paying for the necessary permits. Please contact the department for further information.

For all symbols and other markings referred to in paragraph H2, please note that lots are marked as a convenience to you, but we do not accept liability for errors or for failing to mark **lots**.

I OUR LIABILITY TO YOU

- We give no **warranty** in relation to any statement made, or information given, by us or our representatives or employees, about any **lot** other than as set out in the **authenticity warranty** and, as far as we are allowed by law, all **warranties** and other terms which may be added to this agreement by law are excluded. The seller's **warranties** contained in paragraph E1 are their own and we do not have any liability to you in relation to those **warranties**.
- We are not responsible to you for any reason (whether for breaking this agreement or any other matter relating to your purchase of, or bid for, any **lot**) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions of sale; and
 - We do not give any representation, **warranty** or guarantee or assume any liability of any kind in respect of any **lot** with regard to merchantability, fitness for a particular purpose, description, size, quality, **condition**, attribution, **authenticity**, rarity, importance, **provenance**, exhibition history, literature, or historical relevance. Except as required by local law, any **warranty** of any kind is excluded by this paragraph.
- In particular, please be aware that our written and telephone bidding services, Christie's LIVE™, **condition** reports, currency converter and saleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission, breakdown, or delay, unavailability, suspension or termination of any of these services.
- We have no responsibility to any person other than a buyer in connection with the purchase of any **lot**.
- If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the **purchase price** paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, **other damages**, or expenses.

J OTHER TERMS

1 OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a **lot** if we reasonably believe that completing the transaction is, or may be, unlawful or that the sale places us or the seller under any liability to anyone else or may damage our reputation.

2 RECORDINGS

We may videotape and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with another **Christie's Group** company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie's LIVE™ instead. Unless we agree otherwise in writing, you may not videotape or record proceedings at any auction.

3 COPYRIGHT

We own the copyright in all images, illustrations and written material produced by or for us relating to a **lot** (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the **lot**.

4 ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

5 TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

6 TRANSLATIONS

If we have provided a translation of this agreement, we will use the English version in deciding any issues or disputes which arise under this agreement.

7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another **Christie's Group** company for use as described in, and in line with, our privacy notice at www.christies.com. If you are a resident of California you can see a copy of our California Consumer Privacy Act statement at <https://www.christies.com/about-us/contact/ccpa>.

8 WAIVER

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

9 LAW AND DISPUTES

The rights and obligations of the parties with respect to these

Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by Hong Kong law. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer/bidder shall be deemed to have accepted these Conditions and submitted, for the benefit of Christie's, to the exclusive jurisdiction of the Hong Kong courts for the resolution of any disputes related thereto, and also accepted that Christie's also has the right to pursue remedies in any other jurisdiction in order to recover any outstanding sums due from the buyer.

10 REPORTING ON WWW.CHRISTIES.COM

Details of all **lots** sold by us, including **catalogue descriptions** and prices, may be reported on www.christies.com. Sales totals are **hammer price** plus **buyer's premium** and do not reflect costs, financing fees, or application of buyer's or seller's credits. We regret that we cannot agree to requests to remove these details from www.christies.com.

K GLOSSARY

auctioneer: the individual auctioneer and/or Christie's.

authentic: a genuine example, rather than a copy or forgery of:

- the work of a particular artist, author or manufacturer, if the **lot** is described in the **Heading** as the work of that artist, author or manufacturer;
- a work created within a particular period or culture, if the **lot** is described in the **Heading** as a work created during that period or culture;
- a work for a particular origin source if the **lot** is described in the **Heading** as being of that origin or source; or
- in the case of gems, a work which is made of a particular material, if the **lot** is described in the **Heading** as being made of that material.

authenticity warranty: the guarantee we give in this agreement that a **lot** is authentic as set out in section E2 of this agreement.

buyer's premium: the charge the buyer pays us along with the **hammer price**.

catalogue description: the description of a **lot** in the catalogue for the auction, as amended by any **saleroom notice**.

Christie's Group: Christie's International Plc, its subsidiaries and other companies within its corporate group.

condition: the physical **condition** of a **lot**.

due date: has the meaning given to it paragraph F1(a).

estimate: the price range included in the catalogue or any saleroom notice within which we believe a **lot** may sell. **Low estimate** means the lower figure in the range and **high estimate** means the higher figure. The **mid estimate** is the midpoint between the two.

hammer price: the amount of the highest bid the **auctioneer** accepts for the sale of a **lot**.

Heading: has the meaning given to it in paragraph E2.

lot: an item to be offered at auction (or two or more items to be offered at auction as a group).

other damages: any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of "special", "incidental" or "consequential" under local law.

purchase price: has the meaning given to it in paragraph F1(a).

provenance: the ownership history of a **lot**.

qualified: has the meaning given to it in paragraph E2 and **Qualified Headings** means the section headed **Qualified Headings** on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice".

reserve: the confidential amount below which we will not sell a **lot**.

saleroom notice: a written notice posted next to the **lot** in the saleroom and on www.christies.com, which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the **auctioneer** either at the beginning of the sale, or before a particular **lot** is auctioned.

Subheading: has the meaning given to it in paragraph E2.

UPPERCASE type: means having all capital letters.

warranty: a statement or representation in which the person making it guarantees that the facts set out in it are correct.

SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found at the end of the section of the catalogue headed “Conditions of Sale • Buying at Christie’s”

- **Christie's** has a direct financial interest in the **lot**. See Important Notices in the **Conditions of Sale** for further information.
- ◈ **Christie's** has provided a minimum price guarantee and has a direct financial interest in this **lot**. Christie's has financed all or a part of such interest through a third party. Such third parties generally benefit financially if a guaranteed **lot** is sold. See the Important Notices in the **Conditions of Sale** for further information.
- △ **Christie's** has a financial interest in the **lot**. See Important Notices in the Conditions of Sale for further information.
- △◈ **Christie's** has a financial interest in this **lot** and has financed all or a part of such interest through a third party. Such third parties generally benefit financially if a guaranteed **lot** is sold. See the Important Notices in the Conditions of Sale for further information.

Please note that **lots** are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a **lot**.

IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE

IMPORTANT NOTICES

CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

△ Property in which Christie's has an ownership or financial interest

From time to time, Christie's may offer a **lot** in which Christie's has an ownership interest or a financial interest. Such **lot** is identified with the symbol △ in the next to its **lot** number.

○ Minimum price guarantees

On occasion, Christie's has a direct financial interest in the outcome of the sale of certain **lots** consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the **lot**. This is known as a minimum price guarantee. Where Christie's holds such financial interest we identify such **lots** with the symbol ○ next to the **lot** number.

◈ Third party guarantees/ Irrevocable bids

Where Christie's has provided a Minimum Price Guarantee, it is at risk of making a loss, which can be significant if the **lot** fails to sell. Christie's therefore sometimes chooses to share that risk with a third party who agrees prior to the auction to place an irrevocable written bid on the **lot**. If there are no other higher bids, the third party commits to buy the **lot** at the level of their irrevocable written bid. In doing so, the third party takes on all or part of the risk of the **lot** not being sold. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ◈. Christie's compensates the third party in exchange for accepting this risk provided that the third party is not the successful bidder. The remuneration to the third party may either be based on a fixed fee or an amount calculated against the final **hammer price**. The third party may also bid for the **lot** above the irrevocable written bid. Where the third party is the successful bidder, the third party is required to pay the **hammer price** and the **buyer's premium** in full. Third party guarantors are required by us to disclose to anyone they are advising their financial interest in any **lots** they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a **lot** identified as being subject to a third party guarantee you should always ask your agent to confirm whether or not they have a financial interest in relation to the **lot**.

△◈ Property in which Christie's has an interest and Third party guarantee/ Irrevocable bid

Where Christie's has a financial interest in a **lot** and the **lot** fails

◻ A party with a direct or indirect interest in the lot who may have knowledge of the lot's reserve or other material information may be bidding on the lot.

• **Lot** offered without **reserve**.

~ **Lot** incorporates material from endangered species which could result in export restrictions. See paragraph H2 of the **Conditions of Sale** for further information.

≈ Handbag **lot** incorporates material from endangered species. The lot can only be shipped to addresses within Hong Kong SAR or collected from our Hong Kong saleroom. See paragraph H2 of the **Conditions of Sale** for further information.

≡ Handbag **lot** incorporates material from endangered species. International shipping restrictions apply and export / import permits are required in order to ship the bag outside Hong Kong SAR post sale. See paragraph H2 of the **Conditions of Sale** for further information

∞ **Lot** incorporates elephant ivory material. See paragraph H2 of the **Conditions of Sale** for further information.

Ψ The endangered species strap is shown for display purposes only and is not for sale. Upon sale, this watch may be supplied to the buyer with a non CITES strap (not shown). For further information please refer paragraph H2 of the **Conditions of Sale**.

❖ Accepting payment in certain cryptocurrencies for this lot, conditions apply.

or lot description as to authorship, period, reign or dynasty are made subject to the provisions of the Conditions of Sale, including the **authenticity warranty**. Our use of these expressions does not take account of the condition of the lot or of the extent of any restoration. Buyers are advised to inspect the property themselves. Written condition reports are usually available on request.

A term and its definition listed under 'Qualified Headings' is a qualified statement as to authorship, period, reign or dynasty. While the use of this term is based upon careful study and represents the opinion of specialists, Christie's and the consignor assume no risk, liability and responsibility for the authenticity of authorship or of the lot being created in certain period, reign or dynasty of any lot in this catalogue described by this term, and the **authenticity warranty** shall not be available with respect to lots described using this term.

Discrepancy in the layout of information may appear between the catalogue description in English and its Chinese translation. We will use the English version of the catalogue description in deciding any issue or disputes which arise under the **authenticity warranty** or the 'Qualified Headings'.

PICTURES, DRAWINGS, PRINTS, AND MINIATURES, SCULPTURES, INSTALLATION, VIDEO, CALLIGRAPHY AND PAINTED CERAMIC

QUALIFIED HEADINGS

“Attributed to...”: In Christie's qualified opinion probably a work by the artist in whole or in part.

“Studio of ...”/“Workshop of ...”: In Christie's qualified opinion a work executed in the studio or workshop of the artist, possibly under their supervision.

“Circle of ...”: In Christie's qualified opinion a work of the period of the artist and showing their influence.

“Follower of ...”: In Christie's qualified opinion a work executed in the artist's style but not necessarily by a pupil.

“Manner of ...”: In Christie's qualified opinion a work executed in the artist's style but of a later date.

“After ...”: In Christie's qualified opinion a copy (of any date) of a work of the artist.

“Signed ...”/“Dated ...”/ “Inscribed ...”: In Christie's qualified opinion the work has been signed/dated/inscribed by the artist.

“With signature ...”/“With date ...”/ “With inscription ...”: In Christie's qualified opinion the signature/ date/inscription appears to be by a hand other than that of the artist.

The date given for Old Master, Modern and Contemporary Prints is the date (or approximate date when prefixed with ‘circa’) on which the matrix was worked and not necessarily the date when the impression was printed or published.

The date given for Chinese Books and Rubbings is the date (or approximate date when prefixed with ‘circa’) when the impression was printed or published.

CHINESE CLASSICAL PAINTINGS & CHINESE MODERN AND CONTEMPORARY INK PAINTINGS

QUALIFIED HEADINGS

“Attributed to ...”: In Christie's qualified opinion probably a work by the artist or maker in whole or in part.

“With signature ...”: In Christie's qualified opinion the signature appears to be by a hand other than that of the artist.

The date given for Chinese Books and Rubbings is the date (or approximate date when prefixed with ‘circa’) when the impression was printed or published.

JEWELLERY

“Boucheron”: when maker's name appears in the title, in Christie's opinion it is by that maker.

“Mount by Boucheron”: in Christie's opinion the setting has been created by the jeweller using stones originally supplied by the jeweller's client.

QUALIFIED HEADINGS

“Attributed to”: in Christie's **qualified** opinion is probably a work by the jewellery/maker but no warranty is provided that the **lot** is the work of the named jeweller/maker.

Other information included in the catalogue description

“Signed Boucheron / Signature Boucheron”: in Christie's qualified opinion has a signature by the jeweller.

“With maker's mark for Boucheron”: In Christie's qualified opinion has a mark denoting the maker.

Periods

Art Nouveau 1895-1910

Belle Epoque 1895-1914

Art Deco 1915-1935

Retro 1940s

WATCHES

Authenticity Certificates

As certain manufacturers may not issue certificates of authenticity, Christie's has no obligation to furnish a buyer with a certificate of authenticity from the manufacturer, except where specifically noted in the catalogue. Unless Christie's is satisfied that it should cancel the sale in accordance with the authenticity warranty, the failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale.

Removal of Watch Batteries

A **lot** marked with the symbol Ⓢ in the catalogue incorporates batteries which may be designated as “dangerous goods” under international laws and regulations governing the transport of goods by air freight. If a buyer requests shipment of the **lot** to a destination outside of the region in which the saleroom is located, the batteries will be removed and retained prior to shipment. If the **lot** is collected from the saleroom, the batteries will be made available for collection free of charge.

CHINESE CERAMICS AND WORKS OF ART

In Christie's opinion a work by the maker or artist

e.g. A YIXING TEAPOT BY CHEN MINGYUAN

KANGXI PERIOD (1662-1722)

When a piece is, in Christie's opinion, of a certain period, reign or dynasty, its attribution appears in uppercase letters directly below the heading of the description of the lot.

e.g. A BLUE AND WHITE BOWL

QING DYNASTY, 18TH CENTURY

If the date, period or reign mark mentioned in uppercase letters directly below the heading of the description of the lot states that the mark is of the period, then in Christie's opinion, the piece is of the date, period or reign of the mark.

e.g. A BLUE AND WHITE BOWL

KANGXI SIX-CHARACTER MARK IN UNDERGLAZE BLUE AND OF THE PERIOD (1662-1722)

When a piece is, in Christie's opinion, made no later than a certain period, reign or dynasty, its attribution appears in uppercase letters directly below the heading of the description of the lot and the term “AND EARLIER” appears.

e.g. A JADE NECKLACE

LIANGZHU CULTURE AND EARLIER, CIRCA 3900-2300 BC

If no date, period or reign mark is mentioned in uppercase letters directly below the heading of the description of the lot, in Christie's opinion it is of uncertain date or late manufacture.

e.g. A BLUE AND WHITE BOWL

QUALIFIED HEADINGS

When a piece is, in Christie's opinion, not of the period to which it would normally be attributed on stylistic grounds, this will be incorporated into the first line or the body of the text of the description.

e.g. A BLUE AND WHITE MING-STYLE BOWL

The Ming-style bowl is decorated with lotus scrolls...

In Christie's qualified opinion, this object could be dated to the Kangxi period but there is a strong element of doubt.

e.g. A BLUE AND WHITE BOWL

POSSIBLY KANGXI PERIOD

In Christie's opinion, this object is of a certain period, reign or dynasty. However, in Christie's qualified opinion, this object could belong to a particular culture but there is a strong element of doubt.

e.g. A JADE BLADE

NEOLITHIC PERIOD, POSSIBLY DAWENKOU CULTURE

HANDBAGS

Condition Reports

The condition of lots sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Condition reports and grades are provided free of charge as a courtesy and convenience to our buyers and are for guidance only. They offer our honest opinion but they may not refer to all faults, restoration, alteration or adaption. They are not an alternative to examining a lot in person or taking your own professional advice. Lots are sold “as is,” in the condition they are in at the time of the sale, without any representation or warranty as to condition by Christie's or by the seller.

Grades in Condition Reports

We provide a general, numeric condition grade to help with overall condition guidance. Please review the specific condition report and extra images for each lot before bidding.

Grade 1: This item exhibits no signs of use or wear and could be considered as new. There are no flaws. Original packaging and protective plastic are likely intact as noted in the lot description.

Grade 2: This item exhibits minor flaws and could be considered nearly brand new. It may never have been used, or may have been used a few times. There are only minor condition notes, which can be found in the specific condition report.

Grade 3: This item exhibits visible signs of use. Any signs of use or wear are minor. This item is in good condition.

Grade 4: This item exhibits normal signs of wear from frequent use. This item either has light overall wear or small areas of heavy wear. The item is considered to be in fair condition.

Grade 5: This item exhibits wears and tear from regular or heavy use. The item is in usable condition but it does have condition notes.

Any reference to condition in a catalogue entry will not amount to a full description of condition, and images may not show the condition of a lot clearly. Colours and shades may look different in print or on screen to how they look in real life. It is your responsibility to ensure that you have received and considered any condition report and grading. We recommend you examine the lot in person or take your own professional advice.

REFERENCE TO “HARDWARE”

Where used in this catalogue the term “hardware” refers to the metallic parts of the bag, such as the buckle hardware, base studs, lock and keys and/or straps, which are plated with a coloured finish (e.g. gold, silver, palladium). The terms “Gold Hardware”, “Silver Hardware”, “Palladium Hardware” etc. refer to the stone or colour of the hardware and not the actual material used. If the bag incorporates solid metal hardware this will be referenced in the lot description.

WINES

OPTIONS TO BUY PARCELS

A parcel consists of several lots of the same wine of identical lot size, bottle size and description. Bidding will start on the first lot of the parcel and the successful buyer of that lot is entitled to

take some or all of the remaining lots in the parcel at the same hammer price. If the buyer of the first lot does not take further lots, the remaining lots of the parcel will be offered in a similar fashion. We recommend that a bid on a parcel lot be placed on the first lot of the parcel. If the bid is superseded, Christie's will automatically move your bid to the next identical lot and so on. In all instances, such bids will be handled at the auctioneer's discretion.

CLASSIFICATIONS

Bordeaux Classifications in the text are for identification purposes only and are based on the official 1855 classification of the Médoc and other standard sources. All wines are Château-bottled unless stated otherwise.

ULLAGES AND CORKS OF OLD WINES

Wines are described in this catalogue as correctly as can be ascertained at time of going to press, but buyers of old wines must make appropriate allowances for natural variations of ullages, conditions of cases, labels, corks and wine. No returns will be accepted.

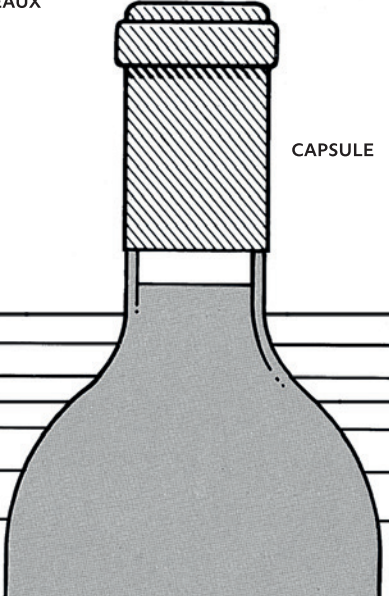
ULLAGE

The amount by which the level of wine is short of being full: these levels may vary according to age of the wines and, as far as can be ascertained by inspection prior to the sale, are described in the catalogue. A chart explaining level and ullage descriptions and interpretations, together with a visual presentation, appears in this catalogue. We hope you will find this helpful.

LEVEL/ULLAGE DESCRIPTIONS AND INTERPRETATIONS

(see notes below)

BORDEAUX



CAPSULE

Catalogue descriptions

1

2

3

4

5

6

7

into neck

base of neck

top-shoulder

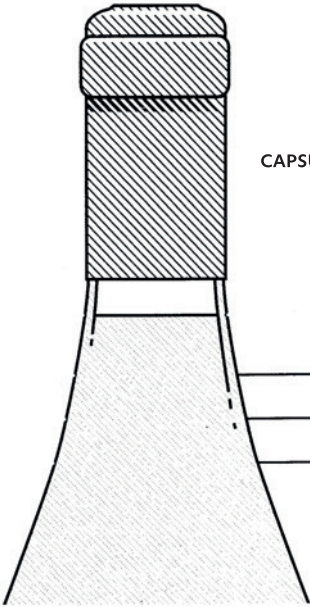
upper-shoulder

mid-shoulder

mid-low shoulder

low-shoulder

BURGUNDY



CAPSULE

Catalogue descriptions

3cm

5cm

7cm

1

2

3

4

into neck: Level of young wines. Exceptionally good in wines over 10 years old.

base of neck: Perfectly good for any age of wine. Outstandingly good for a wine of 20 years in bottle, or longer.

top-shoulder: Normal for any claret 15 years old or older.

upper-shoulder: Slight natural reduction through the easing of the cork and evaporation through cork and capsule. Usually no problem. Acceptable for any wine over 20 years old. Exceptional for pre-1950 wines.

5

6

7

mid-shoulder: Probably some weakening of the cork and some risk. Not abnormal for wines 30/40 years of age. Estimates usually take this into account.

mid-low-shoulder: Some risk. Low estimates.

low-shoulder: Risky and usually only accepted for sale if wine or label exceptionally rare or interesting. Always offered with low estimate.

Because of the slope of shoulder it is impractical to describe levels as mid-shoulder, etc. Wherever appropriate the level between cork and wine will be measured and catalogued in centimetres.

The condition and drinkability of burgundy is less affected by ullage than its equivalent from Bordeaux. For example, a 5 to 7 cm. ullage in a 30-year-old burgundy can be considered normal, indeed good for age, 3.5 to 4 cm. excellent for age, even 7cm. rarely a risk.

BOTTLE SIZES			SPECIAL NOTICE
magnum	= two regular bottles	(1.5L)	Though every effort is made to describe or measure the levels of older vintages, corks over 20 years old begin to lose their elasticity and levels can change between cataloguing and sale. Old corks have also been known to fail during or after shipment.
marie-jeanne	= three regular bottles	(2.5L)	
double-magnum	= four regular bottles	(3L)	
jeroboam	= four regular bottles (Burgundy, Champagne)	(3L)	We therefore repeat that there is always a risk of cork failure with old wines and due allowance must be made for this.
jeroboam	= six regular bottles (Bordeaux) (or 5 litres)	(5L)	Under no circumstances can an adjustment of price or credit be made after delivery except under the terms stated in Paragraph E2 of the Conditions of Sale.
impériale	= eight regular bottles (Bordeaux)	(6L)	Unless otherwise stated, Bordeaux are château bottled and all wines are bottled in the country of production.
methuselah	= eight regular bottles (Burgundy)	(6L)	Important note regarding opening of cases and listing of levels: Christie's general policy is to open all wood cases and to describe levels. Bidders must make allowances for reasonable variations in ullage which may be encountered in cases from the 2000 vintage and older. Additionally, all wine from vintages 2000 and younger have levels base of neck or better unless otherwise noted.
salmanazar	= twelve regular bottles	(9L)	
balthazar	= sixteen regular bottles	(12L)	
nebuchadnezzar	= twenty regular bottles	(15L)	
melchior	= twenty four regular bottles	(18L)	

CHRISTIE'S HONG KONG WINE STORAGE AND COLLECTION

All wines offered for auction in this catalogue are lying in Christie's appointed cellar, Crown Wine Cellars.

Buyers wishing to collect from the storage facility directly may do so by prior arrangement. Crown Wine Cellars will only release the lots upon your signature of a Christie's Collection Order. Request for deliveries can be made after receipt of cleared funds and must be at least 2 business days prior to date of delivery. All shipping charges, local delivery charges, transit insurance and packing will be at the expense of the buyers. All charges will have to be prepaid to Christie's before shipment can be effected. All breakages or missing bottles must be reported to Christie's within three days of collection or delivery of the wine lots. To arrange the pick-up or delivery of your purchase, please contact Mr. Kelvin Pun or Ms. Angel Lam of Crown Wine Cellars at +852 2453 3530.

If lots are not collected within thirty calendar days following the sale, Crown Wine Cellars Limited will charge you and you will have to pay all storage charges incurred from the thirty-first calendar day following the sale for the period while the lot(s) are stored at Crown Wine Cellars Limited's storage facility. Crown Wine Cellars Limited will invoice the buyers directly. Buyers agree that Christie's will provide the buyers' contact details to Crown Wine Cellars Limited for the purposes of invoicing and collection of storage fees.

Local Delivery Charges for normal orders (All prices are subject to change)

Urgent, express orders and other areas not mentioned below will be quoted seperately.

Delivery/Collection			
Bottle	Hong Kong Island	Kowloon & New Territories	Discovery Bay, Ma Wan, Tung Chung & Lantau Island
1-6	HKD320	HKD220	HKD340
7-12	HKD370	HKD280	HKD400
13-48	HKD480	HKD380	HKD500
49-240	HKD660	HKD560	HKD680

* For 241 bottles and above, please contact Crown Wine Cellars at Tel: +852 2453 3530.
** Delivery Charges include insurance.

Delivery Schedule: Monday to Friday 11:00-17:00
Saturday before 12:00

The storage facility information is listed below:

Storage Facility (Tuen Mun)

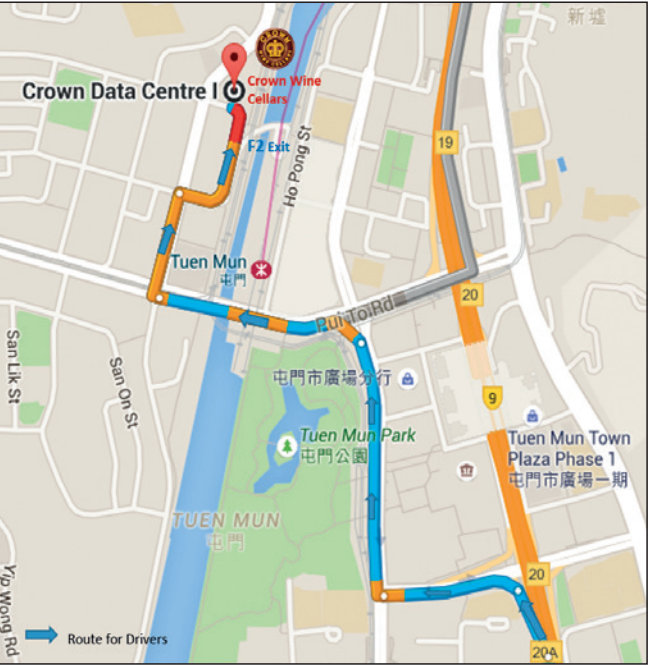
Contact: Mr. Kelvin Pun (kpun@crownww.com)
Ms. Angel Lam (angellam@crownww.com)
Tel: +852 2453 3530
Address: 1/F, Crown Data Centre 1,
6 Kin Fung Circuit, Tuen Mun, NT, HK

Office Hours: Monday to Friday 10:00-12:30 and 14:00-17:30
Saturday 10:00-12:30

Overseas Delivery

For designated countries, Christie's will be pleased to assist with making arrangements for the packing, shipping and transit insurance of the purchased lots at the buyer's request and expense upon receipt of all outstanding payment in cleared funds. Christie's will obtain quotes at the buyer's request. All shipping charges have to be agreed and pre-paid before shipment can be effected. Christie's charges a 10% administrative fee on the shipping quote for managing your shipment. Please be reminded that all shipping quotes are exclusive of any tax and/or duties imposed by government authorities. It is the Buyer's sole responsibility to obtain any required export or import licenses.

Please contact our Post-Sale Services Department +852 2760 1766 or postsaleasia@christies.com for further information.



業務規定・買方須知

業務規定

業務規定和重要通知及目錄編列方法之說明列明佳士得拍賣刊載在本目錄中**拍賣品**的條款。

通過登記競投和/或在拍賣會中競投即表示您同意接受這些條款，因此，您須在競投之前仔細閱讀這些條款。下述**粗體**字體詞語的解釋在尾部詞匯表列明。

除非佳士得擁有**拍賣品**所有權（以Δ標示），佳士得為賣方的代理人。

A. 拍賣之前

1. 拍賣品描述

(a) **目錄描述**部分使用的某些詞匯有特殊意義。詳情請見構成條款部分的重要通知及目錄編列方法之說明。對目錄內的標識的解釋，請見本目錄內“本目錄中使用的各類標識”。

(b) 本公司在本目錄中對任何**拍賣品**的描述，**拍賣品狀況**報告及其它陳述（不管是口頭還是書面），包括**拍賣品**性質或**狀況**、藝術家、時期、材料、概略尺寸或**來源**均屬我們意見之表述，而不應被作為事實之陳述。我們不像專業的歷史學家及學者那樣進行深入的研究。所有的尺寸及重量僅為粗略估計。

2. 對於拍賣品描述佳士得所負的責任

我們不對**拍賣品**的性質提供任何保證，除了下述第E2段的**真品保證**以及第I段另有約定。

3. 狀況

(a) 在我們拍賣會上拍賣的**拍賣品狀況**可因年代、先前損壞、修復、修理及損耗等因素而差異甚大。其性質即意味著幾乎不可能處於完美的**狀況**。**拍賣品**是按照其在拍賣之時的情況以“現狀”出售，而且不包括佳士得或賣方的任何陳述或**保證**或對於**狀況**的任何形式的責任承擔。

(b) 在本目錄條目或**狀況**報告中提及**狀況**不同於對**狀況**的完整描述，圖片可能不會清晰展示出**拍賣品**。**拍賣品**的色彩和明暗度在印刷品或屏幕上看起來可能會與實體檢查時的情況不同。**狀況**報告可協助您評估**拍賣品**的**狀況**。為方便賣方，**狀況**報告為免費提供，僅作為指引。**狀況**報告提供了我們的意見，但是可能未指出所有的缺陷、內在瑕疵、修復、更改及改造，因為我們的僱員不是專業修復或維護人員。出於這個原因，他們不能替代您親自檢查**拍賣品**或您自己尋求的專業意見。賣方有責任確保自己已經要求提供、收悉及考慮了任何**狀況**報告。

4. 拍賣之前檢查拍賣品

(a) 如果您計劃競投一件**拍賣品**，應親自或通過具有專業知識之代表檢視，以確保您接受**拍賣品**描述及**狀況**。我們建議您從專業修復人員或其它專業顧問那裏索取意見。

(b) 拍賣之前的檢視免費向公眾開放。在拍賣之前的檢視或通過預約，我們的專家可在場回答問題。

5. 估價

估價是基於**拍賣品**的**狀況**、稀有程度、質量、**來源**及類似物品的近期拍價決定。**估價**可能會改變。您或任何他人在任何情況下都不可能依賴**估價**，將其作為拍賣品的實際售價的預測或保證。**估價**不包括**買方酬金**或任何適用的稅費。**估價**可能以拍賣場當地貨幣以外的貨幣顯示並僅作指引。本目錄使用的貨幣兌換率是根據最貼近目錄打印時的兌換率設定，所以可能與拍賣當日兌換率有差別。

6. 撤回

佳士得有權單方面決定在**拍賣品**拍賣過程中或拍賣之前的任何時間將**拍賣品**撤回。佳士得無須就任何撤回決定向您承擔責任。

7. 珠寶

(a) 有色寶石（如紅寶石、藍寶石及綠寶石）可能經過處理以改良外觀，包括加熱及上油等方法。這些方法都被國際珠寶行業認可，但是經處理的寶石的硬度可能會降低及/或在日後需要特殊的保養。

(b) 除非經過寶石學實驗室的測試，否則我們無法明顯知道鑽石是天然還是合成的。如果鑽石經過測試，

我們將提供寶石學報告。

(c) 所有類型的寶石均可可能經過某些改良處理。如果某件**拍賣品**沒有報告，您可以在拍賣日之前至少提前三周向我們要求寶石鑒定報告，報告的費用由您支付。

(d) **目錄描述**中的某些重量僅供參考，因為它們是通過測量估算的，因此不應被依賴為精確。

(e) 我們不會為每件拍賣的寶石拿出鑒定報告。若我們有從國際認可的寶石鑒定實驗室取得鑒定報告，我們會在目錄中提及。從美國寶石鑒定實驗室發出的鑒定報告會描述對寶石的改良或處理。歐洲寶石鑒定實驗室的報告僅在我們要求的時候，才會提及對寶石的改良及處理，但是該報告會確認該寶石沒有被改良或處理。因各實驗室使用方法和技術的差異，對某寶石是否處理過、處理的程度或處理是否為永久性，都可能持不同意見。寶石鑒定實驗室僅對報告作出日之時實驗室所知悉的改進及處理進行報告。我們不保證，也不對寶石鑒定實驗室可能附帶拍賣品的任何報告或證書負責。

(f) 對於珠寶銷售來說，**估價**是以寶石鑒定報告中的信息為基礎，如果沒有報告，就會認為寶石可能已經被處理或提升過。

8. 鐘錶

(a) 幾乎所有的鐘錶在使用期內都被修理過，可能都含有非原裝零部件。我們不能**保證**任何鐘錶的任何個別零部件都是原裝。被陳述為“關聯”字樣的錶帶不是原裝錶的部分，可能不是**真品**。拍賣的鐘可能跟隨沒有鐘擺、鐘錘或鑰匙出售。

(b) 收藏家等級的鐘錶經常有非常精細複雜的機械構造，可能需要一般保養服務、更換電池或進一步的修理工作，而這些都由賣方負責。我們不**保證**每一隻鐘錶都是在良好運作狀態。除非目錄中有提及，我們不提供證書。

(c) 大多數的錶都被打開過查看機芯的型號及質量。因為這個原因，帶有防水錶殼的錶可能不能防水，在使用之前我們建議您讓專業鐘錶師事先檢驗。手錶及錶帶的拍賣及運送方面的重要信息，請見第H2(g)段。

B. 登記競投

1. 新競投人

(a) 如果這是您第一次在佳士得競投，或者您曾參與我們的拍賣，但在過去兩年內未曾從任何佳士得拍賣場成功競投過任何東西，您必須在拍賣之前至少48個小時登記，以給我們足夠的時間來處理及批准您的登記。我們有權單方面不允許您登記成為競投人。您需提供以下資料：

- (i) 個人客戶：帶有照片的身份證明（駕照執照、國民身份證或護照）及（如果身份證文件上沒有顯示現時住址資料）現時住址證明，如：公用事業帳單或銀行月結單；
- (ii) 公司客戶：顯示名稱及註冊地址的公司註冊證明或類似文件，被授權競投者附有相片的身分證文件，由法定代表人簽署及蓋有公司章（若有）的競投授權書，以及列出所有董事和最終受益人的文件證明；
- (iii) 信托、合夥、離岸公司及其它業務結構，請提前聯繫我們商談要求。

(b) 我們可能要求您向我們提供財務證明及/或押金作為許可您競投的條件。如需幫助，請聯繫我們的客戶服務部：+852 2760 1766。

2. 再次參與競投的客戶

我們可選擇要求您提供以上B1(a)段所提及的現時身份證明，財務證明及/或押金作為許可您競投的條件。如果您過去兩年中沒有從我們的拍賣會成功投得**拍賣品**，或者您本次擬出價金額高於過往，請聯繫我們的投標部：+852 2978 9910或電郵至bidsasia@christies.com。

3. 如果您未能提供正確的文件

如果我們認為，您未能滿足我們對競投者身份及登記手

續的要求，包括但不限於完成及滿足本公司可能要求進行的所有反洗黑錢和/或反恐怖主義財政審查，我們可能會不允許您登記競投，而如果您成功投得**拍賣品**，我們可能撤銷您與賣方之間的買賣合約。佳士得有權單方面決定所須的身份證明文件類別，作為滿足我們對競投者身份及登記手續的要求。

4. 代表他人競投

(a) **作為授權競投人**：如果您代表他人競投而此委託人會直接向佳士得付款，在競投前，委託人需要完成以上的登記手續及提供已簽署的授權書，授權您代表其競投。

(b) **作為委託人的代理人**：如果您以自己的名義註冊但以代理人身份為他人（“最終賣方”）進行競投而此人會在你向我們付款之前向你提供資金，您同意承擔支付**購買款項**和所有其他應付款項的個人責任。我們將要求您披露最終買家的身份，並可能要求您根據 E3(b) 段提供文件以段驗證其身份。

5. 親自出席競投

如果您希望在拍賣現場競投，必須在拍賣舉行前至少30分鐘辦理登記手續，並索取競投號碼牌。如需協助，請聯繫客戶服務部：+852 2760 1766。

6. 競投服務

下述的競投服務是為方便客戶而設的免費服務，如果在提供該服務出現任何錯誤（人為或其它），遺漏或故障，佳士得均不負上任何責任。

(a) 電話競投
您必須在拍賣開始前至少24小時辦理申請電話競投，並可以在佳士得微信小程序中做出申請。**佳士得**只會在能夠安排人員協助電話競投的情況下接受電話競投。**估價**低於港幣30,000元之**拍賣品**將不接受電話競投。若需要以英語外的其他語言進行競投，須儘早在拍賣之前預先安排。電話競投將可被錄音。以電話競投即代表您同意其對話被錄音。您同意電話競投受業務規定管限。

(b) 在Christie's LIVE™
在某些拍賣會，我們會接受網絡競投。如需了解更多信息，請登入www.christies.com/auctions/christies-live-on-mobile。如需網路競投，您必須在拍賣開始前至少24小時辦理申請。網絡競投受業務規定及Christie's LIVE™使用條款的管限，詳情請見www.christies.com/LiveBidding/OnlineTermsOfUse.aspx。

(c) 書面競投
您可於任何佳士得辦公室或通過www.christies.com或佳士得微信小程序選擇拍賣並查看**拍賣品**取得書面競投表格。您必須在拍賣開始前至少 24 小時提交已經填妥的書面競投表格。投標必須是以拍賣會當地的貨幣為單位。**拍賣官**將在參考**底價**後，合理地履行書面競投務求以可能的最低價行使書面標。如果您以書面競投一件沒有**底價**的**拍賣品**，而且沒有其他更高叫價，我們會為您以**低端估價**的50%進行競投；或如果您的書面標比上述更低，則以您的書面標的價格進行競投。如佳士得收到多個競投價相等的書面競投，而在拍賣時此等競投價乃該**拍賣品**之最高出價，則該**拍賣品**售給最先送達其書面競投書給本公司之競投人。

C. 舉行拍賣

1. 進入拍賣現場

我們有權不允許任何人士進入拍賣場地，參與拍賣，亦可拒絕接受任何競投。

2. 底價

除另外列明，所有**拍賣品**均有**底價**。不定有**底價**的**拍賣品**，在**拍賣品**號碼旁邊用 標記。**底價**不會高於**拍賣品**的**低端估價**，除非**拍賣品**已由第三方保證而相關不可撤銷的書面競投價高於**低端估價**。在此情況下，**底價**將被設為不可撤銷的書面競投的價格。該等由第三方保證的**拍賣品**在目錄中注以符號 ♦ 以資識別。

3. 拍賣官之酌情權

拍賣官可以酌情選擇：

- (a) 拒絕接受任何競投；
- (b) 以其決定方式將競投提前或拖後，或改變**拍賣品**的順序；
- (c) 撤回任何**拍賣品**；
- (d) 將任何**拍賣品**分開拍賣或將兩件或多件**拍賣品**合併拍賣；

- (e) 重開或繼續競投，即便已經下槌；及
- (f) 如果有關於競投的錯誤或者爭議，無論是在拍賣時或拍賣後，選擇繼續拍賣、決定誰是成功競投人、取消**拍賣品**的拍賣，或是將**拍賣品**重新拍賣或出售。如果您相信**拍賣官**在接受成功投標時存在錯誤，您必須在拍賣日後3個工作天內提供一份詳細記述您訴求的書面通知。**拍賣官**將本著真誠考慮該訴求。如果**拍賣官**在根據本段行使酌情權，在拍賣完成後決定取消出售一件**拍賣品**，或是將**拍賣品**重新拍賣或出售，**拍賣官**最遲將在拍賣日後第7個日曆日結束前通知成功競投人。**拍賣官**有最終決定權。本段不在任何情況下影響佳士得依據本業務規定中任何其他適用規定，包括第B(3)、E(2)(i)、F(4)及J(1)段中所列的取消權，取消出售一件**拍賣品**的權利。

4. 競投

拍賣官接受以下競投：

- (a) 拍賣會場參與競投的競投人；
- (b) 從電話競投人，和通過Christie's LIVE™（如第B6部分所示）透過網絡競投的競投人；及
- (c) 拍賣之前提交佳士得的書面競投（也稱為不在場競投或委托競投）。

5. 代表賣方競投

拍賣官可選擇代表賣方競投的方式連續競投或以回應其他競投者的投標而競投的方式，直至達到**底價**以下。**拍賣官**不會特別指明此乃代表賣方的競投。**拍賣官**不會代表賣方作出相等於或高於**底價**之出價。就不設**底價**的拍賣品，**拍賣官**通常會以**低端估價**的50%開始拍賣。如果在此價位沒有人競投，**拍賣官**可以自行斟酌將價格下降繼續拍賣，直至有人競投，然後從該價位向上拍賣。如果無人競投該拍賣品，**拍賣官**可視該拍賣品為流拍拍賣品。

6. 競投價遞增幅度

競投通常從低於**低端估價**開始，然後逐步增加（競投價遞增幅度）。**拍賣官**會自行決定競投開始價位及遞增幅度。在網址<https://www.christies.com/en/help/buying-guide-important-information/financial-information>顯示的是一般遞增幅度，僅供您參考。

7. 貨幣兌換

拍賣會的顯示板、Christie's LIVE™和佳士得網站可能會以拍賣場當地貨幣外的主要貨幣來展示競投。任何佳士得使用的兌換率僅作指引，佳士得並不受其約束。對於在提供該服務出現的任何錯誤（人為或其它），遺漏或故障，佳士得並不負責。

8. 成功競投

除非**拍賣官**決定使用以上C3段中的酌情權，**拍賣官**下槌即表示對最終競投價之接受。這代表賣方和成功競投人之間的買賣合約之訂立。我們僅向已登記的成功競投人開具發票。拍賣後我們會以郵寄及/或電子郵件方式發送發票，但我們並不負責通知您競投是否成功。如果您以書面競投，拍賣後您應儘快以電話聯繫我們或親臨本公司查詢競投結果，以避免產生不必要的倉儲費用。

9. 競投地法律

當您在我們的拍賣中競投時，您同意您會嚴格遵守所有在拍賣時生效並適用於相關拍賣場所的當地法律及法規。

D. 買方酬金及稅款

1. 買方酬金

成功競投人除支付**落槌價**外，亦同意支付本公司以該**拍賣品****落槌價**計算的**買方酬金**。酬金費率按每件**拍賣品****落槌價**首港幣7,500,000元之26%；加逾港幣7,500,000元以上至港幣50,000,000元部分之21%；加逾港幣50,000,000元以上之15%計算。名酒例外：名酒的**買方酬金**按**落槌價**之25%計算。

2. 稅費

成功競投者將負責所有適用**拍賣品**稅費，包括增值稅，銷售或補償使用稅費或者所有基於**落槌價**和**買方酬金**而產生的該等稅費。賣方有責任查明並支付所有應付稅費。在任何情況下香港法律先決適用。佳士得建議您徵詢獨立稅務意見。

有關佳士得運送至美國的**拍賣品**，不論買方國籍或公民身份，均可能須支付基於**落槌價**，**買方酬金**和/或與**拍賣品**相關的其他費用而產生的州銷售稅或使用稅費。佳士得將根據法律要求收取銷售稅。適用銷售稅率由**拍賣品**將運送到的州分，縣，地點而決定。要求豁免銷售稅的成功競投人必須在提取**拍賣品**之前向佳士得提供適當文件。佳士得不須收取稅費的州分，成功競投人可能須繳付稅費予該州分的稅務機構。佳士得建議您徵詢獨立稅務意見。

E. 保證

1. 賣方保證

對於每件**拍賣品**，賣方保證其：

(a) 為**拍賣品**的所有人，或**拍賣品**的共有人之一並獲得其他共有人的許可；或者，如果賣方不是**拍賣品**的所有人或共有人之一，其已獲得所有人的授權出售**拍賣品**或其在法律上有權這麼做；及

(b) 有權利將**拍賣品**的所有權轉讓給賣方，且該權利不負擔任何限制或任何其他人之索賠權。

如果以上任何**保證**不確實，賣方不必支付超過您已向我們支付的**購買款項**（詳見以下第F1(a)段定義）的金額。賣方不會就您利潤上或經營的損失、預期存款、商機喪失或利息的損失、成本、賠償金、**其他賠償**或支出承擔責任。賣方不就任何**拍賣品**提供任何以上列舉之外的**保證**；只要法律許可，所有賣方對您做出的保證及法律要求加入本協議的所有其它賣方責任均被免除。

2. 真品保證

在不抵觸以下條款的情況下，本公司保證我們拍賣的**拍賣品**都是**真品**（我們的“**真品保證**”）。如果在拍賣日後的五年內，您通知我們的**拍賣品**不是**真品**，在符合以下條款規定之下，我們將把您支付的**購買款項**退還給您。業務規定的詞匯表裏有對“**真品**”一詞做出解釋。**真品**保證條款如下：

(a) 我們對在拍賣日後5年內提供的申索通知提供真品保證。此期限過後，我們不再提供**真品保證**。

(b) 我們只會對本**目錄描述**第一行（“**標題**”）以**大階字體**注明的資料作出**真品保證**。除了**標題**中顯示的資料，我們不對任何**標題**以外的資料（包括**標題**以外**的大階字體**注明）作出任何保證。

(c) **真品保證**不適用於**有保留標題**或任何**有保留**的部分**標題**。**有保留**是指受限於**拍賣品目錄描述**內的解釋，或者**標題**中有“重要通告及目錄編列方法之說明”內**有保留標題**的某些字眼。例如：**標題**中對“認為是...之作品”的使用指佳士得認為**拍賣品**可能是某位藝術家的作品，但是佳士得不保證該作品一定是該藝術家的作品。在競投前，請閱畢“**有保留標題**”列表及**拍賣品**的**目錄描述**。

(d) **真品保證**適用於被**拍賣會通告**修訂後的**標題**。

(e) **真品保證**不適用於在拍賣之後，學術發展導致被普遍接受的學者或專家意見有所改變。此**保證**亦不適用於在拍賣日時，**標題**符合被普遍接受的學者或專家的意見，或**標題**指出意見衝突的地方。

(f) 如果**拍賣品**只有通過科學鑒定方法才能鑒定出不是**真品**，而在我們出版目錄之日，該科學方法還未存在或未被普遍接納，或價格太昂貴或不實際，或者可能損壞**拍賣品**，則**真品保證**不適用。

(g) **真品保證**僅適用於**拍賣品**在拍賣時由佳士得發出之發票之原本賣方，且僅在申索通知做出之日原本賣方是**拍賣品**的唯一所有人，且**拍賣品**不受其他申索權、權利主張或任何其他制約的限制。此**真品保證**中的利益不可以轉讓。

(h) 要申索**真品保證**下的權利，您必須：

- (i) 在拍賣日後5年內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據；
- (ii) 佳士得有權要求您提供為佳士得及您均事先同意的在此**拍賣品**領域被認可的兩位專

家的書面意見，確認該**拍賣品**不是**真品**。

如果我們有任何疑問，我們保留自己支付費用獲取更多意見的權利；及

(iii) 自費交回與拍賣時**狀況**相同的**拍賣品**給佳士得拍賣場。

(i) 您在本**真品保證**下唯一的權利就是取消該項拍賣及取回已付的**購買款項**。在任何情況下我們不須支付您超過您已向我們支付的**購買款項**的金額，同時我們也無須對任何利潤或經營損失、商機或價值喪失、預期存款或利息、成本、賠償金或**其他賠償**或支出承擔責任。

(j) 書籍。

如果**拍賣品**為書籍，我們提供額外自拍賣日起為期14天的**保證**，如經校對後，**拍賣品**的文本或圖標存有瑕疵，在以下條款的規限下，我們將退回已付的**購買款項**：

- (i) 此額外**保證**不適用於：
 - (A) 缺少空白頁、扉頁、保護頁、廣告、及書籍鑲邊的破損、污漬、邊緣磨損或其它不影響文本及圖標完整性的瑕疵；
 - (B) 繪圖、簽名、書信或手稿；帶有簽名的照片、音樂唱片、地圖冊、地圖或期刊；
 - (C) 沒有標題的書籍；
 - (D) 沒有標明**估價**的已出售**拍賣品**；
 - (E) 目錄中表明售出後不可退貨的書籍；
 - (F) **狀況**報告中或拍賣時公告的瑕疵。

(ii) 要根據本條規定申索權利，您必須在拍賣後的14天內就有關瑕疵提交書面通知，並交回與拍賣時**狀況**相同的**拍賣品**給當時進行拍賣的佳士得拍賣行。

(k) **東南亞現代及當代藝術以及中國書畫**。

真品保證並不適用於此類別**拍賣品**。目前學術界不容許對此類別作出確實之說明，但佳士得同意取消被證實為贗品之東南亞現代及當代藝術以及中國書畫**拍賣品**之交易。已付之**購買款項**則根據佳士得**真品保證**的條款退還予原本賣方，但買方必須在拍賣日後12個月內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據。買方需按以上E2(h)(ii)的規定提供令佳士得滿意的證據，證實該**拍賣品**為贗品，及須按照以上E2(h)(iii)規定交回**拍賣品**給我們。E2(b),(c),(d),(e),(f),(g)和(i)適用於此類別之申索。

(l) **中國、日本及韓國工藝品（中國、日本及韓國書畫、版畫、素描及珠寶除外）**。

以上E2(b)-(e)在此類別**拍賣品**將作修改如下。當創作者或藝術家未有列明時，我們不僅為標題作出**真品保證**，並會對本**目錄描述**第二行以**大階字體**注明的有關日期或時期的資料提供**真品保證**（“**副標題**”）。以上E2(b)-(e)所有提及**標題**之處應被理解為**標題及副標題**。

(m) **與名酒及烈酒有關的保證**。

(i) 除佳士得按此**真品保證**所接受的責任外，賣家、佳士得、佳士得僱員或代理人均不會對任何有關**拍賣品**的創作者、產地、日期、年代、作品歸屬、真實性或**來源**所作的任何陳述的真確性或就任何其他有關於任何**拍賣品**的任何缺陷或瑕疵所作的錯誤描述負上責任。此外，賣家、佳士得、佳士得僱員或代理人對任何**拍賣品**均不作出任何保證且任何明示或默認的條款或條件均被免除；

(ii) 如果(i)在拍賣日後二十一日內，佳士得接獲任何**拍賣品**的賣方所提交的書面通知，當中表示按賣方的意見認為在拍賣日之時該**拍賣品**有短缺或損耗的情況或圖錄所載的任何意見並無根據，(2)在該通知的十四日內，佳士得管有該**拍賣品**而該**拍賣品**的狀況與拍賣日時的狀況一樣及(3)在此後於合理時間內，賣方能夠滿足佳士得該**拍賣品**和買方通告內所述一致（見前述）而賣方可以將**拍賣品**的良好而尚可交易的產權於沒有任何留置權或產權負擔的情況下作轉讓，則佳士得將會擱置交易並退還賣方

其就**拍賣品**所付的款項。然而，如果(i)瑕疵在目錄中有所描述；或(ii)在拍賣日的圖錄描述符合當時被普遍接受的學者或專家意見或已經指出意見衝突的地方；或(iii)買方在通知中所指出的**拍賣品**的狀況（見前述）只有通過在出版目錄之日還未存在或未被普遍接納的科學鑒定方法或在拍賣日價格太昂貴或不實際或者可能損害**拍賣品**的方法才可得以證明，則買方不可獲得此條款下的權利（參見就損耗及酒塞的備注）；

(iii) 買方無權按此**真品保證**作出相比其就**拍賣品**所付金額更高之索償。買方無權就其所蒙受的任何直接或間接的損失、連帶損失或損害作出索索；

(iv) 此**真品保證**的權益不可作轉讓，僅為按佳士得在拍賣時就**拍賣品**所發出之原始發票所載之買方所獨有，且買方需在拍賣後對**拍賣品**持有無間斷而未有產權負擔之擁有權。

3. 您的保證

(a) 您**保證**用於結算的資金與犯罪活動（包括逃稅）沒有任何關係，而您沒有基於洗錢、恐怖活動或其他罪行而被調查，起訴或定罪。

(b) 如果您以代理人身份為最終買方進行競投，而此最終買方會在您向我們為**拍賣品**付款之前向您提供資金，您**保證**：

(i) 您已經對最終買方進行必要的客戶盡職調查，並已經遵守所有適用的反洗錢，打擊恐怖分子資金籌集及制裁法律；

(ii) 您將向我們披露最終買家（包括其任何職員，最終受益人以及代表其行事的任何人士）的身份，並應我們的要求提供文件以驗證其身份；

(iii) 您和最終買方之間有關**拍賣品**或其他方面的安排不是為了完全或部分便於任何稅務罪行；

(iv) 您不知曉並且沒有理由懷疑最終買方（或其職員，最終受益人以及代表其行事的任何人士）被列入制裁名單，因洗錢，恐怖活動或其他罪行而被調查，起訴或定罪，或用於結算的資金與犯罪活動（包括逃稅）有關；

(v) 如果您是根據歐洲經濟區法律，或根據其他與歐盟第4條洗錢指令有等效要求的司法管轄區的法律下因反洗錢目的被監管的人士，而我們在您註冊時沒有要求您提供文件來驗證最終買家的身份，您同意我們將依賴您就最終買家進行的盡職調查，並同意將在由交易之日起不少於5年的期間裏保存盡職調查的證明和驗證文件。您將根據我們的要求提供此類文件供即時檢查。

F. 付款

1. 付款方式

(a) 拍賣後，您必須立即支付以下**購買款項**：

- (i) **落槌價**；和
- (ii) **買方酬金**；和
- (iii) 任何關稅、有關貨物、銷售、使用、補償或服務稅項。

所有款項須於拍賣後7個日曆天內悉數付清（“**到期付款日**”）。

(b) 我們只接受登記競投人付款。發票一旦開具，發票上買方的姓名不能更換，我們亦不能以不同姓名重新開具發票。即使您欲將**拍賣品**出口且需要出口許可證，您也必須立即支付以上款項。

(c) 在香港佳士得購買的**拍賣品**，您必須按照發票上顯示的貨幣以下列方式支付：

- (i) 佳士得通過MyChristie’s網上賬戶為客人提供查看發票、付款及運送服務。您可直接登錄查詢(如您還未註冊線上賬戶，請登錄www.christies.com/MyChristies進行註冊)。本服務適用於大多數**拍賣品**，但仍有少數**拍賣品**的付款和運送安排不能通過網上進行。如需協助，請與售後服務部聯絡。
- (ii) 電匯至：香港上海匯豐銀行總行

香港中環皇后大道中1號

銀行編號：004

賬號：062-305438-001

賬名：Christie’s Hong Kong Limited

收款銀行代號：HSBCHKHHHKH

(iii) 信用卡

在符合我們的規定下，我們接受各種主要信用卡付款。本公司每次拍賣接受總數不超過港幣1,000,000元之現場信用卡付款，但有關條款及限制適用。以中國銀聯支付方式沒有金額限制。如要以“持卡人不在場”（CNP)的方式支付，本公司每次拍賣接受總數不超過港幣1,000,000元之付款。CNP付款不適用於所有佳士得拍賣場，並受某些限制。適用於信用卡付款的條款和限制可從佳士得的售後服務部獲取，詳情列於以下(d)段。

(iv) 現金
本公司每年只接受每位買方於售後服務部作總數不超過港幣80,000元之現金付款（須受有關條件約束）。

(v) 銀行匯票

抬頭請注明「佳士得香港有限公司」（須受有關條件約束）。

(vi) 支票

抬頭請注明「佳士得香港有限公司」。支票必須於香港銀行承兌並以港幣支付。

(d) 支付時請注明拍賣號碼、發票號碼及客戶號碼；以郵寄方式支付必須發送到：佳士得香港有限公司，售後服務部（地址：香港中環美利道2號The Henderson 6樓）。

(e) 如要瞭解更多信息，請聯繫售後服務部。電話：+852 2760 1766或發電郵至：postsaleasia@christies.com。

2. 所有權轉移

只有我們自您處收到全額且清算**購買款項**後，您才擁有**拍賣品及拍賣品**的所有權，即使本公司已將**拍賣品**交給您。

3. 風險轉移

拍賣品的風險和責任自以下日期起將轉移給您（以較早者為準）：

(a) 買方提貨日；或

(b) 自拍賣日起31日後，如較早，則**拍賣品**由第三方倉庫保管之日起；除非另行協議。

4. 不付款之補救辦法

(a) 如果**到期付款日**，您未能全數支付**購買款項**，我們將有權行使以下一項或多項（及執行我們在F5段的權利以及法律賦予我們的其它權利或補救辦法）：

(i) **自到期付款日起**，按照尚欠款項，收取高於香港金融管理局不時公布的三個月銀行同業拆息7%的利息；

(ii) 取消交易並按照我們認為合適的條件對**拍賣品**公開重新拍賣或私下重新售賣。您必須向我們支付原來您應支付的**購買款項**與再次轉賣收益之間的差額。您也必須支付我們必須支付或可能蒙受的一切成本、費用、損失、賠償，法律費用及任何賣方酬金的差額；

(iii) 代不履行責任的買方支付賣方應付的拍賣淨價金額。您承認佳士得有賣方之所有權利向您提出追討；

(iv) 您必須承擔尚欠之**購買款項**，我們可就取回此金額而向您提出法律訴訟程序及在法律許可下向您索回之其他損失、利息、法律費用及其他費用；

(v) 將我們或**佳士得集團**任何公司欠下您之款項（包括您已付給我們之任何保證金或部分付款）用以抵銷您未付之款項；

(vi) 我們可以選擇將您的身份及聯繫方式披露給賣方；

(vii) 在將來任何拍賣中，不允許您或您的代表作出競投，或在接受您競投之前向您收取保證金；

(viii) 在**拍賣品**所處地方之法律許可之下，佳士得就您擁有並由佳士得管有的物品作為抵押品並以

抵押品持有人身份行使最高程度之權利及補救方法，不論是以典當方式、抵押方式或任何其他形式。您則被視為已授與本公司該等抵押及本公司可保留或售賣此物品作為買方對本公司及賣方的附屬抵押責任；和

(ix) 採取我們認為必要或適當的任何行動。

(b) 將您已付的款項，包括保證金及其他部份付款或我們欠下您之款項用以抵銷您欠我們或其他**佳士得集團**公司的款項。

5. 扣押拍賣品

如果您欠我們或其他**佳士得集團**公司款項，除了以上F4段的權利，在法律許可下，我們可以以任何方式使用或處置您存於我們或其它**佳士得集團**公司的物品。只有在您全額支付欠下我們或相關**佳士得集團**公司的全部款項後，您方可領取有關物品。我們亦可選擇將您的物品按照我們認為適當的方式出售。我們將用出該物品的銷售所得來抵銷您欠下我們的任何款項，並支付您任何剩餘部分。如果銷售所得不足以抵扣，您須支付差額。

G. 提取及倉儲

(a) 您必須在拍賣後7日內提取您購買的**拍賣品**（**但請注意，在全數付清所有款項之前，您不可以提取拍賣品**）。

(b) 如果您未在拍賣後90日內提取您購買的**拍賣品**，我們有權：

(i) 向您收取倉儲費用，相關費用列於<https://www.christies.com/zh/help/buying-guide/storage-fees>。

(ii) 將**拍賣品**移送到其他佳士得所在處或其關聯公司或第三方倉庫，並且向您收取因此產生的運輸費用和處理費用；而您將受第三方倉庫的標準條款約束，並支付其標準費用和成本。

(iii) 按我們認為商業上合理且恰當的方式出售**拍賣品**。

(c) 倉儲的條款適用，條款請見<https://www.christies.com/zh/help/buying-guide/storage-conditions>。

(d) 本段的任何內容不限制我們在F4段下的權利。

H. 運送

1. 運送

運送或付運表格會與發票一同發送給您。您須自行安排**拍賣品**的運送和付運事宜。我們也可以依照您的要求安排包裝運送及付運事宜，但您須支付有關收費。我們建議您在競投前預先查詢有關收費的估價，尤其是需要專業包裝的大件物品或高價值品。應您要求，我們也可建議處理員、包裝、運輸公司或有關專家。詳情請聯繫佳士得售後服務部，電話：+852 2760 1766或發郵件至：postsaleasia@christies.com。我們會合理謹慎處理、包裝、運輸**拍賣品**。若我們就上述目的向您推薦任何其他公司，我們不會承擔有關公司之行為、遺漏或疏忽引起的任何責任。

2. 出口/進口

拍賣售出的任何**拍賣品**都可能受**拍賣品**售出國家的出口法律及其他國家的進口法律限制。許多國家就物品出境要求出口聲明及/或就物品入境要求進口聲明。進口國當地法律可能會禁止進口某些**拍賣品**或禁止**拍賣品**在進口國出售。

我們不會因您所購買的**拍賣品**無法出口，進口或出於任何原因遭政府機構沒收而有責任取消您的購買或向您退換購買款項。您應負責確認並滿足任何法律或法規對出口或進口您購買的**拍賣品**的要求。

(a) 在競投前，您應尋求專業意見並負責滿足任何法律或法規對出口或進口**拍賣品**的要求。如果您被拒發許可證，或申請許可證延誤，您仍須全數支付**拍賣品**的價款。這些**拍賣品**在本目錄內的**拍賣品**編號旁以 **✎** 符號顯示。這些錶帶只用來展示**拍賣品**並不作銷售用途。在運送手錶到拍賣地以外的地點前，佳士得會把上述錶帶拆除並予以保存。若買方在拍賣後一年內親身到拍賣所在地的佳士得提取，佳士得可酌情免費提供該展示用但含有瀕危及受保護動物物料的錶帶給買方。請就個別拍賣品與相關部門聯絡。

(b) 您應負責支付與**拍賣品**出口或進口有關的所有適用稅費、關稅或其他政府徵收的費用。如果佳士得為您出口或進口**拍賣品**，且佳士得支付了上述適用的

稅費、關稅或其他政府徵收的費用，您同意向佳士得退還該筆費用。

如果您是(i)來自德國、愛爾蘭、意大利、西班牙或英國的烈酒或利口酒，包括愛爾蘭及蘇格蘭威士忌；或(ii)來自法國、德國、西班牙或英國的不含碳酸且酒精量不足14%的兩公升以下的瓶裝酒類此類**拍賣品**的成功買方，而您打算將此**拍賣品**入口到美國，您個人將負有在入口時支付此**拍賣品**的關稅的責任。如要瞭解更多信息，請聯繫我們的售後服務部：+852 2760 1766或發郵件至電郵：postsaleasia@christies.com。

(c) **含有受保護動植物料的拍賣品**

由瀕危物種及其他受保護野生動植物製造或組成（不論分比率）的**拍賣品**在**拍賣詳情**中注有 **≈** 號。這些物料包括但不限於象牙、玳瑁殼、鯨骨、某些珊瑚品種、玫瑰木、鱈魚皮、短吻鰐皮及駝鳥皮。由於您或需要獲得相關牌照，若您有意將含有野生動物物料的任何**拍賣品**從出售地進口至其他國家，您須於競投該**拍賣品**之前瞭解有關海關法例和規定。在某些情況下，**拍賣品**必須附有獨立的物種的科學證明和/或年期證明，方能運送，而您需要自行安排上述證明並負責支付有關的費用。部分國家對象牙交易設有限制，例如美國全面禁止進口象牙，而部分國家則嚴格規管進口、出口及售賣象牙。由象牙材料製成或包含象牙材料的**拍賣品**均標有 **∞** 符號，並根據美國《象牙法》登記為“豁免”物品。含有瀕危或受保護物種物料的手袋注有 **≈** 號或 **≈** 號，進一步資料請參見以下第H2(h)段。如果您無法出口或進口該**拍賣品**或**拍賣品**因任何原因被政府部門查收，我們沒有義務因此取消您的交易並退回您的**購買款項**。您應負責確定並滿足有關含有上述物料**拍賣品**進出口的法律和規例要求。

(d) **美國關於非洲象象牙的進口禁令**

美國禁止非洲象象牙進口美國。如果一件**拍賣品**含有象牙或其他可能和象牙相混淆的野生材料（例如猛獁象牙，海象象牙和犀鳥象牙），其必須通過受美國漁業和野生動物保護局認可的嚴格科學測試確認該物料非非洲象象牙後方可進口美國。如果我們在拍賣前對**拍賣品**已經進行了該嚴格科學測試，我們會在**拍賣品**陳述中清楚表明。我們一般無法確認相關**拍賣品**的象牙是否來自非洲象。您凡購買有關**拍賣品**並計畫將有關**拍賣品**進口美國，必須承擔風險並負責支付任何科學測試或其他報告的費用。有關測試並無定論或確定物料乃非洲象象牙，不被視為取消拍賣和退回**購買款項**的依據。

(e) **源自伊朗的拍賣品**

為方便買方，佳士得在源自伊朗(波斯的)**拍賣品**下方特別注明。一些國家禁止或限制購買和/或進口伊朗原產的財產。您有責任確保您的競標或您進口**拍賣品**時不會違反任何制裁、貿易禁運或其他有關適用條例。例如，美國禁止在沒有適當許可證的情況下交易和進口原產於伊朗的“傳統工藝作品”（如地毯、紡織品、裝飾品和科學儀器）。佳士得擁有OFAC的一般牌照，在符合某些條件的情況下，買家可以將此類**拍賣品**進口到美國。如您使用佳士得的一般OFAC牌照作此用途，即表示您同意遵守牌照條件，並向佳士得提供所有相關信息。您亦確認佳士得會向OFAC披露您的個人資料及您對牌照的使用。

(f) **黃金**

含量低於18k的黃金並不是在所有國家均被視為「黃金」，並可能被拒絕入口。

(g) **鐘錶**

本目錄內有些鐘錶的照片顯示該手錶配有瀕危及受保護動物（如短吻鱷或鱷魚）的物料所製成的錶帶。這些**拍賣品**在本目錄內的**拍賣品**編號旁以 **✎** 符號顯示。這些錶帶只用來展示**拍賣品**並不作銷售用途。在運送手錶到拍賣地以外的地點前，佳士得會把上述錶帶拆除並予以保存。若買方在拍賣後一年內親身到拍賣所在地的佳士得提取，佳士得可酌情免費提供該展示用但含有瀕危及受保護動物物料的錶帶給買方。請就個別拍賣品與相關部門聯絡。

(h) **手袋**

注有 **≈** 號的手袋受瀕危野生動植物種國際貿易公約的出口/進口限制所管制。這些手袋只可運往香港特

別行政區境內地址或從香港的拍賣場領取。獲取瀕危野生動植物種國際貿易公約出口許可可以將這些手袋在售後運送到香港特別行政區境外是不可能的。注有 **≈** 號的手袋受瀕危野生動植物種國際貿易公約的出口/進口限制所管制，需要出口/進口許可可以將這些手袋在售後運送到香港特別行政區境外。買家有責任獲取必須的許可並為此付款。請與部門聯繫以獲得進一步資料。

H2段中的標記是佳士得為了方便您而在有關**拍賣品**附加的，附加標記時如有任何錯誤或遺漏，佳士得恕不承擔任何責任。

1. 佳士得之法律責任

1. 除了**真品保證**，佳士得、佳士得代理人或僱員，對任何**拍賣品**作任何陳述，或資料的提供，均不作出任何**保證**。在法律容許的最大程度下，所有由法律附加的保證及其他條款，均被排除在本協議外。在E1段中的賣方**保證**是由賣方提供的**保證**，我們對這些**保證**不負有任何責任。

2.

(a) 除非我們有所欺詐或作出有欺詐成份的失實陳述或在本業務規定中另有明確說明，我們不會因任何原因對您負有任何責任（無論是因違反本協議，購買**拍賣品**或與競投相關的任何其它事項）；和

(b) 本公司無就任何**拍賣品**的可商售品質、是否適合某特定用途、描述、尺寸、質量、**狀況**、作品歸屬、真實性、稀有程度、重要性、媒介、來源、展覽歷史、文獻或歷史的關聯等作出任何陳述、**保證**或擔保或承擔任何責任。除非當地的法律強制要求，任何種類之任何**保證**，均被本段排除在外。

3. 請注意佳士得所提供的書面競投及電話競投服務、Christie’s LIVE™、**狀況**報告、貨幣兌換顯示板及拍賣室錄像影像為免費服務，如有任何錯誤（人為或其它原因）、遺漏或故障或延誤、未能提供、暫停或終止，本公司不負任何責任。

4. 就**拍賣品**購買的事宜，我們僅對買方負有法律責任。

5. 如果儘管有(a)至(d)或E2(i)段的規定，我們因某些原因須對您負上法律責任，我們不須支持超過您已支付的**購買款項**。佳士得不須就任何利潤或經營損失、商機或價值喪失、預期存款或利息、費用、**其他賠償**或支出等原因負上任何責任。

J. 其它條款

1. 我們的撤銷權

除了本協議中的其他撤銷權利，如果我們合理地認為完成交易可能是違法行為或該銷售會令我們或賣方向任何人負上法律責任或損壞我們的名聲，我們可取消該**拍賣品**的拍賣。

2. 錄像

我們可以錄影及記錄拍賣過程。除非按法律要求，我們會對個人信息加以保密。該資料可能用於或提供其他**佳士得集團**公司和市場夥伴以作客戶分析或以便我們向買方提供合適的服務。若您不想被錄影，您可透過電話或書面競投或者在Christie’s LIVE™競投。除非另有書面約定，您不能在拍賣現場錄像或錄音。

3. 版權

所有由佳士得或為佳士得與**拍賣品**有關之製作之一切圖片、插圖與書面資料（除有特別註釋外，包括我們的目錄的內容）之版權均屬於佳士得所有。沒有我們的事先書面許可不得使用以上版權作品。我們沒有保證您就投得的**拍賣品**會取得任何版權或其他複製的權利。

4. 效力

如本協議的任何部份遭任何法院認定為無效、不合法或無法執行，則該部分應被視為刪除，其它部分不受影響。

5. 轉讓您的權利及責任

除非我們給予書面許可，否則您不得就您在本協議下的權利或責任設立任何抵押，亦不得轉讓您的權利和責任。本協議對您的繼任人、遺產及任何承繼您責任的人

具有約束力。

6. 翻譯

如果我們提供了本協議的翻譯件，我們將會使用英文版用於解決本協議項下產生的任何問題以及爭議。

7. 個人信息

您同意我們將持有並處理您的個人數據或信息，並將其交給其它**佳士得集團**公司用於我們的私隱政策所描述的，或與其相符的目的。您可以在www.christies.com上找到本公司私隱政策，如您是加利福尼亞州居民，您可在<https://www.christies.com/about-us/contact/ccpa>看到我們的《加州消費者隱私法》(California Consumer Privacy Act)聲明。

8. 棄權

未能或延遲行使本業務規定下的權利或補償不應被視為免除該權利或補償，也不應阻止或限制對該權利或補償或其它權利或補償的行使。單獨或部分行使該權力或補償不應阻止或限制對其它權利或補償的行使。

9. 法律及管轄權

各方就有關本業務規定的權利及義務，拍賣的行為及任何與上述條文有關的事項，均受香港法律管轄及並據此解釋。在拍賣競投時，買方/競投人無論是親自出席、經過代理人、以書面、電話或其他方法參與拍賣競投，即被視為接受本業務規定，及為佳士得之利益，接受香港法院之專屬管轄權以解決任何有關糾紛，並同時接納佳士得亦有權在任何其他司法管轄區提出索償，以追討買方拖欠的任何款項。

10. www.christies.com的報告

售出的**拍賣品**的所有資料，包括**目錄描述**及價款都可在www.christies.com上查閱。銷售總額為**落槌價**加上**買方酬金**，其不反映成本、財務費用或買方或賣方信貸申請情況。我們不能按要求將這些資料從www.christies.com網站上刪除。

K. 詞匯表

拍賣官：個人拍賣官和/或佳士得。

真品：以下所述的真實作品，而不是複製品或贗品：

- (i) **拍賣品在標題**被描述為某位藝術家、作者或製作者的作品，則為該藝術家、作者或製作者的作品；
- (ii) **拍賣品在標題**被描述為是某時期或流派創作的作品，則該時期或流派的作品；
- (iii) **拍賣品在標題**被描述為某來源，則為該來源的作品；
- (iv) 以寶石為例，如**拍賣品在標題**被描述為由某種材料製成，則該作品是由該材料製成。

真品保證：我們在本協議E2段所詳述為拍賣品提供的保證。

買方酬金：除了**落槌價**，買方支付給我們的費用。

目錄描述：拍賣目錄內對拍賣品的陳述（包括於拍賣場通過對有關陳述作出的任何更改）。

佳士得集團：Christie’s International Plc、其子公司及集團的其它公司。

狀況：**拍賣品**的物理**狀況**。

到期付款日：如第F1(a)段所列出的意思。

估價：目錄中或**拍賣場通告**中列明的我們認為**拍賣品**可能出售的價格範圍。**低端估價**指該範圍的最低價；**高端估價**指該範圍的最高價。**中間估價**為兩者的中間點。

落槌價：**拍賣官**接受的**拍賣品**最高競投價。

標題：如E2段所列出的意思。

拍賣品：供拍賣的一件物品（或作為一組拍賣的兩件或更多的物件）。

其他賠償：任何特殊、連帶、附帶或間接的賠償或任何符合當地法律規定的“特殊”、“附帶”或“連帶”賠償。

購買款項：如第F1(a)段的意思。

來源：**拍賣品**的所有權歷史。

有保留：如E2段中的意思；**有保留標題**則指目錄中“重要通知和目錄編制說明”頁中的“**有保留標題**”的意思。

底價：**拍賣品**不會以低於此保密底價出售。

拍賣場通告：張貼位於拍賣場內的**拍賣品**旁或

www.christies.com的書面通知（上述通知內容會另行通知以電話或書面競投的客戶），或拍賣會舉行前或拍賣某**拍賣品前拍賣官**宣布的公告。

副標題：如E2段所列出的意思。

大階字體：指包含所有的大寫字母。

保證：陳述人或聲明人保證其所陳述或聲明的事實為正確。

本目錄中使用的各類標識

本部份**粗體**字體詞語的涵義載於本目錄中題為“業務規定·買方須知”一章的最後一頁。

◻ 佳士得就此拍賣品持有直接的經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

◻◆**佳士得**已經提供最低出售價保證並對此**拍賣品**持有直接經濟利益。**佳士得**的全部或部分利益通過第三方融資。如果具保證拍賣品被售出，該等第三方通常會獲得經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

▲**佳士得**對此**拍賣品**持有經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

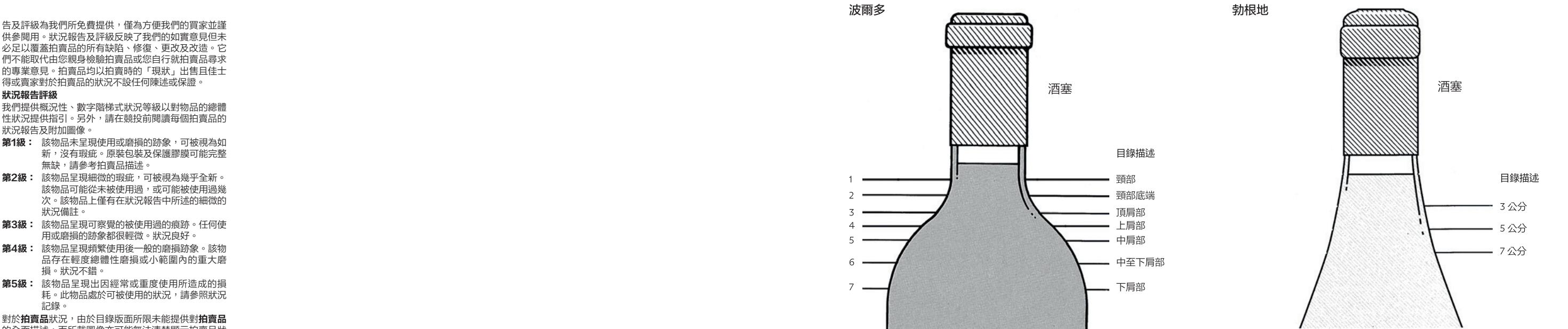
▲◆**佳士得**對此**拍賣品**持有經濟利益，該利益全部或部分通過第三方融資。如果具保證**拍賣品**被售出，該等第三方通常會獲得經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

●此**拍賣品**不設底價。

重要通知及目錄編列方法之說明

狀況 / 損耗量形容及解釋

(請細閱以下)



對於**拍賣品**狀況，由於目錄版面所限未能提供對**拍賣品**的全面描述，而所載圖像亦可能無法清楚顯示拍賣品狀況。**拍賣品**實物與透過印刷及顯示屏展示的圖像色彩和色調或會存在色差。閣下有責任確保閣下已收到並已考慮到任何狀況報告及評級。我們建議閣下親身檢驗拍賣品或自行就拍賣品尋求專業意見。

有關「配件」

在本目錄中，「配件」所指為皮具之金屬部分，如鍍以有色金屬（例如金、銀或鈀金）袋扣、底部承托配件、掛鎖、鑰匙、及/或掛帶。目錄中之「黃金配件」、「純銀配件」或「鈀金配件」純粹為配件顏色或處理方法而非實際原料之描述。若任何拍賣品之配件完全以某種金屬製造，相關條目將附以特別說明。

名酒

購買一系列貨批的選擇權

一組貨批內含多批相同批量、瓶容量及種類的名酒。競投將會由一系列貨批之中的第一貨批開始，成功競投的買家有權以相同的落槌價購入系列中部分或全部貨批。若果第一貨批的買家未有進一步購入，該系列貨批的餘下貨批將會相似的方式開放競投。佳士得建議對貨批的出價應在該系列貨批的第一貨批之上。如果出價被取代，佳士得將會自動把買家的出價置在下一相同貨批，如此類推。在所有情況下，有關出價均全權由拍賣官處理。

分類

內容中的波爾多分類標準僅作識別之用，並且根據 Médoc 1855年正式的分類標準及其他標準來源。除註明外，所有名酒均在莊園內裝瓶。

舊酒的自然耗損及酒塞

在本目錄內列明的名酒均在印刷前盡量確定內容正確，惟舊酒買家必須對自然程度的耗損、酒箱狀況、標籤、酒塞及名酒的差異作出包容。恕不接受退貨。

耗損

名酒水位未能達至滿的水位之差距，有關差距會根據名酒之年期而有所不同，而在銷售前能通過檢驗確定的，均會在目錄中註明。本目錄以圖表的形式詳細說明水位與損耗量形容及解釋以方便閣下參考。

酒瓶大小			特別通告	
magnum	= 2 個標準瓶	(1.5 公升)	儘管已盡一切辦法去形容或量度較舊名酒的水位，超過 20 年的酒塞亦會開始失去其彈性，水位可能在收錄目錄及銷售期間改變。舊酒塞亦已知可能在運送或運抵後失效。	
marie-jeanne	= 3 個標準瓶	(2.5 公升)	佳士得因此重申舊酒的酒塞經常有損壞的風險，必須對此有適當的寬容。	
double-magnum	= 4 個標準瓶	(3 公升)	除出現在業務規定，買方須知第 E2 段的情況，在任何情況下，在運送後均不可調整價格或退款。	
jeroboam	= 4 個標準瓶 (Burgundy, Champagne)	(3公升)	除註明外，所有波爾多酒均於莊園裝瓶，所有名酒均在生產國裝瓶。	
jeroboam	= 6 個標準瓶 (Bordeaux) (或 5 升)	(5 公升)	有關打開酒箱及列明水位的重要註釋：佳士得一般的政策是打開所有木酒箱，並說明水位。投標者必須對 2000 年及之前產出之名酒可能出現的耗損的合理差異有所寬容。此外，除另有註明，所有 2000 年及之前出產之名酒均有頸部低端或更佳的水位。	
impériale	= 8 個標準瓶 (Bordeaux)	(6 公升)		
methuselah	= 8 個標準瓶 (Burgundy)	(6 公升)		
salmanazar	= 12 個標準瓶	(9 公升)		
balthazar	= 16 個標準瓶	(12 公升)		
nebuchadnezzar	= 20 個標準瓶	(15 公升)		
melchior	= 24 個標準瓶	(18 公升)		

香港佳士得名酒倉儲與提取

所有在此拍賣的名酒現儲存於佳士得委任的酒窖 – Crown Wine Cellars Limited。

買家如欲直接從儲存設施提貨，請作提前通知以作安排。買家需要簽署由佳士得發出的提貨通知單，以便 Crown Wine Cellars Limited 發放拍賣品。買家支付所有費用後可提出貨品付運的要求，但有關要求必需於付運日期前的兩個工作天提出。買家須負責提取或安排本地送遞及／或運送。所有運費、本地送遞、運輸保險及包裝的費用將由買家負責。所有費用要在運送前預先繳付予佳士得，才會進行付運。所有破損或遺漏瓶數，必須在收到拍賣品後的三天內向佳士得報告。有關安排運送及提取事宜，請聯絡 Crown Wine Cellars Limited 潘先生或林小姐，電話為 +852 2453 3530。

如果已購買的名酒在拍賣日後三十個日曆天內仍未提取，即表示授權 Crown Wine Cellars Limited 儲存該名酒，有關儲存費用會由買家支付，直至該名酒被提取為止。Crown Wine Cellars Limited 將會向買家收取儲存費用並直接向買家發出發票。買家同意佳士得向 Crown Wine Cellars Limited 提供買家之資料，作為發出發票和收取儲存費之用途。

本地普通運單付運費用（價格或有更改）

加急運單及其他不在運輸範圍內區域的運單，請向佳士得名酒部查詢。

送貨 / 收貨			
數量	香港島	九龍及新界	愉景灣，馬灣，東涌及大嶼山
1-6 瓶	港幣 320	港幣 220	港幣 340
7-12 瓶	港幣 370	港幣 280	港幣 400
13-48 瓶	港幣 480	港幣 380	港幣 500
49-240 瓶	港幣 660	港幣 560	港幣 680

* 241 瓶及以上，請向 Crown Wine Cellars 查詢 +852 2453 3530。
** 送貨收費包括保險費。

送貨時間：星期一至五 上午十一時至下午五時
 星期六 正午十二時前

有關儲存設施資料列舉如下：

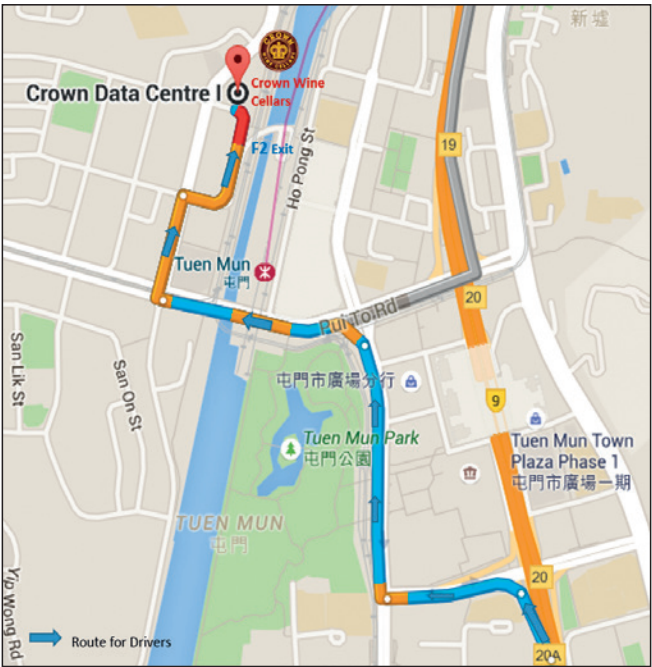
儲存設施（屯門）
聯絡人： 潘先生（kpun@crownww.com）
 林小姐（angellam@crownww.com）
辦公室電話：+852 2453 3530
地址： 新界屯門建豐街 6 號
 嘉柏中心 1 期 1 樓

酒窖辦公時間：星期一至五 上午十時正至下午十二時三十分及
 下午二時正至下午五時三十分
 星期六 上午十時正至下午十二時三十分

海外付運

若付運到其他指定國家，在買方以清算現金全數付清所有欠款後，佳士得可依照買家之要求，代為安排包裝、付運及運輸保險事宜，買家須繳付有關收費。佳士得會根據買家要求，提供報價給予買家。所有付運須於買家同意該運費及繳付後方作安排。佳士得會收取付運報價的 10% 以作行政費用。請注意所有付運報價不包括任何稅項及 / 或出入口稅項。買家須負責取得所有相關的進出口牌照。

詳情請向香港佳士得售後服務部 +852 2760 1766 或 postsaleasia@christies.com 查詢。



CHRISTIE'S 佳士得

6TH FLOOR THE HENDERSON 2 MURRAY ROAD CENTRAL HONG KONG
香港 中環 美利道2號 THE HENDERSON 6樓